FEO Hospitality Asset Management Pte. Ltd. Co. Reg. No.: 201102629K
FEO Hospitality Trust Management Pte. Ltd. Co. Reg. No.: 201210698W
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FAR EAST HOSPITALITY TRUST

A hospitality stapled group comprising:
Far East Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 1 August 2012 under the laws of the Republic of Singapore)
Far East Hospitality Business Trust
(a business trust constituted on 1 August 2012 under the laws of the Republic of Singapore)

ALLOTMENT, ISSUE AND LISTING OF NEW STAPLED SECURITIES UNDER THE DISTRIBUTION REINVESTMENT PLAN

FEO Hospitality Asset Management Pte. Ltd., as manager of Far East Hospitality Real Estate Investment Trust, and FEO Hospitality Trust Management Pte. Ltd., as trustee-manager of Far East Hospitality Business Trust (the "**Managers**"), wish to announce that 18,185,076 new stapled securities ("**Stapled Securities**") in Far East Hospitality Trust ("**Far East H-Trust**") have been allotted and issued at an issue price of S$0.7090 per new Stapled Security to eligible stapled securityholders of Far East H-Trust ("**Eligible Stapled Securityholders**") who have validly elected to participate in the distribution reinvestment plan ("**DRP**") in respect of the distribution of 1.04 Singapore cents per Stapled Security for the period from 1 July 2019 to 30 September 2019 (the "**Distribution**").

Distribution payments to Eligible Stapled Securityholders who did not validly elect to participate in the DRP will be paid in cash on 12 December 2019.

The new Stapled Securities will be credited as fully paid on 12 December 2019, and will be listed and quoted on the Main Board of Singapore Exchange Securities Trading Limited at 9.00 a.m. on 12 December 2019.

The new Stapled Securities will rank *pari passu* in all respects with the existing Stapled Securities in issue. Following the issue of the new Stapled Securities, the total number of Stapled Securities in issue has increased from 1,925,066,039 to 1,943,251,115.

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Asset Management Pte. Ltd.
(Company Registration No. 201102629K)
11 December 2019

By Order of the Board

Gerald Lee Hwee Keong
Chief Executive Officer
FEO Hospitality Trust Management Pte. Ltd.
(Company Registration No. 201210698W)
11 December 2019

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Stapled Securities.

The value of Stapled Securities and the income derived from them may fall as well as rise. Stapled Securities are not obligations of, deposits in, or guaranteed by, the Managers or any of their affiliates. An investment in Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on the SGX-ST. Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities. The past performance of Far East H-Trust is not necessarily indicative of the future performance of Far East H-Trust.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Stapled Securities in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. No public offering of securities is being made in the United States.