

# AXINGTON INC.

(Incorporated under the Labuan Companies Act 1990, Malaysia)  
(Company Registration No. LL12218)

## RESULTS OF ANNUAL GENERAL MEETING HELD ON 27 MAY 2022

The Board of Directors of Axington Inc. (“**Company**”) wishes to announce that at the Annual General Meeting held on 27 May 2022 (“**AGM**”) via electronic means, all the ordinary resolutions set out in the Notice of AGM dated 5 May 2022 which were put to vote by way of poll were duly passed at the AGM.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (“**Catalist Rules**”) is set out below:

### (a) Breakdown of all valid votes cast

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Business</b>					
<u>Resolution 1</u> To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2021 together with the Directors’ Statement and Auditors’ Report thereon.	148,335,800	148,335,700	99.9999	100	0.0001
<u>Resolution 2</u> To re-elect Mr. Ang Chiang Meng as Director of the Company.	148,335,800	148,335,700	99.9999	100	0.0001

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3</u> To re-elect Mr. Luke Anthony Furler as Director of the Company.	148,335,800	148,335,700	99.9999	100	0.0001
<u>Resolution 4</u> To approve payment of Directors' fees of SGD144,000 for the financial year ending 31 December 2022, to be paid quarterly in arrears.	148,335,800	148,335,700	99.9999	100	0.0001
<u>Resolution 5</u> To re-appoint Foo Kon Tan LLP as the Company's Auditors and to authorise the Directors to fix their remuneration.	148,335,800	148,335,700	99.9999	100	0.0001

**(b) Details of parties who have abstained from voting on any resolution(s)**

No party was required to abstain from voting on any of the resolutions put to vote at the AGM.

**(c) Re-election of Directors**

- (i) Mr. Ang Chiang Meng, who was re-elected as Director of the Company under Resolution 2, remains as the Executive Director and a member of the Nominating Committee.
- (ii) Mr. Luke Anthony Furler, who was re-elected as Director of the Company under Resolution 3, remains as the Chairman of the Audit Committee and a member of the Remuneration Committee. The Board considers Mr. Luke Anthony Furler to be independent pursuant to Rule 704(7) of the Catalist Rules.

**(d) Name of company appointed as scrutineer**

Entrust Advisory Pte. Ltd. was appointed as the Company's scrutineer to validate the votes.

- (e) The Company will be posting the minutes of the AGM proceedings on SGXNet in due course and no later than one month after the AGM.

BY ORDER OF THE BOARD

Mr. Ang Chiang Meng  
Executive Director

27 May 2022

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. ("**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*