

W CORPORATION LTD

Quarterly Update Pursuant to Rule 1313(2) of the Listing Manual

On 5 March 2014, W Corporation Ltd. (the “**Company**”) was placed on the Watch List pursuant to Rule 1311 of the Listing Manual.

In accordance with Rule 1313(2), the Board of Directors of the Company wishes to provide the following update on the Company and its subsidiaries (collectively, the “**Group**”) for the second quarter ended 30 June 2014.

Update on Financial Position

The Group recorded revenue of US\$2,234,000 for the three-month period ended 30 June 2014 as compared to US\$2,741,000 for the three-month period ended 30 June 2013.

Loss for the period ended 30 June 2014 is much higher than the period ended 30 June 2013 because of the fair value adjustment gain of US\$1,048,000 in 2013 which is non-recurring and higher professional expenses due to the corporate exercises undertaken by the Company in 2014.

For full details on the results of the Group, please refer to the quarterly financial statements and related announcement for the three month period ended 30 June 2014 released on 25 July 2014.

Update on Financial Direction

Saved as those disclosed in the FY2013 annual report, there are no material developments that may have a significant impact on the financial position and performance of the Group.

As announced on 23 July 2014, all resolutions in the Circular in relation to, amongst others, the Reverse Takeover transaction of YuuZoo Corporation, dated 24 June 2014 were duly passed by way of poll at the Special General Meeting held on 23 July 2014. The Company will release further announcements in due course to update Shareholders on inter alia the Proposed Exchange and the Proposed Share Consolidation.

BY ORDER OF THE BOARD
W CORPORATION LTD
TAN CHOON WEE
EXECUTIVE DIRECTOR AND DEPUTY CHAIRMAN
25 July 2014