PNE INDUSTRIES LTD.

(Company Registration No. 199905792R)
(Incorporated in the Republic of Singapore)

RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of PNE Industries Ltd. (the "**Company**") wishes to announce the following changes to the Board and Board Committees:

1. The retirement of Mr Lim Meng Wee as Lead Independent Director of the Company, Chairman of the Audit Committee, and as Members of Nominating and Remuneration Committees with effect from 23 January 2025;

2. The retirement of Mr Tung Chee Weng as Independent Director of the Company, Chairman of the Remuneration Committee, and as Members of Audit and Nominating Committees with effect from 23 January 2025.

The respective announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited in relation to the retirement of Messrs Lim Meng Wee and Tung Chee Weng have already been announced separately.

The Board would like to take the opportunity to extend its gratitude and appreciation to Messrs Lim Meng Wee and Tung Chee Weng for their past services and invaluable contributions during their tenure with the Company.

Following the aforesaid changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows:

Board of Directors

Mr Wong Tuck Seng	Independent Chairman
Mr Tan Koon Chwee	Managing Director
Mr Tan Kong Leong	Executive Director
Mr Wang RenWei	Independent Director
Mr Tan Tee Ching	Non-Independent and Non-Executive Director

Audit Committee

Mr Wang RenWei	Chairman
Mr Wong Tuck Seng	Member
Mr Tan Tee Ching	Member

Remuneration Committee

Mr Wong Tuck Seng	Chairman
Mr Wang RenWei	Member
Mr Tan Tee Ching	Member

Nominating Committee

Mr Wang RenWei	Chairman
Mr Wong Tuck Seng	Member
Mr Tan Tee Ching	Member

FOR AND ON BEHALF OF THE BOARD
PNE INDUSTRIES LTD

TAN MENG SIEW
COMPANY SECRETARY

23 January 2025