

BLACKGOLD NATURAL RESOURCES LIMITED
(Company Registration Number: 199704544C)
(Incorporated in the Republic of Singapore)

CHANGE TO THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**”) wishes to announce that Mr Bangun Madong Parulian Samosir, an Independent Director of the Company, has been appointed as a member of the Audit Committee with effect from 13 January 2023.

Following the above appointment, the composition of the Board Committees shall be as follows:

Audit Committee

Mr Lim Chee San (Chairman) – Independent Director

Mr Bangun Madong Parulian Samosir (Member) – Independent Director

Nominating Committee

Mr Lim Chee San (Member) – Independent Director

Remuneration Committee

Mr Lim Chee San (Member) – Independent Director

For the avoidance of doubt, there will be no change to the composition of the Board of Directors.

Following the resignation of Mr Lim Thien Su Gerald as the Independent Non-Executive Chairman on 8 December 2022, the Board and the Nominating Committee have been in the process of reviewing the composition and the membership of the Board Committees to ensure compliance with the Code of Corporate Governance 2018 and the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), and will endeavour to fill the vacancy in the Audit Committee to meet the requirements on the minimum number of not less than three Audit Committee members within two months, but in any case not later than three months from 8 December 2022 as stipulated under Rule 704(7) of the Catalist Rules.

The Company will make further announcement(s) on the updates to the composition of the Board Committees, including the appointment of the third member of the Audit Committee, as and when appropriate.

By Order of the Board

Andreas Rinaldi
Executive Director and Chief Executive Officer
13 January 2023

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Mr Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.
