



FOR IMMEDIATE RELEASE

**YUUZOO TAKES LEGAL ACTION
TO COLLECT OUTSTANDING DEBT OF S\$ 6.5 MILLION**

Singapore, 10th July 2015: Singapore Exchange Listed YuuZoo Corporation Limited (“YuuZoo” SGX: AFC) announces that it has taken legal action to collect from Infocomm Asia Holdings Pte Ltd (“IAH”) an outstanding debt of S\$ 6,461,300.00 plus interest. The decision to take legal action was taken after IAH had failed to act on repeated requests by YuuZoo to pay back the debt which was due to be paid to YuuZoo by IAH on January 15th 2015. The debt collection is not linked to the planned acquisition of IAH which was announced by YuuZoo on 16 February 2015. The Company will provide further updates to shareholders on the legal action as and when there are any material developments.

-END-

For more information, please contact:

Corporate Communications:

Aru Adil Sayed

Head of Corporate Communications

DDI: +65-6577 0666

Email: aru.sayed@yuuzoo.com

Macquarie Capital (Singapore) Pte. Limited (“Macquarie”) was the financial adviser to W Corporation Limited (now known as YuuZoo Corporation Limited) in relation to the acquisition of the entire issued and paid-up share capital of YuuZoo Corporation and its subsidiaries. Macquarie assumes no responsibility for the contents of this announcement.