

BLACKGOLD NATURAL RESOURCES LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199704544C)
(the "Company")

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

The Company refers to the announcement made on 1 March 2024, where the Company provided an update on its financial position as at 18 October 2023, along with notes to disclosures.

Pursuant to Catalist Rule 704(22), the Company would like to provide an update on the current developments in relation to the Judicial Management of the Company.

There has been no material development that has had a significant impact on the Company's financial position since the last announcement. Since the last announcement, no new creditor has filed any claim against the Company.

As of the date of this announcement, the Comptroller of Income Tax has yet to finalise the Company's tax matters.

The Company placed an advertisement notice in the Singapore Business Times on 25 March 2024 in relation to the Proposed Acquisition of a Coal Mining Asset in Indonesia. Pursuant to the notice advertisement, interested parties are requested to contact the Company's Judicial Manager by 5.00 p.m. on 1 April 2024. In addition, any interested parties will be required to furnish a Non-Refundable Deposit and thereafter execute a Non-Disclosure Agreement prior to any further details about the abovementioned coal mining asset being disclosed to such interested parties.

The Company has also recently been approached by an interested party, however, at the date of this announcement, the interested party has not provided the Non-Refundable Deposit and, as such, has yet to execute the Non-Disclosure Agreement.

The Company will release further announcements as and when there are material developments in relation to the Judicial Management of the Company.

SUBMITTED BY THE JUDICIAL MANAGER

For and on behalf of the Company
Farooq Ahmad Mann
Judicial Manager
26 March 2024

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 138 Robinson Road, #13-02 Oxley Tower, Singapore 068906.