



ANNOUNCEMENT

RE-DESIGNATION OF CHAIRMEN OF BOARD COMMITTEES

The Board of Directors of ARA Asset Management Limited (the “**Company**” or “**ARA**”) wishes to announce the re-designation of Chairmen in the following Board Committees of the Company with effect from 1 February 2015:

Nominating Committee (“NC”)

- 1) The appointment of Mr Colin Stevens Russel as Chairman of the NC.

Mr Lim How Teck has relinquished his position as Chairman of the NC but remains as a member of the NC.

Remuneration Committee (“RC”)

- 2) The appointment of Mr Lim How Teck as Chairman of the RC.

Dr Cheng Mo Chi Moses has relinquished his position as Chairman of the RC but remains as a member of the RC.

The composition of the NC and the RC remain unchanged as follows:

NC

Colin Stevens Russel (*Chairman*)
Chew Gek Khim
Lim How Teck
Cheng Mo Chi Moses

RC

Lim How Teck (*Chairman*)
Chew Gek Khim
Cheng Mo Chi Moses
Colin Stevens Russel
Ip Tak Chuen Edmond

By Order of the Board
ARA Asset Management Limited

Lim Hwee Chiang
Director
29 January 2015

About ARA Asset Management Limited

ARA is a real estate fund management company listed on the main board of the Singapore Exchange. ARA's business is focused on the following primary segments:

- (a) REITs – The Group is one of the largest REIT managers in Asia ex-Japan and currently manages six REITs listed in three countries namely, Fortune REIT dual-listed in Singapore and Hong Kong, Suntec REIT and Cache Logistics Trust listed in Singapore, Hui Xian REIT and Prosperity REIT listed in Hong Kong and AmFIRST REIT listed in Malaysia. The Group also manages two privately-held REITs in South Korea;
- (b) Private real estate funds – The Group manages several private funds investing in real estate in Asia;
- (c) Real estate management services – The Group provides property management services and manages the award-winning Suntec Singapore Convention & Exhibition Centre; and
- (d) Corporate finance advisory services – The Group has an in-house advisory arm providing corporate finance advisory services to related corporations.

For more information, please contact:

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