

**MIRACH ENERGY LIMITED
(COMPANY NO.200305397E)**

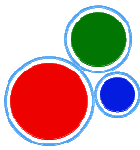
Unaudited Second Quarter And Half-Year Financial Statement and Dividend Announcement for the Period Ended 30 June 2018

PART I- INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1 & Q3), HALF-YEAR (Q2) AND FULL-YEAR (Q4) RESULTS

1(a) Income statement and statement of comprehensive income, or a statement of comprehensive income, for the group – corresponding period of the immediately preceding year.

	Group			Group		
	2Q2018 30 Jun 2018 (Unaudited) US\$'000	2Q2017 30 Jun 2017 (Unaudited) US\$'000	+ / (-) Change %	1H2018 30 Jun 2018 (Unaudited) US\$'000	1H2017 30 Jun 2017 (Unaudited) US\$'000	+ / (-) Change %
Revenue	306	189	62	358	245	46
Cost of sales	(230)	(194)	19	(276)	(194)	42
Other income	5	4	25	565	4	n.m.
Production expenses	-	(4)	n.m.	-	(151)	n.m.
Staff cost	(270)	(274)	(1)	(528)	(700)	(25)
Depreciation	(7)	(35)	(80)	(14)	(95)	(85)
Other expenses	(145)	(255)	(43)	(316)	(664)	(52)
Reversal of provision for amount due from subsidiaries	-	179	n.m.	-	179	n.m.
Reversal of provision for amount due from associate	-	(24)	n.m.	-	(50)	n.m.
Impairment loss on oil and gas properties	-	(2,397)	n.m.	-	(2,397)	n.m.
Impairment loss on property, plant and equipment	-	(202)	n.m.	-	(202)	n.m.
Impairment loss on trade and other receivable	-	(1,160)	n.m.	-	(1,160)	n.m.
Gain arising from reversal of liabilities	-	4,740	n.m.	-	4,740	n.m.
Finance costs	(6)	-	n.m.	(9)	(16)	(44)
Share of profit / (loss) of associates	12	(7)	n.m.	23	(30)	n.m.
(Loss) / profit before income tax	(335)	560	n.m.	(197)	(491)	(60)
Income tax	-	-	n.m.	-	-	n.m.
Total (loss) / profit for the period	(335)	560	n.m.	(197)	(491)	(60)
Other comprehensive income:						
Currency translation arising from presentation currency	16	5	220	93	19	n.m.
Currency translation arising from consolidation	(12)	652	n.m.	(61)	47	n.m.
Other comprehensive income for the period, net of tax	4	657	n.m.	32	66	(51)
Total comprehensive income	(331)	1,217	n.m.	(165)	(425)	(61)
(Loss) / profit for the period attributable to:						
Equity holders of the Company	(1,093)	538	n.m.	(946)	(505)	87
Non-controlling interests	758	22	n.m.	749	14	n.m.
	(335)	560	n.m.	(197)	(491)	(60)
Total comprehensive income attributable to:						
Equity holders of the Company	(1,090)	1,195	n.m.	(915)	(439)	108
Non-controlling interests	759	22	n.m.	750	14	n.m.
	(331)	1,217	n.m.	(165)	(425)	(61)

n.m.: not meaningful



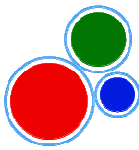
**MIRACH ENERGY LIMITED
(COMPANY NO.200305397E)**

1(a) Income statement and statement of comprehensive income, or a statement of comprehensive income, for the group – corresponding period of the immediately preceding year. (Cont'd)

Profit / loss before income tax is arrived at after charging/ (crediting) the following:

	Group			Group		
	2Q2018	2Q2017	+ / (-)	1H2018	1H2017	+ / (-)
	30 Jun 2018	30 Jun 2017		30 Jun 2018	30 Jun 2017	
(Unaudited)	(Unaudited)	Change	(Unaudited)	(Unaudited)	Change	
	US\$'000	US\$'000	%	US\$'000	US\$'000	%
Interest income	(1)	-	n.m.	(1)	-	n.m.
Interest expense	6	-	n.m.	9	16	(44)
Foreign exchange loss, net	-	21	n.m.	34	11	209
Depreciation of property, plant and equipment	7	35	(80)	14	72	(85)
Depreciation of oil and gas properties	-	-	n.m.	-	23	n.m.
Share of (profit) / loss of associates	(12)	7	n.m.	(23)	30	n.m.
Provision for amount due from associate	-	(26)	n.m.	-	-	n.m.
Impairment loss on property, plant and equipment	-	202	n.m.	-	202	n.m.
Impairment loss on oil and gas properties	-	2,397	n.m.	-	2,397	n.m.
Impairment loss on trade and other receivable	-	1,160	n.m.	-	1,160	n.m.
Gain arising from reversal of liabilities	5	(4,740)	n.m.	(555)	(4,740)	n.m.
Reversal of provision for amount due from associate	-	50	n.m.	-	50	n.m.

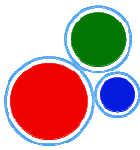
n.m.: not meaningful



MIRACH ENERGY LIMITED
(COMPANY NO.200305397E)

1(b) Statement of financial position (for the issuer and group) as at the end of the immediately preceding year.

	Group		Company	
	30 Jun 2018 (Unaudited) US\$'000	31 Dec 2017 (Audited) US\$'000	30 Jun 2018 (Unaudited) US\$'000	31 Dec 2017 (Audited) US\$'000
Non-current assets				
Oil and gas properties	-	-	-	-
Property, plant and equipment	71	85	70	85
Investment in subsidiaries	-	-	1	1
Investment in associates	1,387	1,363	-	-
	1,458	1,448	71	86
Current assets				
Inventories	192	192	-	-
Trade and other receivables	1,585	659	50	52
Prepayment	5	15	4	15
Amounts due from subsidiaries	-	-	3,979	4,108
Amounts due from associates	1,340	1,340	-	-
Amount due from contract customer	7	-	-	-
Cash and short-term deposits	1,814	2,354	1,599	1,461
	4,943	4,560	5,632	5,636
Current liabilities				
Trade and other payables	8,006	7,652	2,444	2,280
Accrued operating expenses	897	920	49	120
Amounts due to subsidiaries	-	-	2,545	2,664
Short-term loans	158	-	-	-
Income tax payable	163	163	-	-
Contract deposit	2,320	2,320	-	-
Provision for decommissioning of wells	633	633	-	-
Deferred rent liability	4	4	4	4
Provision for reinstatement cost	19	13	19	13
	12,200	11,705	5,061	5,081
Net current (liabilities) / assets	(7,257)	(7,145)	571	555
Non-current liabilities				
Deferred rent liability	1	3	1	3
Provision for reinstatement cost	3	9	3	9
Deferred tax liabilities	11	11	-	-
	15	23	4	12
Net (liabilities) / assets	(5,814)	(5,720)	638	629
Equity attributable to owners of the Company				
Share capital	82,522	82,522	82,522	82,522
Accumulated losses	(88,963)	(85,181)	(82,053)	(78,098)
Other reserves	1,117	(1,821)	169	(3,795)
	(5,324)	(4,480)	638	629
Non-controlling interests	(490)	(1,240)	-	-
Total equity	(5,814)	(5,720)	638	629



MIRACH ENERGY LIMITED
(COMPANY NO.200305397E)

1(c) Borrowings and debt securities (for the group) – as at the end of the immediately preceding year

Amount repayable in one year or less, or on demand:

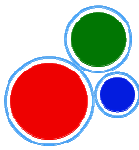
As at 30 June 2018		As at 31 December 2017	
Secured (Unaudited) US\$'000	Unsecured (Unaudited) US\$'000	Secured (Audited) US\$'000	Unsecured (Audited) US\$'000
Nil	158	Nil	Nil

Amount repayable after one year:

As at 30 June 2018		As at 31 December 2017	
Secured (Unaudited) US\$'000	Unsecured (Unaudited) US\$'000	Secured (Audited) US\$'000	Unsecured (Audited) US\$'000
Nil	Nil	Nil	Nil

1(d) Statement of cash flows (for the group) – corresponding period of the immediately preceding year

	Group		Group	
	2Q2018 30 Jun 2018 (Unaudited) US\$'000	2Q2017 30 Jun 2017 (Unaudited) US\$'000	1H2018 30 Jun 2018 (Unaudited) US\$'000	1H2017 30 Jun 2017 (Unaudited) US\$'000
Cash flows from operating activities				
(Loss) / profit before income tax	(335)	560	(197)	(491)
Adjustments for:				
Share-based compensation expenses	34	38	71	76
Interest expense	6	-	9	16
Interest income	1		1	
Depreciation of property, plant and equipment	7	35	14	72
Depreciation of oil and gas properties	-	-	-	23
Share of (loss) / profit of associates	(12)	7	(23)	30
Reversal of provision for amount due from associate	-	24	-	50
Reversal of provision for amount due from subsidiaries	-	(179)	-	(179)
Impairment loss on trade and other receivables	-	1,160	-	1,160
Impairment loss on oil and gas properties	-	2,397	-	2,397
Gain arising from reversal of liabilities	5	(4,740)	(555)	(4,740)
Impairment loss on property, plant and equipment	-	202	-	202
Provision for deferred rent liability	(1)		(2)	-
Unrealised exchange loss	45	931	57	274
Operating cash flows before working capital changes	(250)	435	(625)	(1,110)



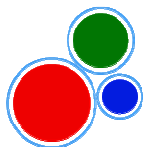
MIRACH ENERGY LIMITED
(COMPANY NO.200305397E)

1(d) Statement of cash flows (for the group) – corresponding period of the immediately preceding year. (Cont'd)

	Group		Group	
	2Q2018	2Q2017	1H2018	1H2017
	30 Jun	30 Jun	30 Jun	30 Jun
	2018	2017	2018	2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	US\$'000	US\$'000	US\$'000	US\$'000
<u>Changes in working capital</u>				
Decrease in inventories	-	189	-	189
Increase in trade and other receivables and prepayments	(136)	(1,328)	(916)	(1,860)
Increase in amount due from contract customers	(7)	-	(7)	-
Decrease in amount due to contract customers	(91)	-	-	-
Increase in trade and other payables	674	176	886	296
Cash generated from/(used in) operations	190	(528)	(662)	(2,485)
Interest received	(1)	-	(1)	-
Cash flows generated from/(used in) operating activities	189	(528)	(663)	(2,485)
Investing activities				
Purchase of property, plant and equipment	(2)	-	(2)	-
Cash flows used in investing activities	(2)	-	(2)	-
Financing activities				
(Decrease) / increase in short-term loans	(72)	-	158	-
Interest paid	(6)	-	(9)	-
Increase in amounts due from associates	-	(58)	-	(87)
Cash flows (used in) / generated from financing activities	(78)	(58)	149	(87)
Net increase / (decrease) in cash and cash equivalents	109	(586)	(516)	(2,572)
Effects of exchange rate changes on balances held in foreign currencies	(55)	27	(24)	91
Cash and cash equivalents at beginning of the period	1,760	2,774	2,354	4,696
Cash and cash equivalents at the end of the period (Note)	1,814	2,215	1,814	2,215

Note :

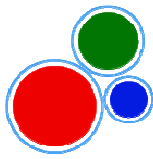
Cash and cash equivalents consist of cash at banks and on hand.



MIRACH ENERGY LIMITED
(COMPANY NO.200305397E)

1(e) Changes in equity (for the issuer and group) – corresponding period of the immediately preceding year.

The Group	Share capital	Merger reserve	Statutory/equity reserves	Foreign exchange reserve	Accumulated losses	Equity attributable to owners of the Company	Non-controlling Interests	Total Equity
	(Unaudited) US\$'000	(Unaudited) US\$'000	(Unaudited) US\$'000	(Unaudited) US\$'000	(Unaudited) US\$'000	(Unaudited) US\$'000	(Unaudited) US\$'000	(Unaudited) US\$'000
At 1 January 2017 - as previously reported	81,249	763	542	(3,019)	(76,128)	3,407	(1,216)	2,191
Adjustment from adoption of SFRS(I)	-	-	-	3,019	(3,019)	-	-	-
At 1 January 2017 - as restated	81,249	763	542	-	(79,147)	3,407	(1,216)	2,191
Profit for the period	-	-	-	-	(505)	(505)	14	(491)
<u>Other comprehensive income</u>								
- Foreign currency translation	-	-	-	66	-	66	-	66
Total comprehensive income for the period	-	-	-	66	(505)	(439)	14	(425)
Share-based compensation expenses	-	-	76	-	-	76	-	76
At 30 June 2017	81,249	763	618	66	(79,652)	3,044	(1,202)	1,842
At 1 January 2018 – as previously reported	82,522	763	220	(2,804)	(85,181)	(4,480)	(1,240)	(5,720)
Adjustment from adoption of SFRS(I)	-	-	-	3,019	(3,019)	-	-	-
At 1 January 2018 - as restated	82,522	763	220	215	(88,200)	(4,480)	(1,240)	(5,720)
Profit for the period	-	-	-	-	(946)	(946)	749	(197)
<u>Other comprehensive income</u>								
- Foreign currency translation	-	-	-	31	-	31	1	32
Total comprehensive income for the period	-	-	-	31	(946)	(915)	750	(165)
Share-based compensation expenses	-	-	71	-	-	71	-	71
Expiration of share options	-	-	(183)	-	183	-	-	-
At 30 June 2018	82,522	763	108	246	(88,963)	(5,324)	(490)	(5,814)



**MIRACH ENERGY LIMITED
(COMPANY NO.200305397E)**

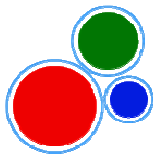
1(e) Changes in equity (for the issuer and group) – corresponding period of the immediately preceding year. (Cont'd)

The Company					
	Share capital	Statutory/equity reserves	Foreign exchange reserves	Accumulated losses	Total equity
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
At 1 January 2017 – as previously reported	81,249	542	(4,026)	(77,289)	476
Adjustment from adoption of SFRS(I)	-	-	4,026	(4,026)	-
At 1 January 2017 - as restated	81,249	542	-	(81,315)	476
Profit for the period	-	-	-	(499)	(499)
<u>Other comprehensive income</u>					
- Foreign currency translation	-	-	15	-	15
Total comprehensive income for the period	-	-	15	(499)	(484)
Share-based compensation expenses	-	75	-	-	75
At 30 June 2017	81,249	617	15	(81,814)	67

At 1 January 2018 – as previously reported	82,522	220	(4,015)	(78,098)	629
Adjustment from adoption of SFRS(I)	-	-	4,026	(4,026)	-
At 1 January 2018 - as restated	82,522	220	11	(82,124)	629
Profit for the period	-	-	-	(112)	(112)
<u>Other comprehensive income</u>					
- Foreign currency translation	-	-	50	-	50
Total comprehensive income for the period	-	-	50	(112)	(62)
Share-based compensation expenses	-	71	-	-	71
Expiration of share options	-	(183)	-	183	-
At 30 June 2018	82,522	108	61	(82,053)	638

1(f) Changes in issuer's share capital (for the issuer) – since the end of the previous period reported on.

As at 30 June 2018, there is no change in the issuer's share capital (for the issuer) – since the end of the previous period reported on.



**MIRACH ENERGY LIMITED
(COMPANY NO.200305397E)**

- 1(g) Number of shares that may be issued on conversion of all outstanding convertibles – corresponding period of immediately preceding year.**

As at 30 June 2018, the Company has no outstanding convertible loan.

- 1(h) Number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer – corresponding period of immediately preceding year.**

	As at 30 Jun 2018	As at 30 Jun 2017
Total number of issued shares excluding treasury shares	142,814,685	119,012,238

- (a) Total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

Details are as follows:

	As at 30 Jun 2018	As at 30 Jun 2017
Total number of issued shares excluding treasury shares	142,814,685	119,012,238

- (b) A statement showing all sales, transfers, disposals, cancellation and/or use of treasury shares as at the end of the current financial period reported on. If the issuer has granted options or shares under its share scheme during the period, please confirm that an SGXNET announcement has been made on the date of the offer as well as details of the grant in accordance with Rule 704(29).**

As at 30 June 2018, the Company does not have treasury shares.

There are no options or shares granted under its share scheme during the period ended 30 June 2018.

- 2. Please state whether the figures have been audited or reviewed, and if so which auditing standard or practice has been followed.**

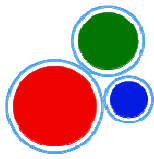
The figures as at 30 June 2018 have neither been audited nor reviewed by the Company's auditors.

- 3. If the figures have been audited or reviewed, please provide a statement on whether there are any qualifications or emphasis of a matter.**

Not applicable.

- 4. Please state whether the same accounting policies and method of computation as the issuer's most recently audited financial statements have been followed.**

Except as disclosed in paragraph 5 below, the Group has adopted the same accounting policies and methods of computation in the financial statements for the current reporting period, as those used for the audited consolidated financial statements for the financial year ended 31 December 2017.



**MIRACH ENERGY LIMITED
(COMPANY NO.200305397E)**

5. **If there have been any changes in the accounting policies and method of computation from the most recently audited financial statements, please make adequate disclosure and state the reasons for and effect of the change.**

Singapore-incorporated companies listed on the Singapore Exchange are required to apply SFRS(I) for the annual financial period beginning on or after 1 January 2018.

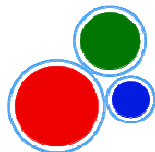
On transition to the new financial reporting framework, the Group elects the option to deem cumulative translation differences for foreign operations to be zero on 1 January 2017, and accordingly, the gain or loss that will be recognised on a subsequent disposal of the foreign operations will exclude cumulative translation differences that arose before 1 January 2017. As at 1 January 2017, the Group and Company reclassified an amount of US\$3,019,000 and US\$4,026,000 of foreign currency translation reserve to the opening retained earnings respectively.

6. **Earnings per share: - calculation is based on both a weighted average and fully diluted basis.**

	2Q2018 30 June 2018 (Unaudited)	2Q2017 30 June 2017 (Unaudited)	1H2018 30 June 2018 (Unaudited)	1H2017 30 June 2017 (Unaudited)
(Loss) / earnings per ordinary share of the Group for the financial period based on net (loss) / earnings attributable to equity holders of the Company:				
Basic (US\$ cents)	(0.77)	0.45	(0.66)	(0.42)
Fully diluted (US\$ cents)	(0.77)	0.45	(0.66)	(0.42)
Basic (loss) / earnings per share were based on:				
Net (loss) / earnings for the period (US\$'000)	(1,093)	538	(946)	(505)
	No. of shares	No. of shares	No. of shares	No. of shares
Weighted average number of ordinary shares for fully diluted earnings / (loss) per share computation	142,814,685	119,012,238	142,814,685	119,012,238

7. **Net asset value per share: - calculation is based on issued share capital as at the end of the current period and the immediately preceding financial year.**

	Group		Company	
	30 June 2018 (Unaudited)	31 December 2017 (Audited)	30 June 2018 (Unaudited)	31 December 2017 (Audited)
Net (liabilities)/assets value per ordinary share (US\$ cents)	(3.73)	(3.14)	0.45	0.44
Net (liabilities)/assets value (US\$'000)	(5,324)	(4,480)	638	629
Issued and fully paid ordinary shares	142,814,685	142,814,685	142,814,685	142,814,685



**MIRACH ENERGY LIMITED
(COMPANY NO.200305397E)**

8. **A review of the performance for the group, to the extent necessary for a reasonable understanding of the group's business. In particular, please include a discussion of significant factors affecting the turnover, costs and earnings; and material factors affecting the cash flow, working capital, assets or liabilities of the group during the current period reported on.**

(A) INCOME STATEMENT/STATEMENT OF COMPREHENSIVE INCOME

Turnover Analysis

Revenue (US\$'000)	2Q2018 (Unaudited)	2Q2017 (Unaudited)	Change %	1H2018 (Unaudited)	1H2017 (Unaudited)	Change %
Management services	51	-		51	-	
Property construction and development	255	-		307	-	
Oilfield services	-	189		-	189	
Exploration and Production (E&P)	-	-		-	56	
Total revenue	306	189		358	245	

Total revenue for the Group reported was US\$0.358 million for the period ended 30 June 2018.

The revenue generated from the property construction and development business in Malaysia and management services provided in Singapore.

The cessation of production at Kampung Minyak ("KM") Oil Field since February 2017 resulted in nil revenue generated from exploration and production business.

Costs and Earnings Analysis

Cost of sales are derived from the cost of construction of property in Malaysia and the cost of management services consumed in Singapore. Staff costs were lowered by 25% in 1H2018 as compared to the same period in 2017. The total comprehensive loss for the period ended 30 June 2018 was US\$0.165 million.

Total loss of US\$0.197 million generated in 1H2018 as compared to US\$0.491 million in the same period of 2017 was mainly due to the waiver of an amount due to a third party at US\$0.555 million.

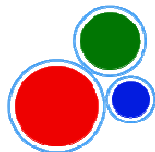
(B) BALANCE SHEET/STATEMENT OF FINANCIAL POSTION

Assets & Liabilities

The current assets of the Group as at 30 June 2018 increased by US\$0.383 million as compared to 31 December 2017. This was mainly due to the increased in trade receivables generated from property construction and development projects in 1H2018.

Trade and other payables increased by US\$0.354 million as of 30 June 2018 compared with 31 December 2017. This was mainly due to the receipt of placement deposit at US\$0.741 million and outstanding short-term loans of US\$0.158 million, which were offset by the waiver of amount due to third party at US\$0.555 million.

As the Group is still working towards an eventual full closure of the KM Oil Field, the contract deposit pertaining to KM Oil Field and provisions for oil well decommission will not be discharged until full closure is achieved.



**MIRACH ENERGY LIMITED
(COMPANY NO.200305397E)**

(C) CASHFLOW STATEMENT/STATEMENT OF CASHFLOWS

Cash Flow & Working Capital

	1H2018 (Unaudited) (US\$'000)	1H2017 (Unaudited) (US\$'000)
Cash used in operating activities	(663)	(2,485)
Cash used in investing activities	(2)	-
Cash generated /(used in) from financing activities	149	(87)
Net decrease in cash and cash equivalents	(516)	(2,572)
Effect of exchange rate changes on cash and cash equivalents	(24)	91
Cash and cash equivalents at beginning of period	2,354	4,696
Cash and cash equivalents at end of period	1,814	2,215

Cash and cash equivalent position (inclusive of exchange effects) decreased by US\$0.561 million for 1H2018 as compared with 31 December 2017.

Cash used in operating activities was US\$0.663 million for 1H2018. There was a decrease of US\$1.822 million as compared to 1H2017. This was mainly contributed by the relatively lower increase of trade and other receivables and the decrease in operating expenses.

Cash generated from financing activities was US\$0.149 million in 1H2018. This was mainly due to a short-term loan obtained for operating funds amounting to US\$0.230 million that was offset by the partial repayment of the loan of US\$0.072 million.

Update on Use of Proceeds from the Placement

For the placement of shares in 2H2017, the Company raised US\$1.27 million in total. The amount from the proceeds unutilized as at 30 June 2018 amounted to US\$0.47 million. The list below summarized the usage of the proceeds and they are in accordance with the purpose of share placement.

Net proceeds from drawdown of placement	US\$ million 1.27
Less use of proceeds:	
Investment in 75% stake in Premier Mirach Sdn. Bhd.	0.18
Property construction and development projects	0.62
Balance as at 30 June 2018	<u>0.47</u>

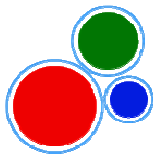
9. Where a forecast, or a prospect statement has been made and disclosed to shareholders, any variance between it and the actual results has been explained.

There was no forecast or prospect statement made or disclosed to shareholders for the period.

10. A commentary of the competitive conditions of the industry in which the group operates and any known factors that might affect the group in the next reporting period and the next 12 months.

Oil and Gas Business

Due to the weak economic climate in the Indonesian Oil Exploration sector, the Group ceased operations and surrendered the KM Oil Field in 2017. The Group still retains minority ownership of the Gunung Kampung Minyak Ltd Oil Field in Indonesia.



**MIRACH ENERGY LIMITED
(COMPANY NO.200305397E)**

Property and Construction Business

In 2017, the Group set up a joint venture company, Premier Mirach Sdn Bhd in Malaysia. The joint venture company is in partnership with PRG Construction Sdn Bhd, a wholly-owned subsidiary of PRG Holdings Berhad which is a public limited liability company listed on the Main Market of Bursa Malaysia Securities Berhad. As of 30 June 2018, the first housing project situated in the Malaysia State of Perak has generated US\$0.307 million revenue to the Group and the Group expects progressive billings in the next 12 months reporting period.

Agriculture Business

In 1Q2018, the Group entered into a memorandum of understand with RCL Kelstar Sdn. Bhd (“RCL”) to acquire 70% equity interest in RCL and participate in a new project in agriculture Malaysia. A Share Sale Agreement was subsequently signed on 18 July 2018.

RCL is a company that specialises in the business of timber and logging, cultivation, agriculture and plantation management and was set up as the special purpose vehicle for a Project (the “Project”) relating to the development of a multi storey agricultural project in Malaysia with the Kelantan State Economic Development Corporation (“KSEDC”). KSEDC has been granted a concession of a state land in respect of the Project for 50 years. RCL has in turn secured the right to jointly undertake the Project together with KSEDC. This investment in RCL provides the Company with the opportunity to participate in the Project, for which activity is planned for commencement in 2H2018.

Management Services Business

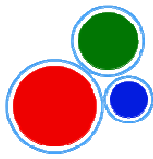
On 28 March 2018, the Group formed a wholly-owned subsidiary Mirach HP Management Pte. Ltd. (“MHPM”) to provide business and management consultancy services. MHPM has commenced business activity and has generated US\$0.051 million in revenue in 2Q2018. MHPM plans to develop further in its business and management consultancy services in the next 12 months reporting period.

11. **If a decision regarding dividend has been made, the required information has been disclosed.**

	(a) Current Financial Period	(b) Corresponding Period of the Immediately Preceding Financial Year
Any dividend declared on the financial period reported:	None	None
(c) Date Payable	Not applicable	Not applicable
(d) Book Closure Date	Not applicable	Not applicable

12. **If no dividend has been declared/recommended, a statement to that effect.**

No dividends has been declared or recommended for the year ended 30 June 2018.



**MIRACH ENERGY LIMITED
(COMPANY NO.200305397E)**

13. If the Group has obtained a general mandate from shareholders for Interested Person Transactions ("IPTs"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

There was no IPT mandate obtained.

Additional Disclosure Required for Mineral, Oil and Gas Companies admitted for listing pursuant to Rules 210(8) and 210(9):

Rule 705(7) of the Mainboard Listing Rules – if the Issuer has made an announcement on the use of funds/cash for the quarter and a projection on the use of funds/cash for the next immediate quarter, including material assumptions within 45 days after the relevant financial period.

- (a) *Details of exploration (including geophysical surveys), development and/or production activities, including explanations for any material variances with previous projections, for the period under review. If there has been no exploration, development and/or production activity recently, that fact must be stated.*

The funds / cash for 2Q2018 were mainly used for the following activities:-

Purpose	Amount (US\$ million)
Exploration, drilling and testing activities	0.00
Working capital	0.00
Total	0.00

There are no funds utilized for the purpose of exploration, drilling and testing activities. Funds were only utilized for working capital purposes and capital expenditure in 2Q2018.

The usage of funds / cash for exploration activities and others for the next immediate quarter (i.e. Period from 1 July 2018 to 30 September 2018) including are expected to be as follows:-

Purpose	Amount (US\$ million)
Exploration, drilling and testing activities	0.00
Working capital	0.00
Total	0.00

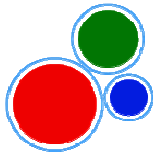
- (b) *An update on its reserves and resources, where applicable. In accordance with the requirements as set out in Practice Note 6.3, including a summary of reserves and resources as set out in Appendix 7.5.*

There are no material updates on the reserves and resources as set out in the QPR (Qualified Person's Report) since 31 December 2014 as per the last dated 16 March 2015.

The Board confirms to the best of their knowledge and that nothing has come to their attention which may render the above information provided to be false or misleading in any material aspect pursuant for Rules 705(6) and 705(7)

14. **Please disclose a confirmation that the issuer has provided undertakings from all its directors and executive officers (in the format set out in Appendix 7.7 under Rule 720(1))**

The Company confirmed that it has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).



**MIRACH ENERGY LIMITED
(COMPANY NO.200305397E)**

15. **In the case of an announcement of interim financial statement (quarterly or half-yearly), the issuer's directors must that, to the best of their knowledge, nothing has come to the attention of the board of directors which may render the interim financial results to be false and misleading, in the material aspect.**

We, CHAN Shut Li, William and LIU Mei Ling, Rhoda, being two of the Directors of Mirach Energy Limited (the "Company"), do hereby confirm on behalf of the Directors of the Company, that, to the best of our knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the unaudited financial statements of the Company and of the Group for the second quarter of 2018 and the three months ended 30 June 2018 to be false or misleading in any material respect.

**On behalf of the Board of Directors
Chan Shut Li, William
Chairman of the Board**

13 August 2018

**Liu Mei Ling, Rhoda
Director**

13 August 2018