



VCPLUS LIMITED  
**VCPLUS LIMITED**

(Company Registration Number 201531549N)  
(Incorporated in the Republic of Singapore)

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**GRANT OF SHARES AWARD**

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In accordance with Rule 704(32) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rule of Catalyst (“**Catalist Rules**”), the board of directors (the “**Board**” or the “**Directors**”) of VCPlus Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the details of the grant of award (“**Award**”) of ordinary shares in the capital of the Company (“**Shares**”) pursuant to Anchor Resources Performance Share Plan (the “**Plan**”) as set out below:

a.	Date of the Award under the Plan	21 September 2022
b.	Exercise price of the Award granted	Not applicable
c.	Aggregate number of Shares granted	26,250,000
d.	Market price (last done price) of the Shares on the date of the Award	S\$0.008, closing price as at 21 September 2022
e.	Number of the Award granted to directors and controlling shareholders (and their associates)	No share awards were granted to directors and controlling shareholders (and their associates).  26,250,000 share awards were granted to Mr Chong Heng Loong, Chief Executive Officer of the Company.
f.	Vesting, Release Schedule and Performance Condition of the Award	The share awards shall be vested in three equal tranches of 8,750,000 Shares per tranche on 30 December 2022, 30 December 2023 and 30 December 2024 respectively, subject to conditions being met.

By Order of the Board  
**VCPlus Limited**

Chua Ser Miang  
Non-Executive Chairman and Lead Independent Director  
21 September 2022

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*This announcement has been prepared by VCPlus Limited (the "Company") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*