



(Incorporated in Bermuda)
(Company Registration Number 25458)

RELEASE OF SHARE AWARDS PURSUANT TO NAM CHEONG GROUP 2013 SHARE GRANT PLAN

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Nam Cheong Limited wishes to announce the following details on the use of treasury shares:

(a)	Date of transfer and/or use	:	17 April 2015
(b)	Purpose of transfer and/use	:	Release of share awards vested under the Nam Cheong Group 2013 Share Grant Plan
(c)	Number of treasury shares transferred and/or use	:	4,838,560
(d)	Number of treasury shares held before transfer and/or use	:	6,889,157
(e)	Number of treasury shares held after transfer and/or use	:	2,050,597
(f)	Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) before transfer and/or use	:	0.329 ⁽¹⁾
(g)	Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) after transfer and/or use	:	0.098 ⁽²⁾
(h)	Value of the treasury shares transferred	:	S\$1,929,653.62

⁽¹⁾ The percentage is based on 2,096,255,325 ordinary shares (excluding 6,889,157 treasury shares) in the share capital of the Company as at 17 April 2015.

⁽²⁾ The percentage is based on 2,101,093,885 ordinary shares (excluding 2,050,597 treasury shares) in the share capital of the Company as at 17 April 2015.

BY ORDER OF THE BOARD

Datuk Tiong Su Kouk
Executive Chairman
Date: 17 April 2015