NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)

DESPATCH OF CIRCULAR

The board of directors (the "**Board**") of New Silkroutes Group Limited (the "**Company**") wishes to announce that the Company will despatch to the shareholders of the Company ("**Shareholders**") a circular dated 5 July 2017 (the "**Circular**") which contains, *inter alia*, a notice (the "**Notice of EGM**") for convening an extraordinary general meeting (the "**EGM**") on Friday, 21 July 2017 at 10.00 a.m. at Temasek Club, 131 Rifle Range Road, Singapore 588406, Seletar Room for the purpose of seeking Shareholders' approval on the following matters:

(i) the proposed acquisition of 100% of the issued and paid-up share capital of Capital Group Investments Pte. Ltd. for a consideration of US$14.4 million (the "**Proposed Acquisition**");

(ii) the proposed issue and allotment of new shares worth US$14.4 million to the vendors in satisfaction of the consideration upon completion of the Proposed Acquisition;

(iii) the proposed issue and allotment of new shares worth up to US$9.6 million to the vendors of the Proposed Acquisition in the event certain performance targets are met; and

(iv) the proposed adoption of the New Silkroutes Performance Share Plan 2017.

The Notice of EGM and details of the proposal to be tabled at the EGM are set out in the Circular, a copy of which is attached to this Announcement.

Shareholders who do not receive the Circular within a week from the date of this Announcement should contact the Share Registrar of the Company at 80 Robinson Road, #11-02, Singapore 068898.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

4 July 2017