

SGX Mainboard-Listed KTL Global Announces That Mr. Khua Kian Keong Has Become A Substantial Shareholder

SINGAPORE, 20 April 2015 – KTL Global Limited (“KTL Global” or the “Company”), announced today that Mr. Khua Kian Keong (“Mr. Khua”), the Executive Director and Chief Executive Officer of SGX-listed Vibrant Group Limited, emerged as a new substantial shareholder after increasing his stake in the Company to 6.68%

The leading regional rigging equipment and solutions provider for the offshore, oil & gas industries said Mr. Khua bought 5.5 million shares today through a married deal, bringing his total shareholding through direct and indirect interests to a total of 15.503 million shares.

Mr. Wilson Tan, Chief Executive Officer of KTL Global, said, “We will continue to position ourselves as a global leader in the ropes and rigging industry through scaling up the value chain. We have articulated a clear strategy to grow which we believe will continue to attract investors seeking value. We welcome Mr. Khua – an experienced businessman and corporate figure – as a substantial shareholder of the Company.”

KTL Global unveiled three key strategic thrusts for growth through a corporate and business update, as announced on 7 April 2015. This includes (i) scaling up the value chain by focusing on higher-value products and higher-margin services; (ii) deepening penetration in existing markets and extending its geographical footprint; and (iii) streamlining internal and operating efficiencies, including a significant relocation of operations from Singapore to Johor, Malaysia.

End of Release

Issued on behalf of the Company by WeR1 Consultants Pte Ltd:

Media & Investor Contact Information

WeR1 Consultants Pte Ltd
38A Circular Road Singapore 049394
Tel: (65) 6737 4844, Fax: (65) 6737 4944
Ian Lau, ianlau@wer1.net
Sheryl Sim, sheryl@wer1.net

About KTL Global Limited

Singapore-based KTL Global Limited (“KTL Global” or the “Group”) is a leading solutions provider for offshore, oil & gas (“O&G”) equipment in the region. Listed on the SGX Mainboard, the Group is one of Asia’s major suppliers of rigging equipment and related services to the offshore, oil and gas, marine and construction industries.

With a legacy of more than 100 years, the Group is one of the world’s largest wire rope and rigging suppliers of premium steel wire ropes and fittings for lifting and mooring through its wholly-owned subsidiary, KTL Offshore Pte Ltd. It also provides testing, certification and maintenance services.

The Group’s geographical presence includes rigging facilities – the largest of their kind – in the Hamriyah Free Zone, United Arab Emirates and Johor, Malaysia, and has offices across countries such as China, Indonesia, as well as strategic partners located in Mexico and Brazil.

For more information, please visit: www.ktlgroup.com