



**DUTECH HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

Registration No. 200616359C

**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2021**

The Board of Directors (the “**Board**”) of Dutech Holdings Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (the “**AGM**”) of the Company held on 28 April 2021, all the resolutions set out in the Notice of AGM dated 9 April 2021 were duly approved and passed by the shareholders of the Company, on a poll vote.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

**(a) Breakdown of all valid votes cast at the AGM**

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 1:</b> Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2020	279,101,620	279,096,620	100.00 <sup>(1)</sup>	5,000	0.00 <sup>(1)</sup>
<b>Resolution 2:</b> Re-election of Dr Johnny Liu as a Director	279,101,620	278,942,720	99.94 <sup>(1)</sup>	158,900	0.06 <sup>(1)</sup>
<b>Resolution 3:</b> Re-election of Mr Liu Bin as a Director	279,101,620	278,911,620	99.93 <sup>(1)</sup>	190,000	0.07 <sup>(1)</sup>

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 4:</b> Re-election of Mr Graham Macdonald Bell as a Director	279,101,620	278,353,820	99.73 <sup>(1)</sup>	747,800	0.27 <sup>(1)</sup>
<b>Resolution 5:</b> Re-election of Mr Chen Zhaohui, George as a Director	279,101,620	278,384,920	99.74 <sup>(1)</sup>	716,700	0.26 <sup>(1)</sup>
<b>Resolution 6:</b> Approval of Directors' fees amounting to S\$396,000 for the financial year ending 31 December 2021 to be paid quarterly in arrears	279,101,620	278,996,620	99.96 <sup>(1)</sup>	105,000	0.04 <sup>(1)</sup>
<b>Resolution 7:</b> Re-appointment of Messrs Crowe Horwath First Trust as Auditors	279,101,620	278,996,620	99.96 <sup>(1)</sup>	105,000	0.04 <sup>(1)</sup>
<b>Resolution 8:</b> Continued Appointment of Mr Graham Macdonald Bell as Independent Director for the purposes of Rule 210(5)(d)(iii)(A)	279,101,620	278,384,920	99.74 <sup>(1)</sup>	716,700	0.26 <sup>(1)</sup>

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Resolution 9:</b> Continued Appointment of Mr Graham Macdonald Bell as Independent Director for the purposes of Rule 210(5)(d)(iii)(B)	38,870,800	38,154,100	98.16 <sup>(1)</sup>	716,700	1.84 <sup>(1)</sup>
<b>Resolution 10:</b> Continued Appointment of Mr Chen Zhaohui, George as Independent Director for the purposes of Rule 210(5)(d)(iii)(A)	279,101,620	278,384,920	99.74 <sup>(1)</sup>	716,700	0.26 <sup>(1)</sup>
<b>Resolution 11:</b> Continued Appointment of Mr Chen Zhaohui, George as Independent Director for the purposes of Rule 210(5)(d)(iii)(B)	38,870,800	38,154,100	98.16 <sup>(1)</sup>	716,700	1.84 <sup>(1)</sup>
<b>Resolution 12:</b> Authority to issue shares	279,101,620	278,370,420	99.74 <sup>(1)</sup>	731,200	0.26 <sup>(1)</sup>

Note:

<sup>(1)</sup> The percentages are due to rounding.

**(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**

The details of parties who are required to abstain from voting on Resolutions 9 and 11 in respect of the (i) Continued Appointment of Mr Graham Macdonald Bell as Independent Director for the purposes of Rule 210(5)(d)(iii)(B); and (ii) Continued Appointment of Mr Chen Zhaohui, George as Independent Director for the purposes of Rule 210(5)(d)(iii)(B), are set out below:

	<b><u>Name</u></b>	<b><u>Number of shares held in the Company</u></b>
(ii)	Mr Graham Macdonald Bell	17,000*
	<u>Associates of Directors</u>	
(ii)	Spectacular Bright Corp.	152,438,956
(iii)	Willalpha International Limited	56,282,864*
(iv)	Droege Capital GmbH	31,509,000*

**Note:**

\* *The shares are registered in the name of bank nominees.*

Save as disclosed above, no party was required to abstain from voting on any other resolutions put to the AGM today.

**(c) Name and firm and/or person appointed as scrutineer**

Finova BPO Pte. Ltd. was appointed by the Company as the scrutineer for the conduct of the poll at the AGM.

**Re-election of Directors to the Audit and Risk Committee**

Following the conclusion of the AGM, the Board would like to announce the following:

- 1) Mr Graham Macdonald Bell (“**Mr Bell**”), who was re-elected as a Director of the Company, remains as the Chairman of the Nominating Committee, and a member of the Audit and Risk Committee and the Remuneration Committee. The Board considers Mr Bell to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST; and
- 2) Mr Chen Zhaohui, George (“**Mr Chen**”), who was re-elected as a Director of the Company, remains as the Chairman of the Remuneration Committee, and a member of the Audit and Risk Committee and the Nominating Committee. The Board considers Mr Chen to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Dr Johnny Liu  
Executive Chairman and CEO  
28 April 2021