



Company Registration No.: 200100340R

Press Release

Mainboard-listed UMS Holdings receives SGX-ST's in-principle approval for proposed Korean listing

Singapore, 23 March 2011 – Mainboard-listed UMS Holdings Limited (“UMS” or the “Group”) announced today that it has received in-principle approval from the Singapore Exchange (“SGX-ST”) for the listing and quotation of up to 110 million new UMS shares (“New Shares”) in conjunction with its proposed dual listing on the KOSDAQ Market of the Korean Exchange (“KRX”) via Korean Depositary Receipts (“KDR”).

The ratio of the Depositary Receipts to New Shares will be 1:10. Hence, the 110 million New Shares, if issued in entirety, will amount to approximately 32% and approximately 24.24%, respectively, of UMS’ existing and enlarged share capital of 343,754,327 and 453,754,327 shares, respectively.

UMS will be despatching a circular to seek shareholders’ approval at an EGM to be convened in April or May this year.

UMS plans to submit an application for listing eligibility review to the KRX for the listing of the Depositary Receipts on the KRX KOSDAQ in due course.

In addition to enlarging its equity base across two dynamic regional markets, UMS anticipates that the KRX listing will raise its profile in Korea – a major semiconductor manufacturing centre globally – and facilitate its business expansion and possible acquisition of local companies in the country.

Mr Andy Luong, UMS’ Founder and CEO, said, “Korea is home ground for many global semiconductor companies and we expect to attract attention from savvy investors, enhancing our valuation accordingly. Equally significant, a KRX listing will open doors for us to grow our core semiconductor business especially in spares and consumables, a stable revenue segment. We plan to use some of the proceeds for business expansion in Korea so that we can establish ourselves locally to serve existing MNC customers there and develop new ones.”

As previously announced, UMS intends to use 80% of the net proceeds to invest in plant and equipment and/or acquire companies, and the balance for working capital.

The Group, which announced its dual listing plan last October, has appointed KB Investment & Securities Co.,Ltd. as its Korean book runner.

The SGX-ST's in-principle approval for the listing and quotation of the New Shares is not to be taken as an indication of the merits of the proposed dual listing, the proposed issuance of New Shares which will underlie the Depositary Receipts, the New Shares, the Depositary Receipts, the Company and/or its subsidiaries.

#End of Release#

PN: This press release is to be read in conjunction with the related mandatory announcement filed by UMS on SGX net.

About UMS Holdings Limited

Incorporated in Singapore on January 17, 2001, UMS Holdings Limited is a one-stop strategic integration partner providing equipment manufacturing and engineering services to Original Equipment Manufacturers of semiconductors and related products.

The Group is in the business of front end semi-conductor equipment contract manufacturing and is also involved in complex electromechanical assembly and final testing devices. The products we offer include modular and integration system for original semiconductor equipment manufacturing. Other industries that we also support include the electronic, machine tools and oil and gas.

Headquartered in Singapore, the Group has production facilities in Singapore, Malaysia as well as office in California, USA.

Issued on behalf of the company by WeR1 Consultants Pte Ltd

Investor Relations contact:

WeR1 Consultants Pte Ltd

38A Circular Road

Singapore 049394 Tel: (65) 6737 4844, Fax: (65) 6737 4944

Reshma Jain, reshma@wer1.net (HP 9814 0507)

Josephine Auxilio, josephine@wer1.net (HP 8418 9881)