

Frasers Property appoints new CEO for Frasers Hospitality

- ◆ Real estate veteran Koh Teck Chuan assumes role of CEO of Frasers Hospitality from 19 February 2019

SINGAPORE, 18 FEBRUARY 2019

Fraser's Property Limited ("Fraser's Property", and together with its subsidiaries, the "Group") today announced the appointment of Mr Koh Teck Chuan as CEO of Fraser's Hospitality, the Group's hospitality business, effective from 19 February 2019.

Mr Panote Sirivadhanabhakdi, Group CEO of Fraser's Property, commented, "We are committed to building on Fraser's Hospitality's established brand portfolio and network to continue strengthening the business. On behalf of the Board, I would like to welcome Teck Chuan to the Group. Teck Chuan is a real estate veteran who brings with him a wealth of experience. He is an experienced leader who has led, managed and developed high performance teams. We look forward to his contributions to Fraser's Hospitality and the Group as we move to the next phase of Fraser's Hospitality's growth journey."

Mr Koh was previously CEO at MCL Land, a real estate company specialising in the development, sale and leasing of residential and commercial properties in Singapore and Malaysia. Prior to that, he was Finance Director at Cycle & Carriage Industries, a motor distribution business and Chief Financial Officer at MCL Land.

Mr Koh Teck Chuan said, "I have long-admired Fraser's Hospitality and the remarkable team of talents who shaped this globally-respected brand. I would like to thank Panote and the Board for this opportunity to build on the solid foundation that the Fraser's Hospitality team has established. I will endeavour to draw on my real estate experience to take Fraser's Hospitality from strength to strength."

Fraser's Hospitality has an interest in and/or manages award-winning serviced residences, hotel residences and lifestyle boutique hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. Including those in the pipeline, Fraser's Hospitality's international portfolio stands at over 25,000 units in more than 150 properties across more than 80 cities.

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ABOUT FRASERS PROPERTY LIMITED

Fraser's Property Limited ("Fraser's Property" and together with its subsidiaries, the "Group"), is a multi-national company that owns, develops and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$33 billion as at 31 December 2018.

Fraser's Property's assets range from residential, retail, commercial and business parks, to logistics and industrial in Singapore, Australia, Europe, China and Southeast Asia. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 80 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging on its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

Fraser's Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Fraser's Centrepoin Trust, Fraser's Commercial Trust, and Fraser's Logistics & Industrial Trust are focused on retail, commercial, and logistics and industrial properties respectively. Fraser's Hospitality Trust (comprising Fraser's Hospitality Real Estate Investment Trust and Fraser's Hospitality Business Trust) is a stapled trust focused on hospitality properties.



For more information on Fraser's Property, please visit frasersproperty.com.

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