

SINCAP GROUP LIMITED
(Company Registration Number: 201005161G)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF MR. TENG WAI LEUNG WILSON AS LEAD INDEPENDENT DIRECTOR

The Board of Directors (the "**Board**") of Sincap Group Limited (the "**Company**") wishes to announce the appointment of Mr. Teng Wai Leung ("**Wilson**") as the Lead Independent Director of the Company with effect from 18 September 2018. Wilson is an Independent Director of the Company, the Chairman of the Remuneration Committee, a member of the Audit & Risk Committee and Nominating Committee.

BY ORDER OF THE BOARD
SINCAP GROUP LIMITED

Chu Ming Kin

Executive Chairman and Chief Executive Officer
18 September 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 63893000, Email: bernard.lui@morganlewis.com.