SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General Name of Listed Issuer: 1. Thakral Corporation Ltd 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 4. 23-Apr-2019

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]



Name of Substantial Shareholder/Unitholder:						
Prime Trade Enterprises Limited						
Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No						
Notification in respect of:						
Becoming a Substantial Shareholder/Unitholder						
✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder						
Ceasing to be a Substantial Shareholder/Unitholder						
Date of acquisition of or change in interest:						
22-Apr-2019						
Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):						
22-Apr-2019						
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):						
g · , , ,						

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total		
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	39,182,560	0	39,182,560		
As a percentage of total no. of voting shares/units:	29.94	0	29.94		
Immediately after the transaction	Direct Interest	Deemed Interest	Total		
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 39,182,560	Deemed Interest 26,510,000	Total 65,692,560		

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]						
	In connection with the voluntary conditional cash partial offer (the "Partial Offer") by W Capital Market Pte. Ltd. for and on behalf of Prime Trade Enterprises Limited (the "Offeror"), to acquire 26,510,000 ordinary shares in the issued and paid-up share capital of Thakral Corporation Ltd (the "Company") (the "Shares") as 5.30 p.m. 22 April 2019 other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with it. At such date, the Offeror has validly accepted 26,510,000 Shares in the period from 4 March 2019 to 22 April 2019. The Partial Offer closed on 22 April 2019.						
	Pending settlement of the consideration due in respect of the 26,510,000 Shares and the transfer of such 26,510,000 Shares to the Offeror , the Offeror is deemed to have an interest in respect of such 26,510,000 Shares.						
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]						
	Concert parties whose shareholding is affected by the Partial Offer.						
10.	Attachments (if any):						
	(The total file size for all attachment(s) should not exceed 1MB.)						
11.	If this is a replacement of an earlier notification, please provide:						
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):						
	(b) Date of the Initial Announcement:						
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:						
12.	Remarks (if any):						
	N.A.						
Sub	stantial Shareholder/Unitholder B						

Manbeen Kaur Thakral	
	older/Unitholder a fund manager or a person whose interest in the Issuer are held solely through fund manager(s)?
 Notification in respect	of:
·	tial Shareholder/Unitholder
Change in the perce	ntage level of interest while still remaining a Substantial Shareholder/Unitholder
Ceasing to be a Sub	stantial Shareholder/Unitholder
Date of acquisition of c 22-Apr-2019 Date on which Substa	ntial Shareholder/Unitholder became aware of the acquisition of, or the
change in, interest 🛈	(if different from item 4 above, please specify the date):
22-Apr-2019	
Explanation (if the dat change in, interest):	e of becoming aware is different from the date of acquisition of, or the
I.A.	

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total		
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	39,182,560	39,182,560		
As a percentage of total no. of voting shares/units:	0	29.94	29.94		
Immediately after the transaction	Direct Interest	Deemed Interest	Total		
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 65,692,560	Total 65,692,560		

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

	Manbeen Kaur Thakral's deemed interest is held through the Offeror pursuant to the restructuring exercise described in the announcement dated 4 March 2019.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Concert parties whose shareholding is affected by the Partial Offer.
10.	Attachments (if any): 🕤
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	N.A.
Sub	stantial Shareholder/Unitholder C
1.	Name of Substantial Shareholder/Unitholder:
	Thakral Investments Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder

22-Apr-2019								
22-Apr-2019								
Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):								
N.A.								
warrants/convertible debentures {	conversion price k	_						
Immediately before the transaction	Direct Interest	Deemed Interest	Total					
derlying the rights/options/warrants/	0	39,182,560	39,182,560					
	0	29.94	29.94					
Immediately after the transaction	Direct Interest	Deemed Interest	Total					
derlying the rights/options/warrants/	0	65,692,560	65,692,560					
	0	50.2	50.2					
			er/Unitholder's deeme					
			to the restructuring					
Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]								
[You may attach a chart in item 10 to		ip between the Subst	antial Shareholders/					
	Date on which Substantial Shareh change in, interest (if different 22-Apr-2019) Explanation (if the date of become change in, interest): N.A. Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: i a percentage of total no. of voting shares/ts: Transaction Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Thakral Investments Limited's deemed in	Date on which Substantial Shareholder/Unitholder be change in, interest (if different from item 4 above 22-Apr-2019) Explanation (if the date of becoming aware is different change in, interest): N.A. Quantum of total voting shares/units (including voting warrants/convertible debentures {conversion price in the transaction: Immediately before and after the transaction: Immediately before the transaction Direct Interest of voting shares/units held and/or derlying the rights/options/warrants/invertible debentures: a percentage of total no. of voting shares/invertible debentures: a percentage of total no. of voting shares/invertible debentures: a percentage of total no. of voting shares/invertible debentures: a percentage of total no. of voting shares/invertible debentures: Circumstances giving rise to deemed interests (if the [You may attach a chart in item 10 to illustrate how the Stinterest arises] Thakral Investments Limited's deemed interest is held througe.	Date on which Substantial Shareholder/Unitholder became aware of the change in, interest (if different from item 4 above, please specify the 22-Apr-2019 Explanation (if the date of becoming aware is different from the date of change in, interest): N.A. Quantum of total voting shares/units (including voting shares/units und warrants/convertible debentures {conversion price known}}) held by Sul Unitholder before and after the transaction: Immediately before the transaction Direct Interest Deemed Interest of voting shares/units held and/or derlying the rights/options/warrants/intertible debentures: a percentage of total no. of voting shares/ of voting shares/units held and/or derlying the rights/options/warrants/intertible debentures: a percentage of total no. of voting shares/ of voting shares/units held and/or derlying the rights/options/warrants/intertible debentures: a percentage of total no. of voting shares/ of voting shares/units held and/or derlying the rights/options/warrants/intertible debentures: a percentage of total no. of voting shares/ of voting shares/units held and/or derlying the rights/options/warrants/intertible debentures: a percentage of total no. of voting shares/ of voting shares/units held and/or derlying the rights/options/warrants/intertible debentures: a percentage of total no. of voting shares/ of voting shares/units held and/or derlying the rights/options/warrants/intertible debentures: a percentage of total no. of voting shares/ of voting shares/units held and/or derlying the rights/options/warrants/intertible debentures: a percentage of total no. of voting shares/ of voting shares/units held and/or derlying the rights/options/warrants/intertible debentures: a percentage of total no. of voting shares/ of voting shares/units held and/or derlying the rights/options/warrants/intertible debentures to the interest					

Date of acquisition of or change in interest:

4.

10.	Attachments (if any):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	N.A.
Sub	stantial Shareholder/Unitholder D
1.	Name of Substantial Shareholder/Unitholder:
	Preview Investments Limited
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of: Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	22-Apr-2019
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	22-Apr-2019
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N.A.

7. Quantum of total voting shares/units (*including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}*) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total	
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	39,182,560	39,182,560	
As a percentage of total no. of voting shares/units:	0	29.94	29.94	
Immediately after the transaction	Direct Interest	Deemed Interest	Total	
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 65,692,560	Total 65,692,560	

8.	Circumstances giving rise to deemed interests (<i>if the interest is such</i>):
	[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed
	interest arises]
	_

Preview Investments Limited's deemed interest is held through the Offeror pursuant to the restructuring exercise described in the announcement dated 4 March 2019.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Concert parties whose shareholding is affected by the Partial Offer.									

10. Attachments (if any): 🕥



(The total file size for all attachment(s) should not exceed 1MB.)

- 11. If this is a **replacement** of an earlier notification, please provide:
 - (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):

(b) Date of the Initial Announcement:

(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12.	Remarks (if any):					
	N.A.					
Sub	ostantial Shareholder/Unitholder E	6				
1.	Name of Substantial Shareholder/					
	Gurmukh Singh Thakral					
2.	Is Substantial Shareholder/Unithous securities of the Listed Issuer are I		•	whose interest in the		
	✓ No					
3.	Notification in respect of:	dor/Llaitholdor				
	 □ Becoming a Substantial Shareholder/Unitholder ✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder 					
	Ceasing to be a Substantial Share		ag a Casaaa			
4.	Date of acquisition of or change in	interest:				
	22-Apr-2019					
5.	Date on which Substantial Shareh change in, interest (if different			•		
	22-Apr-2019					
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the		
	N.A.					
7.	Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the train	conversion price k	_			
	Immediately before the transaction	Direct Interest	Deemed Interest	Total		
Na	of voting charce/unite hold and/or	0	39,182,560	39,182,560		

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	39,182,560	39,182,560
As a percentage of total no. of voting shares/units:	0	29.94	29.94
Immediately after the transaction	Direct Interest	Deemed Interest	Total

und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	65,692,560	65,692,560				
As a	a percentage of total no. of voting shares/s:	0	50.2	50.2				
3.	Circumstances giving rise to deel [You may attach a chart in item 10 to interest arises]							
As a director and/or member of Thakral Group Limited (the holding company of the Offeror), Gurmukh Singi Thakral has the authority to dispose of, or to exercise control over the disposal of, the 65,692,560 shares owned, controlled or agreed to be acquired by the Offeror in which Thakral Group Limited is deemed interested in (whether such authority is or is capable of being made subject to restraint or restriction). Accordingly, Gurmukh Singh Thakral is deemed to be interested in the shares of the Company owned, controlled or agreed to be acquired by the Offeror.								
-	Relationship between the Substa [You may attach a chart in item 10 to Unitholders]							
	Concert parties whose shareholding is	affected by the F	artial Offer.					
 1. 	Attachments (if any): (i) (The total file size for all attachments is a replacement of an ear	lier notification	n, please provide:					
	(The total file size for all attachme	rlier notification	n, please provide: e <u>first</u> notification wh	nich was announced				
	(The total file size for all attachmed) If this is a replacement of an earl (a) SGXNet announcement re	rlier notification eference of the nouncement"):	n, please provide: e <u>first</u> notification wh	nich was announced				
	(The total file size for all attachmed If this is a replacement of an ear (a) SGXNet announcement reson SGXNet (the "Initial Announcement reson SGXNet")	rlier notification eference of the nouncement"): ement:	n, please provide: e first notification when the first not					
1.	(The total file size for all attachmed lift this is a replacement of an ear (a) SGXNet announcement reson SGXNet (the "Initial Announcement on SGXNet (the "Initial Announcement of SGXNet (the "Ini	rlier notification eference of the nouncement"): ement:	n, please provide: e first notification when the first not					
1.	(c) 15-digit transaction reference which was attached in the Remarks (if any):	rlier notification eference of the nouncement"): ement:	n, please provide: e first notification when the first not					
	(The total file size for all attachmed lift this is a replacement of an ear (a) SGXNet announcement reson SGXNet (the "Initial Announcement on SGXNet (the "Initial Announcement of SGXNet (the "Ini	rlier notification eference of the nouncement"): ement:	n, please provide: e first notification when the first not					
1.	(c) 15-digit transaction reference which was attached in the Remarks (if any):	rlier notification eference of the nouncement"): ement:	n, please provide: e first notification when the first not					
2.	(c) 15-digit transaction reference which was attached in the Remarks (if any):	rlier notification eference of the nouncement"): ement:	n, please provide: e first notification when the first not					

	Karan Singh Thakral
	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
	Date of acquisition of or change in interest:
	22-Apr-2019
Г	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date): 22-Apr-2019
L	
	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
ĺ	N.A.

Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	39,182,560	39,182,560
As a percentage of total no. of voting shares/units:	0	29.94	29.94
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 65,692,560	Total 65,692,560

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

As a director and/or member of Thakral Group Limited (the holding company of the Offeror), Karan Singh Thakral has the authority to dispose of, or to exercise control over the disposal of, the 65,692,560 shares owned, controlled or agreed to be acquired by the Offeror in which Thakral Group Limited is deemed interested in (whether such authority is or is capable of being made subject to restraint or restriction). Accordingly, Karan Singh Thakral is deemed to be interested in the shares of the Company owned, controlled or agreed to be acquired by the Offeror.

9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Concert parties whose shareholding is affected by the Partial Offer.
10.	Attachments (if any): 1
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	N.A.
Sub	stantial Shareholder/Unitholder G
1.	Name of Substantial Shareholder/Unitholder:
	Rikhipal Singh Thakral
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✔ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder

	22-Apr-2019			
5.	Date on which Substantial Shareh change in, interest (if different			•
	22-Apr-2019			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	f acquisition of, or the
	N.A.			
7.	Quantum of total voting shares/unwarrants/convertible debentures { Unitholder before and after the train	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures:	0	39,182,560	39,182,560
As uni	a percentage of total no. of voting shares/	0	29.94	29.94
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
	illillediately after the transaction	Direct interest		
unc	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures :	0	65,692,560	65,692,560
cor	of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures : a percentage of total no. of voting shares/			65,692,560 50.2
cor	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures : a percentage of total no. of voting shares/	0 output out	65,692,560 50.2 e interest is such):	50.2
As uni	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures: a percentage of total no. of voting shares/ts: Circumstances giving rise to deem [You may attach a chart in item 10 to item]	o ded interests (if the illustrate how the Sur to exercise control or red by the Offeror in vor is capable of being emed to be interested.	65,692,560 50.2 sinterest is such): abstantial Shareholder by the disposal of, the which Thakral Group Li made subject to restra	offeror), Rikhipal Singh e 65,692,560 shares mited is deemed int or restriction).
As uni	cof voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] As a director and/or member of Thakral of Thakral has the authority to dispose of, of owned, controlled or agreed to be acquired interested in (whether such authority is of Accordingly, Rikhipal Singh Thakral is decorded.	o ded interests (if the illustrate how the Sur to exercise control or red by the Offeror in vor is capable of being emed to be interested the Offeror.	65,692,560 50.2 sinterest is such): abstantial Shareholder by the disposal of, the which Thakral Group Limade subject to restrate in the shares of the Cultivation	offeror), Rikhipal Singh e 65,692,560 shares mited is deemed int or restriction). ompany owned,
As unit	cof voting shares/units held and/or derlying the rights/options/warrants/overtible debentures: a percentage of total no. of voting shares/ts: Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] As a director and/or member of Thakral of Thakral has the authority to dispose of, of owned, controlled or agreed to be acquired interested in (whether such authority is of Accordingly, Rikhipal Singh Thakral is decontrolled or agreed to be acquired by the Relationship between the Substan [You may attach a chart in item 10 to see the substan [You may attach a chart in item 10 to see the substan [You may attach a chart in item 10 to see the substan [You may attach a chart in item 10 to see the substan [You may attach a chart in item 10 to see the substan [You may attach a chart in item 10 to see the substan [You may attach a chart in item 10 to see the substan [You may attach a chart in item 10 to see the substan [You may attach a chart in item 10 to see the substan [You may attach a chart in item 10 to see the substan [You may attach a chart in item 10 to see the substan [You may attach a chart in item 10 to see the substan [You may attach a chart in item 10 to see the substan [You may attach a chart in item 10 to see the substan [You may attach a chart in item 10 to see the substant [You may attach a chart in item 10 to see the substant [You may attach a chart in item 10 to see the substant [You may attach a chart in item 10 to see the substant [You may attach a chart in item 10 to see the substant [You may attach a chart in item 10 to see the substant [You may attach a chart in item 10 to see the substant [You may attach a chart in item 10 to see the substant [You may attach a chart in item 10 to see the substant [You may attach a chart in item 10 to see the substant [You may attach a chart in item 10 to see the substant [You may attach a chart in item 10 to see the substant [You may attach a chart in item 10 to see the substant [You may attach a chart in item 10 to see the subst	o ded interests (if the illustrate how the Sure to exercise control or red by the Offeror in vor is capable of being emed to be interested to	65,692,560 50.2 e interest is such): abstantial Shareholder over the disposal of, the which Thakral Group Li made subject to restra d in the shares of the Co	offeror), Rikhipal Singh e 65,692,560 shares mited is deemed int or restriction). ompany owned,

4.

Date of acquisition of or change in interest:

	Attachments (<i>if any</i>):
	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (<i>the "Initial Announcement"</i>):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	N.A.
Subs	stantial Shareholder/Unitholder H
1.	Name of Substantial Shareholder/Unitholder:
	Indergopal Singh Thakral
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholde
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	22-Apr-2019
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	22-Apr-2019
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	IN A
	N.A.
	IN.A.

7. Quantum of total voting shares/units (including voting shares/units underlying rights/options/ warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/ Unitholder before and after the transaction:

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	39,182,560	39,182,560
As a percentage of total no. of voting shares/units:	0	29.94	29.94
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 65,692,560	Total 65,692,560

8. Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

As a director and/or member of Thakral Group Limited (the holding company of the Offeror), Indergopal Singh Thakral has the authority to dispose of, or to exercise control over the disposal of, the 65,692,560 shares owned, controlled or agreed to be acquired by the Offeror in which Thakral Group Limited is deemed interested in (whether such authority is or is capable of being made subject to restraint or restriction). Accordingly, Indergopal Singh Thakral is deemed to be interested in the shares of the Company owned, controlled or agreed to be acquired by the Offeror.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ Unitholders]

Concert parties whose shareholding is affected by the Partial Offer.						

10. Attachments (if any): 🕥



(The total file size for all attachment(s) should not exceed 1MB.)

11.

If this	is a replacement of an earlier notification, please provide:
(a)	SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"):
(b)	Date of the Initial Announcement:
(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:

12.	Remarks (if any):			
	N.A.			
Sub	stantial Shareholder/Unitholder	•		
1.	Name of Substantial Shareholder/	Unitholder:		
	Thakral Group Limited (as trustee of the	S S Thakral Trust)		
2.	Is Substantial Shareholder/Unithous securities of the Listed Issuer are I Yes No		•	whose interest in the
3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantial	Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	22-Apr-2019			
5.	Date on which Substantial Shareh change in, interest (if different			•
	22-Apr-2019			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
	N.A.			
7.	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the train	conversion price k	_	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
	of voting shares/units held and/or derlying the rights/options/warrants/	0	39,182,560	39,182,560

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	39,182,560	39,182,560
As a percentage of total no. of voting shares/units:	0	29.94	29.94
Immediately after the transaction	Direct Interest	Deemed Interest	Total

[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Concert parties whose shareholding is affected by the Partial Offer. (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) Remarks (if any): N.A.	As a percentage of total no. of voting shares/ units: Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unithinterest arises] Thakral Group Limited is the holding company of the Offeror. As such, Thakral Group Limite interested in the shares of the Company owned, controlled or agreed to be acquired by the Group Limited is a private trust company which will administer the S S Thakral Trust, a full differ the benefit of certain members of the extended Thakral family. Relationship between the Substantial Shareholders/Unitholders giving notice in [You may attach a chart in item 10 to show the relationship between the Substantial Standard S	d is deemed to b Offeror. Thakral scretionary trust n this form:
If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) Remarks (if any): (c) Remarks (if any): (d) Parks (if any): (d) Parks (if any): (d) Parks (if any): (d) Parks (if any): (e) Parks (if any): (e) Parks (if any): (e) Parks (if any): (f) Parks (if any): ([You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unithinterest arises] Thakral Group Limited is the holding company of the Offeror. As such, Thakral Group Limite interested in the shares of the Company owned, controlled or agreed to be acquired by the Group Limited is a private trust company which will administer the S S Thakral Trust, a full differ the benefit of certain members of the extended Thakral family. Relationship between the Substantial Shareholders/Unitholders giving notice in [You may attach a chart in item 10 to show the relationship between the Substantial Standard Sta	d is deemed to b Offeror. Thakral scretionary trust n this form:
interested in the shares of the Company owned, controlled or agreed to be acquired by the Offeror. Thakra Group Limited is a private trust company which will administer the S S Thakral Trust, a full discretionary trust for the benefit of certain members of the extended Thakral family. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Concert parties whose shareholding is affected by the Partial Offer. O. Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) Remarks (if any): N.A.	interested in the shares of the Company owned, controlled or agreed to be acquired by the Group Limited is a private trust company which will administer the S S Thakral Trust, a full differ the benefit of certain members of the extended Thakral family. Relationship between the Substantial Shareholders/Unitholders giving notice in [You may attach a chart in item 10 to show the relationship between the Substantial Standard Unitholders] Concert parties whose shareholding is affected by the Partial Offer. Oncert parties whose shareholding is affected by the Partial Offer. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was a on SGXNet (the "Initial Announcement"):	Offeror. Thakral scretionary trust
[You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders] Concert parties whose shareholding is affected by the Partial Offer. O. Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) Remarks (if any): N.A.	[You may attach a chart in item 10 to show the relationship between the Substantial S Unitholders] Concert parties whose shareholding is affected by the Partial Offer. O. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was a on SGXNet (the "Initial Announcement"):	
O. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) 1. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (2) Remarks (if any): N.A.	 O. Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.) 1. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was a on SGXNet (the "Initial Announcement"): 	
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (a) Remarks (if any):	 (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the <u>first</u> notification which was a on SGXNet (the "Initial Announcement"): 	
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (a) Remarks (if any):	 (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the <u>first</u> notification which was a on SGXNet (the "Initial Announcement"): 	
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (a) Remarks (if any):	 (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was a on SGXNet (the "Initial Announcement"): 	
If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: 2. Remarks (if any): N.A.	I. If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was a on SGXNet (the "Initial Announcement"):	
If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: 2. Remarks (if any): N.A.	If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the first notification which was a on SGXNet (the "Initial Announcement"):	
(a) SGXNet announcement reference of the first notification which was announced on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: (c) Remarks (if any): N.A.	(a) SGXNet announcement reference of the <u>first</u> notification which was a on SGXNet (the "Initial Announcement"):	
on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: 2. Remarks (if any): N.A.	on SGXNet (the "Initial Announcement"):	announced
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		a mountood
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:		
(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:	(b) 1)ate at the Initial Announcement:	
which was attached in the Initial Announcement:	(b) Date of the initial Africancement.	
which was attached in the Initial Announcement:		
2. Remarks (<i>if any</i>): N.A.		ne Form 3
N.A.		
N.A.		
	2. Remarks (if any):	
ubstantial Shareholder/Unitholder J	N.A.	
Substantial Shareholder/Unitholder J		
Substantial Shareholder/Unitholder J		
Substantial Shareholder/Unitholder J		
Substantial Shareholder/Unitholder J	Substantial Charabaldar/I Inithaldar I	
	bubstantial Shareholder/Unitholder J	

1.	Name of Substantial Shareholder/Unitholder:
	Beneficiaries of the S S Thakral Trust
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? — Yes
	✓ No
3.	Notification in respect of:
	Becoming a Substantial Shareholder/Unitholder
	✓ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	22-Apr-2019
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	22-Apr-2019
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
	N.A.
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:

Immediately before the transaction

Direct Interest

Deemed Interest

Total

No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:

As a percentage of total no. of voting shares/ units:

Immediately after the transaction

Direct Interest

Deemed Interest

Total

Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/convertible debentures:	0	65,692,560	65,692,560
As a percentage of total no. of voting shares/units:	0	50.2	50.2

8. Circumstances giving rise to deemed interests (if the interest is such):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

	Unith	may attach a chart in item 10 to show the relationship between the Substantial Shareholders/ polders] ert parties whose shareholding is affected by the Partial Offer.
10.	Atta	chments (if any): 🕤
	Ŋ,	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If thi	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	/l= \	Data of the Initial Apparatus
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	narks (if any):
	N.A.	

Part IV - Transaction details

1.	Type of securities which are the subject of the transaction (more than one option may be chosen):
	✓ Voting shares/units
	Rights/Options/Warrants over voting shares/units
	Convertible debentures over voting shares/units (conversion price known)
	Others (please specify):
2.	Number of shares, units, rights, options, warrants and/or principal amount of convertible debentures acquired or disposed of by Substantial Shareholders/Unitholders:
	Increase in deemed interest of 26,510,000 shares for each of the Substantial Shareholders.
3.	Amount of consideration paid or received by Substantial Shareholders/Unitholders (excluding brokerage and stamp duties):
	S\$0.50 in cash for each offer share to be paid by Prime Trade Enterprises Limited
4.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances:
	✓ Acceptance of take-over offer for the Listed Issuer
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):
	Others (please specify):

Item 5 is to be completed by an individual submitting this notification form on behalf of the Substantial Shareholders/Unitholders. 5. Particulars of Individual submitting this notification form to the Listed Issuer: Name of Individual: (a) Inderbethal Singh Thakral (b) Designation (if applicable): **Executive Director and Chief Executive Officer** (c) Name of entity (if applicable): Thakral Corporation Ltd Transaction Reference Number (auto-generated): 2 5 1 0 3 3 4 5 3 3