



ELLIPSIZ LTD

Company Registration No. 199408329R
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

The board of directors (the “**Board**”) of Ellipsiz Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company (“**Shareholders**”) that following a preliminary review of the Group’s unaudited results for the financial year ended 30 June 2023 (“**FY2023**”), the Group expects to record a substantially lower net profit for FY2023 compared to the preceding financial year. The significant drop in net profit is mainly due to the consolidation of expenses of ISE Capital Management Pte Ltd and ISE Foods Holdings Pte Ltd and lower fair value gain recorded for the investment land in Bintan, Indonesia.

Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for FY2023 on or around 24 August 2023.

In the meantime, the Board wishes to advise Shareholders and potential investors to exercise caution when dealing in the shares of the Company. When in doubt, Shareholders and potential investors are advised to seek independent advice from their professional advisers before trading or making any investment decisions on the Company’s shares.

By Order of the Board
CHOW CHING SIAN
Company Secretary
10 August 2023