Registration No.: 201304341E (Incorporated in the Republic of Singapore) (In receivership over charged shares in certain subsidiaries)



APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY – STATUS UPDATE

Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 3 May 2016, 6 May 2016, 8 July 2016, 8 August 2016, 15 August 2016 and 16 September 2016 (the "Announcements"), in relation to, inter alia, the appointment of receivers over certain subsidiaries of the Company.

The Board of Directors (the "**Board**") of International Healthway Corporation Limited ("the **Company**") refers to the Announcements and wishes to update as follows:

- The Company's application in HC/SUM 4014/2016 to vary the Injunction Order to prevent the disbursement of the proceeds of sale of the Australian Properties to the Crest Funds and/or their nominees, or in the alternative for the Crest Funds to fortify their undertaking to pay damages, was heard on 11 October 2016 together with the two applications for the appointment of provisional liquidators in respect of IHC Medical Re Pte Ltd and IHC Management Pte Ltd (the "Provisional Liquidation Applications").
- 2. The hearing of HC/SUM 4014/2016 and the Provisional Liquidation Applications has been adjourned for a further hearing on 20 October 2016.

The Company will provide updates as and when there are further material developments.

Shareholders of the Company are advised to exercise caution when trading in shares of the Company. When in doubt as to the action they should take, shareholders should consult their financial, tax or other advisors.

By Order of the Board

Lim Beng Choo Executive Director 13 October 2016

This announcement has been prepared by International Healthway Corporation Limited (the "**Company**") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.