CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
(Incorporated in the Republic of Singapore)

PROJECTS SECURED BY BUSINESS SEGMENTS

The Board of Directors of Chasen Holdings Limited (the "**Company**") is pleased to announce that the Group has secured projects in Singapore, Malaysia, China and Vietnam under the three business segments for FY2015/2016, as follows:

RELOCATION BUSINESS SEGMENT	
Nature of Project	Relocation services for move-in, installation of equipment as well as related logistics services involving crating/uncrating and warehousing.
Value of Projects	S$28.2 million
Duration	25 months (from April 2015 to May 2017)
THIRD PARTY LOGISTICS BUSINESS SEGMENT	
Nature of Project	Transportation, delivery and storage of goods and machine parts within Peninsular Malaysia as well as cross-border transportation into Singapore and Thailand.
Value of Projects	RM6 million (S$2 million)
Duration	12 months (May 2015 – April 2016)
TECHNICAL & ENGINEERING BUSINESS SEGMENT	
Nature of Project	Design, supply, erection, and dismantle of metal scaffolding for building, retrofitting and construction projects as well as steel and structural works for private and government building developments.
Value of Projects	S$14.3 million
Duration	18 months (April 2015 – October 2016)

The Projects will be funded through bank borrowings and internal financial resources.

The Projects are entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the Projects will have a positive contribution to the financial result of the Group for the current financial year ending 31 March 2016. Several of the above projects are expected to spill over into the next financial year (FY2017).

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Projects.

By Order of the Board

Low Weng Fatt
Managing Director and CEO
31 August 2015