

BANYAN TREE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 200003108H)

COMPLETION OF THE TRANSACTION WITH AFFILIATES OF CHINA VANKE CO., LTD.

1. INTRODUCTION

Banyan Tree Holdings Limited (the "**Company**") refers to:

- (a) the announcement dated 8 December 2023 (the "**Term Sheet Announcement**") in which it announced the entry by the Company's subsidiaries, Banyan Tree Services Pte. Ltd. ("**BTS**") and Banyan Tree China Pte. Ltd. ("**BTC**", and together with BTS, the "**BT Entities**") into a term sheet with Tritonia Company Limited ("**Tritonia**") and China Voyage Limited ("**China Voyage**") (Tritonia and China Voyage collectively, the "**Relevant Entities**") in respect of the Proposed Transaction; and
- (b) the announcement dated 27 December 2023 (the "**Definitive Agreements Announcement**") in which it announced that the BT Entities, the Relevant Entities and their affiliates entered into definitive agreements in respect of the Proposed Transaction.

Please note that all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Term Sheet Announcement and the Definitive Agreements Announcement, unless otherwise expressly defined or as the context otherwise requires.

2. COMPLETION OF TRANSACTION

The Company wishes to announce the BT Entities and its affiliates have completed the Proposed Transaction today.

3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save as disclosed in the Term Sheet Announcement, none of the directors of the Company nor (in so far as the directors are aware) any controlling shareholders of the Company or their respective associates (as defined in the Listing Manual) has any interest, whether direct or indirect, in the Proposed Transaction (other than through their shareholdings in the Company).

By Order of the Board

Tan Min Hai Edmund
Company Secretary
29 December 2023