

CHANGJIANG FERTILIZER HOLDINGS LIMITED

(Company Registration No.: 200713878D)

(Incorporated in the Republic of Singapore)

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- (A) **PROPOSED ACQUISITIONS OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF (I) WBH INVESTMENTS PTE. LTD.; AND (II) COWEALTH INVESTMENTS PTE. LTD.; AND**
- (B) **PROPOSED ACQUISITION OF 50.0% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF CHIU TENG 8 PTE LTD**
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Unless otherwise expressly defined herein, all capitalised terms in this announcement shall bear the same meanings ascribed to them in the announcements made by the Company on 12 April 2016, 13 April 2016, 15 April 2016, 25 April 2016, 13 June 2016, 26 September 2016, 9 October 2016 and 12 October 2016 in relation to the Proposed Transactions (the "Announcements").

1. APPLICATION FOR EXTENSION OF DEADLINE FOR NEW LISTING

Further to the Announcements, the Board wishes to update Shareholders that the Company has been undertaking due diligence on the assets to be acquired and through its Financial Adviser, RHT Capital Pte. Ltd., has been clarifying certain aspects of the Proposed Transactions with the SGX-ST.

It is the intention of the Company to proceed with the Proposed Transactions and the Company requires additional time to complete the necessary work. In this regard, the Company has submitted an application to the SGX-ST for an extension of the deadline for it to meet the requirements for a new listing under Rule 1018(2) of the Listing Rules and will make the necessary announcements on the outcome of its application in due course.

2. CAUTIONARY STATEMENT

The Board would like to advise Shareholders that the completion of the Proposed Acquisitions remains subject to the fulfillment of the various conditions precedent as set out under the WBH Acquisition Agreement, the Cowealth Acquisition Agreement, and/or the CT8 Acquisition Agreement (if relevant), and no legally binding agreement has been entered into in relation to the Disposal of PRC Assets.

BY ORDER OF THE BOARD

Long Chee Tim, Daniel
Acting Chief Executive Officer
and Executive Director
3 May 2017