



CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

**ESTABLISHMENT OF 80% OWNED SUBSIDIARY
SYNERGY GLOBAL HOUSING INTERNATIONAL PTE. LTD.**

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following 80% owned subsidiary incorporated in Singapore as part of its ongoing business development:

Name : Synergy Global Housing International Pte. Ltd. ("**Synergy**")

Principal Activity : Investment Holding

Issued and Paid-up Share Capital : S\$100 comprising 100 ordinary shares issued at a price of S\$1 each

The remaining 20% interest in Synergy is held by a party which is not related to CapitaLand Group.

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2017.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Ng Chooi Peng
Company Secretary
10 October 2017