TECHNICS OIL & GAS LIMITED

(Company Registration No. 200205249E) (Incorporated in the Republic of Singapore)

LEGAL SUITS BY (1) TING TIONG CHING; AND (2) HUP SENG OFFSHORE ENGINEERING (PTE) LTD.

The Board of Directors of Technics Oil & Gas Limited (the "**Company**") wishes to announce that its subsidiary, Technics Offshore Engineering Pte Ltd, has received two writs of summons from Ting Tiong Ching and Hup Seng Offshore Engineering (Pte) Ltd. respectively.

Ting Tiong Ching is a former director of the Company who is claiming for repayment of loans amounting to approximately S\$1,933,000 together with interest accrued thereon and legal costs.

Hup Seng Offshore Engineering (Pte) Ltd. is company controlled by the relatives of Ting Tiong Ching and is claiming for repayment of loans amounting to approximately S\$3,000,000 together with interest accrued thereon and legal costs.

The Company has been advised that Technics Offshore Engineering Pte Ltd has a good defence, and has engaged its legal counsel to handle the vigorously defend the action. The Company will make further announcements as and when there are material developments in relation to the above legal action.

BY ORDER OF THE BOARD

Tan Sri Nathan Elumalay Executive Chairman 19 May 2016