

JAPAN FOODS HOLDING LTD.

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(Incorporated in the Republic of Singapore on 3 December 2007)
(Company Registration No. 200722314M)

INCREASE IN PAID UP CAPITAL OF DINING COLLECTIVE PTE LTD (“DINING COLLECTIVE”)

Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcements dated 7 December 2018 and 29 January 2019 (collectively the “Announcements”).

The board of directors (the “**Board**”) of Japan Foods Holding Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Announcements in relation to the establishment of Dining Collective to conduct the business of franchising and operating existing restaurant brands owned by the Company and Minor Food Group (Singapore) Pte Ltd (“**MS**”) in Japan, Thailand and the People’s Republic of China.

The Board is pleased to announce that each of the Company and MS had on 4 March 2019 subscribed for 99,999 shares (“**Subscription Shares**”) at S\$1.00 per share. Pursuant to the aforesaid subscription, the issued and paid up ordinary share capital of Dining Collective has increased from S\$2.00 comprising 2 shares to S\$200,000, comprising 200,000 shares.

The Company’s investment in the Subscription Shares is funded through internal cash resources. The subscription is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 March 2019.

As at the date of this announcement, none of the directors of the Company (“**Directors**”) has any interest, direct or indirect, in the subscription (other than by reason only of being a Director). As at the date of this announcement, the Company has not received any notification from any of the Company’s controlling shareholders that it has any interest, direct or indirect, in the subscription (other than by reason of their shareholding interest in the Company).

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
4 March 2019

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*