

JAYA HOLDINGS LIMITED

(Company Registration No. 199002391E)
(Incorporated in Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE WITH RULE 1018(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST Listing Manual”)

The Board of Directors of Jaya Holdings Limited (the “Company”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the SGX-ST Listing Manual:-

1. The Company’s assets and liabilities as at 30 November 2016 are as follows:-

	<u>S\$’000</u>
Escrow Account	5,902
Cash and cash equivalent	954
Other Debtors	59
Prepayments	62
Total Assets	<u>6,977</u>
<i>Less:</i>	
Provision for capital distribution	(4,553)
Liabilities	<u>(891)</u>
Net Assets Attributable to Owners of the Company	<u>1,533</u>

2. The Company’s utilisation of cash in the month of November 2016 was for payment of operating and transaction expenses and is as follows:-

	<u>S\$’000</u>
Opening balance at 31 October 2016	6,951
<i>Less:</i>	
Legal and professional fees	(37)
Staff costs and related expenses	(34)
Other expenses	<u>(24)</u>
Closing balance at 30 November 2016	<u>6,856</u>

Note:

The figures set out in paragraphs 1 and 2 above have not been reviewed or audited by the Company’s auditors.

By Order of the Board

Ngiam May Ling
Company Secretary

15 December 2016