



TSH Corporation Limited

Company Registration Number: 200003865N
(Incorporated in the Republic of Singapore)

(I) MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

(II) QUARTERLY UPDATE OF MILESTONES IN OBTAINING A NEW BUSINESS

The Board of Directors ("**Board**") of TSH Corporation Limited (the "**Company**") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:-

1. Monthly Valuation of Assets and Utilisation of Cash

(i) The Company's assets and liabilities as at 30 November 2017 were as follows:-

	S\$'000
<u>Assets</u>	
Amount held in Escrow Account	3,398
Cash and bank balances	1,599
Other receivables	35
Assets held for sale (unquoted equity shares)	953
	5,985
<u>Liabilities</u>	
Trade and other payables	291
	291
Net Assets	5,694

(ii) The Company's utilisation of cash in the month of November 2017 was as follows:-

	S\$'000
Opening cash and bank balances	5,035
Less:	
Legal and professional fees	(36)
Other expenses	(2)
Closing cash and bank balances⁽¹⁾	4,997

Notes:

(1). Includes amount held in Escrow Account.

(2). The figures set out in this announcement have not been reviewed or audited by the Company's auditors.

2. Quarterly Update of Milestone in Obtaining a New Business

All capitalised terms used in this section shall, unless otherwise defined herein, bear the meanings ascribed to them in the previous announcements dated 21 August 2017, 25 August 2017, 31 August 2017, 17 November 2017 and 20 November 2017 (the "Previous Announcements").

On 20 November 2017, the Company announced that it has entered into a supplemental agreement to the Term Sheet in respect of the Proposed Acquisition with the Vendors, pursuant to which the Parties agreed that the exclusivity period during which the Company may perform formal due diligence and negotiate the Definitive Agreements for the Proposed Acquisition shall be extended up to 28 February 2018. The Proposed Acquisition is subject to, *inter alia*, the execution of a definitive agreement and conditions precedent to be fulfilled. Please refer to the Previous Announcements for further details on the Proposed Acquisition.

On 30 November 2017, the Company announced that the SGX-ST has granted the Company a further extension of time to enter into a definitive agreement for the Proposed Acquisition by 28 February 2018.

The Company will make the necessary announcements as and when there are material developments on the Proposed Acquisition.

The Board wishes to remind shareholders that the SGX-ST reserves the right to (i) suspend trading of securities should the Company fail to comply with Catalist Rule 1017(2) as it deems fit, (ii) issue a delisting directive to the Company pursuant to Catalist Rule 1305 for the Company to comply with Catalist Rule 1308, and (iii) amend/vary the confirmation as it deems fit and the confirmation is subject to changes in the SGX-ST's policies. In addition, there is no certainty and assurance that a definitive agreement will be entered into or that the completion of the Proposed Acquisition will take place.

Shareholders and potential investors are advised to exercise caution when dealing in the Company's shares. In the event of any doubt as to the action they should take, they should consult their stockbrokers, solicitors, accountants or other professional advisers.

By Order of the Board

Wong Weng Foo John
Non-Executive Chairman
20 December 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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