(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
Religare Health Trust Trustee Manager Pte. Ltd.

RELIGARE HEALTH TRUST
ESTABLISHMENT OF S$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The Board of Directors of Religare Health Trust Trustee Manager Pte. Ltd. (in its capacity as trustee-manager of Religare Health Trust ("**RHT**")) (the "**Trustee-Manager**") wishes to announce that the Trustee-Manager has today established a S$500,000,000 Multicurrency Medium Term Note Programme (the "**Programme**") and that in connection therewith, the Trustee-Manager has appointed DBS Bank Ltd. and Deutsche Bank AG, Singapore Branch to act as the arrangers and dealers of the Programme.

Under the Programme, the Trustee-Manager, subject to compliance with all relevant laws, regulations and directives, may from time to time issue notes (the "**Notes**") in series or tranches in Singapore dollars, United States dollars and/or any other currency as may be agreed between the relevant dealers of the Programme and the Trustee-Manager. The Notes will be offered by the Trustee-Manager pursuant to exemptions invoked under Sections 274, 275 and/or any other applicable provision of the Securities and Futures Act, Chapter 289 of Singapore. Each series of Notes may be issued in various amounts and tenors, and may bear fixed, floating or variable rates of interest. Hybrid Notes or zero-coupon Notes may also be issued under the Programme. The Notes will be issued in bearer form and may be listed on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") or any other stock exchange. The Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Trustee-Manager and shall at all times rank *pari passu* and rateably, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Trustee-Manager.

The net proceeds arising from the issue of the Notes under the Programme (after deducting issue expenses) will be used by any member within RHT and its subsidiaries (the "**Group**") for general corporate purposes, including refinancing or repayment of existing borrowings, financing and/or refinancing acquisitions and/or investments and financing and/or refinancing capital expenditure and general working capital of the Group.

Approval in-principle has been obtained from the SGX-ST on 21 November 2014 for permission to deal in and the listing and quotation of any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Notes on the SGX-ST is not to be taken as an indication of the merits of the Trustee-Manager, RHT and their respective subsidiaries and associated companies (if any), the Programme or such Notes.

By Order of the Board

Gurpreet Singh Dhillon
Executive Director and Chief Executive Officer

Religare Health Trust Trustee Manager Pte. Ltd.
(Company Registration No. 201117555K)
(as trustee-manager of Religare Health Trust)

5 December 2014