AGV GROUP LIMITED
(Under Judicial Management)
(Company Registration No. 201536566H)
(Incorporated in the Republic of Singapore on 2 October 2015)

WINDING UP APPLICATION

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*Reference is made to the announcements by the Company on 7 September 2022 and 22 September 2022 (the "**Announcements**") in relation to the First Creditors' Meeting held on 21 September 2022 and the resolutions which were approved pursuant thereto. Capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.*

The Judicial Managers wish to inform that the winding up application to place the Company under compulsory liquidation (the "**Winding Up Application**") was filed with the High Court on 18 October 2022 (HC/CWU 207/2022). The hearing of the Winding Up Application has been fixed at 2.30pm on Friday, 25 November 2022 in the High Court.

Any creditor or contributory of the Company may write to the Judicial Managers at devnandwani@bdo.com.sg or nicoletteng@bdo.com.sg to request for a copy of the Winding Up Application and the affidavit supporting the Winding Up Application.

Further announcements will be released as and when there are material developments on the above.

Extensions of Time Granted by the SGX-ST and Trading Resumption Proposal

As disclosed in the update on applications for extension of time as announced on 22 June 2022, the SGX-ST had no objection to granting the extensions of time sought by the Company for the following:

I. A further 6-months extension of time till 30 October 2022 to announce its FY2021 Results;
II. A 7.5-months extension of time till 31 December 2022 to announce its HY2022 Results;
III. A further 6-months extension of time till 31 December 2022 to hold its FY2021 AGM; and
IV. A 6-months extension of time till 4 November 2022 to fill any vacancy in the Audit Committee.

The Company was suspended on 24 November 2021 and is required to submit a trading resumption proposal within 12 months of the date of suspension i.e. by 23 November 2022, pursuant to Catalist Rule 1304(1).

As a result of the Winding Up Application, the Company will no longer be in a position to:

I. Submit a proposal for the resumption of trading of the Company's shares;
II. Announce its FY2021 Results and HY2022 Results;
III. Hold its FY2021 AGM; and
IV. Fill any vacancy in the Audit Committee.

Submitted by the Judicial Managers
For and on behalf of the Company

Mr. Leow Quek Shiong
Mr. Gary Loh Weng Fatt
BDO Advisory Pte Ltd

27 October 2022

This announcement has been prepared by the Judicial Managers for and on behalf of the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.