

VASHION GROUP LTD
(Company Registration Number: 199906220H)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The Board of Directors of Vashion Group Ltd (the “Company”) wishes to announce the appointment of Mr Chan Siew Wei as the Lead Independent Director of the Company with effect from 3 June 2014.

The Company refers to the announcement dated 30 May 2014 in relation to the appointment and reconstitution of the Board Committees.

The Company wishes to clarify that the appointment and reconstitution of the Board Committees should read as follows: -

Board of Directors

Tansri Saridju Benui (Executive Chairman)
Khoo Yick Wai (Executive Director and Chief Executive Officer)
Chan Siew Wei (**Independent** Director)
Tan Chin Lee (Independent Director)
Zhou Jia Lin (Non-Executive and Non Independent Director)

Audit Committee

Chan Siew Wei (Chairman and Independent Director)
Zhou Jia Lin (Non-Executive and Non Independent Director)
Tan Chin Lee (Independent Director)

Remuneration Committee

Chan Siew Wei (Chairman and Independent Director)
Zhou Jia Lin (Non-Executive and Non Independent Director)
Tan Chin Lee (Independent Director)

Nominating Committee

Chan Siew Wei (Chairman and Independent Director)
Tan Chin Lee (Independent Director)
Khoo Yick Wai (Executive Director)

Investment Committee

Chan Siew Wei (Chairman and Independent Director)
Tan Chin Lee (Independent Director)
Khoo Yick Wai (Executive Director)
Tansri Saridju Benui (Executive Director)
Zhou Jia Lin (Non-Executive and Non Independent Director)

Statement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited

Mr Tan Chin Lee is considered independent for the purposes of Rule 704(7) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

The detailed template announcement pursuant to Rule 704(6) of Section B: Rules of the Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "Catalist Rules"), containing the particulars of Mr Tan Chin Lee are set out in a separate announcement.

By Order of the Board

Foo Soon Soo
Company Secretary
3 June 2014

This announcement has been prepared by the Company and reviewed by the Company's sponsor, CNP Compliance Pte. Ltd. ("**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

The Sponsor has not verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements or opinions made or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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