

**MAGNUS ENERGY GROUP LTD.**

(Incorporated in Singapore)

(Registration No. 198301375M)

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**REQUISITION OF AN EXTRAORDINARY GENERAL MEETING OF MAGNUS ENERGY GROUP LTD.**

**– NOTICE OF EGM AND DESPATCH OF CIRCULAR**

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*Capitalised terms used herein shall have the definitions ascribed to them in the announcement dated 2 March 2016 (the “**Previous Announcement**”) made by Magnus Energy Group Ltd. (the “**Company**”) in respect of the letter from the Requisitioning Members requesting for the company to convene an EGM pursuant to Section 176 of the Companies Act (the “**Requisition Notice**”), unless otherwise stated or the context otherwise requires.*

Further to the Previous Announcement, the Board of Directors (the “**Board**”) of the Company wishes to announce that an EGM will be convened on 29 April 2016 to consider the resolutions proposed in the Requisition Notice. A circular dated 7 April 2016 (the “**Circular**”), setting out further information on the Requisition Notice and the notice of EGM, has been despatched to shareholders of the Company today. An electronic copy of the Circular and the notice of EGM will be made available on SGXNET at [www.sgx.com](http://www.sgx.com).

The Company will release further announcements as and when there are material developments on the matter. In the meantime, shareholders of the Company are advised to exercise caution in respect of their dealings in the shares of the Company.

By Order of the Board  
MAGNUS ENERGY GROUP LTD.

Luke Ho Khee Yong  
Chief Executive Officer  
7 April 2016

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**About Magnus Energy Group Ltd. ([www.magnusenergy.com.sg](http://www.magnusenergy.com.sg))**

**Listed since 04 August 1999**

Incorporated in 1983, SGX Catalist Board-listed Magnus Energy Group Ltd. (“**Magnus**”) is an investment holding company with a diversified portfolio comprising oil, coal and gas assets, oil and gas equipment distribution, renewable energy and natural resources trading, property and infrastructure development, and industrial waste water treatment.

Magnus aims to maximise shareholder value through strategic investments in profitable projects and acquisitions globally with the goal of broadening the Group’s earnings base and shareholder value.

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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