

GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z) (Incorporated in Singapore on August 28, 2007)

INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

Global Logistic Properties Limited (the "Company") wishes to announce the incorporation of GLP Japan Investment Limited Partnership ("GLP Japan Investment"), an indirect wholly-owned subsidiary of the Company. Information relating to GLP Japan Investment is as follows:

Name of company : GLP Japan Investment Limited Partnership

Country of Incorporation: Japan

Principal activities : Investment holding

By Order of the Board of **GLOBAL LOGISTIC PROPERTIES LIMITED**

Fang Xie, Heather Chief Financial Officer

21 April 2014