

ASX Announcement

G8 Education Limited
(ASX:GEM)



22 February 2016

Record Full Year Audited Results – FY15

Highlights

- Revenue: \$706.2m, up 44%
- Earnings Before Interest and Tax: \$160.4m, up 51%
- Net Profit after Tax: \$88.6m, up 68%
- Basic earnings per share: 24.27 cents, up 50%
- Underlying Earnings Before Interest and Tax: \$145.4m, up 45%
- Underlying Net Profit after Tax: \$87.1m, up 44%
- Underlying earnings per share: 23.87 cents, up 29%
- 489 owned centers in Australia and Singapore

In announcing the result, G8 Education's Managing Direct, Chris Scott said:

"2015 was another year of significant progress for the Group. After a period of tremendous growth in 2014, 2015 has been a year where our priorities have been more evenly spread between growth, integration and service provision. In 2015 we acquired 44 early education centres.

The integration of these significant childcare acquisitions combined with strong operational organic growth has delivered underlying earnings before interest and tax of \$145.4m, which is up 45% on the prior year.

As at 31 December 2015, the total number of centres owned by the Group was 489 with a combined licenced capacity of 35,221 places. Our ability to integrate acquired centres in a seamless, efficient manner has long been one of our core competencies and I am pleased to report that 2015 was a year of real achievement in this area.

G8 Education is positioned well to take advantage of any opportunities that may arise whilst maintaining our high levels of service provision to Australia's families and communities."

ENDS

Chris Scott
Managing Director