

AP OIL INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 197502257M)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the "EGM") of AP Oil International Limited (the "Company") will be held at 18 Pioneer Sector 1, Jurong, Singapore 628428 on 29 April 2015 at 3.30 p.m. (or such time immediately following the conclusion or adjournment of the annual general meeting of the Company to be held at 3.00 p.m. on the same day and at the same place), for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution, which will be proposed as an ordinary resolution. All capitalised terms used in this notice which are not defined herein shall have the meanings ascribed to them in the circular dated 13 April 2015 to the shareholders of the Company.

THE PROPOSED SALE OF THE TRANSFER ASSETS (AS DEFINED HEREIN) IN CONNECTION WITH THE BUSINESS (AS DEFINED HEREIN) TO AP OIL PTE. LTD., A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

THAT,

- (a) approval be and is hereby given, including for the purposes of Section 180 of the Companies Act (Chapter 50) of Singapore, to the Company to sell the assets (the "Transfer Assets") in connection with the business of manufacturing and trading of lubricants and specialty chemicals (the "Business"), representing the whole or substantially the whole of the Company's property or undertaking, to AP Oil Pte. Ltd. (the "Transferee"), a wholly-owned subsidiary of the Company, on the terms and subject to the conditions of the business transfer agreement dated 6 March 2015 entered into between the Company and the Transferee (the "Business Transfer Agreement"), and the actions and transactions contemplated thereby (the "Proposed Business Transfer"); and
- (b) the directors of the Company (collectively, the "Directors") and any of them be and are hereby authorised and empowered to approve and complete and do all such acts and things (including to approve, modify, ratify, sign, seal, execute and deliver all such documents as may be required) as he or they may consider expedient, desirable or necessary or in the interests of the Company to give effect to the Proposed Business Transfer and this ordinary resolution and the actions and transactions contemplated by the Proposed Business Transfer and this ordinary resolution.

By Order of the Board

Mdm. Lau Woon Chan
Mr. Ho Chee Hon
Company Secretaries

Singapore
13 April 2015

Notes:

1. A member of the Company entitled to attend and vote at the EGM is entitled to appoint not more than two proxies to attend and vote on his/her behalf. A proxy need not be a member of the Company.
2. The instrument appointing a proxy must be deposited at the Company's registered office at 30 Gul Crescent, Jurong, Singapore 629535 not less than **forty-eight (48) hours** before the time fixed for holding the EGM.

Personal Data Privacy:

By submitting an instrument appointing a proxy (or proxies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company: (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"); and (ii) warrants that where the member discloses the personal data of the member's proxy (or proxies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy (or proxies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes.