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## Ezra awarded new subsea projects worth almost US\$80 million

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*For immediate release*

**Ezra Holdings Limited** (“Ezra”, the “Group” or 以斯拉控股), a leading global offshore contractor and provider of integrated offshore solutions to the oil and gas (O&G) industry, today announced that its Subsea Services division (EMAS AMC) been awarded projects worth a total of approximately US\$80million, including options.

The scope of these projects cover a large spectrum of subsea work, including the decommissioning and towage of an FPSO in Asia and the deployment of an Inspection, Maintenance and Repair (IMR) vessel in the Americas. Work for a majority of the contracts is expected to commence by the first half of 2014.

“We are extremely pleased with these contract wins, which allows us to showcase the breadth of capabilities that EMAS AMC possesses as well as our global reach,” said Ezra’s Group CEO and Managing Director, Mr Lionel Lee.

“It is an auspicious start to the new year. We are seeing a good pick up of activities in the key regions where we are focused on, and we are well-positioned to take advantage of the upturn in 2014.”

The Group began the year with strong top-line growth with operational profitability, registering a 22% jump to US\$339.8 million in revenue compared to the corresponding period in FY13. The Group’s subsea orderbook stands at more than US\$1.4 billion, and is still tendering for some US\$9 billion in projects worldwide.

**ABOUT THE GROUP**

[www.emas.com](http://www.emas.com)

SGX Mainboard listing: December 2005

EMAS – a leading global contracting group providing offshore/subsea construction, marine, production and well intervention services – is Ezra’s operating brand. With offices across five continents, it delivers best-value solutions to the oil and gas (O&G) industry by combining its global footprint and proven engineering skills with a diverse offering of premium assets and services designed to fully meet clients’ needs.



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Operating in unison, Ezra's core divisions are able to execute a full spectrum of seabed-to-surface engineering, construction, marine and production services anywhere in the world.

EMAS AMC is a global EPCIC service provider of comprehensive subsea-to-surface solutions for the offshore oil and gas industry, especially in the SURF and Subsea Tie-Back sector. Primary business offerings include subsea installation of umbilicals/power cables, pipelines, platforms, FPSO and floater installations.

EMAS Energy provides well intervention, workover, plug and abandonment, and pipeline and process services both onshore and offshore, offering fully integrated solutions that combine its marine assets with state-of-the-art intervention equipment and services.

EMAS Marine manages and operates a young, versatile fleet of advanced offshore support vessels, offering an extensive range of maritime services that cater to the client's needs throughout a field's life cycle. It also manages EMAS AMC's fleet of construction assets and third-party vessels.

EMAS Production, under approximately 45.7%-owned EOC Limited, owns and operates FPSO (floating production, storage and offloading) facilities, offering services that support the post-exploration needs of offshore fields, such as FPSO conversion management.

TRIYARDS is fast becoming an acknowledged leader in developing advanced and customised solutions for world-class vessels. By focusing on sophisticated platforms and equipment that can tackle even the most complex offshore projects, it has already established itself as a front runner in the fabrication of SEUs (self-elevating, mobile offshore units). TRIYARDS provides its integrated engineering, ship construction and fabrication services out of three yard facilities located in Vietnam and the US.

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