



ADVANCED SYSTEMS AUTOMATION LIMITED

(Company Registration Number: 198600740M)
(Incorporated in the Republic of Singapore on 10 April 1986)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY TWO (2) EXISTING SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE ENTITLED SHAREHOLDERS AS AT A RECORD DATE TO BE DETERMINED, AND TWO (2) WARRANTS FOR EVERY THREE (3) RIGHTS SHARES SUBSCRIBED, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- **CORRIGENDUM TO THE OFFER INFORMATION STATEMENT DATED 27 NOVEMBER 2024**

The Board of Directors (“**Board**” or “**Directors**”) of Advanced Systems Automation Limited (“**Company**”) refers to the Company’s announcements dated 16 September 2024, 16 October 2024, 24 October 2024, 2 November 2024, 8 November 2024, 14 November 2024, 18 November 2024, 25 November 2024 and 27 November 2024 (“**Earlier Announcements**”), as well as the circular to the shareholders of the Company dated 24 October 2024 (“**Circular**”) in relation to the Rights Cum Warrants Issue. Shareholders of the Company have approved the Rights Cum Warrants Issue at the extraordinary general meeting of the Company held on 8 November 2024. The Board also further refers to the Company’s Offer Information Statement dated 27 November 2024 in relation to the Rights Cum Warrant Issue, which is electronically disseminated by the Company on 27 November 2024 (the “**Offer Information Statement**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Offer Information Statement.

The Board wishes to inform the shareholders of the Company (“**Shareholders**”) that there was an inadvertent typographical error identified on page 136, paragraph 1.2 and page 138 at paragraph 2.4 of **Appendix C – Procedures for Acceptance, Payment and Excess Application by Entitled Depositors** (“**Error**”).

Accordingly, the Board wishes to notify the Shareholders that paragraphs 1.2 and 2.4 in **Appendix C – Procedures for Acceptance, Payment and Excess Application by Entitled Depositors** shall be deleted and replaced as follows:

(a) the existing paragraph 1.2, page 136 which reads as follows shall be deleted:

1.2 *The provisional allotments of Rights Securities are governed by the terms and conditions of this Offer Information Statement, (if applicable) the Constitution of the Company and the instructions in the ARE.*

The number of Rights Securities provisionally allotted to each Entitled Depositor is indicated in the ARE (fractional entitlements (if any) having been disregarded).

*The Securities Accounts of Entitled Depositors have been credited by CDP with the provisional allotments of Rights Securities as indicated in the ARE. Entitled Depositors may accept their provisional allotments of Rights Securities in full or in part and are eligible to apply for Rights Securities in excess of their provisional allotments under the Rights Cum Warrants Issue, save as provided in paragraph **Error! Reference source not found.** of this Appendix C. Full instructions for the acceptance of and payment for the provisional allotments of Rights Securities and payment for excess Rights Securities are set out in the Offer Information Statement as well as the ARE.*

and be replaced with the following:

- 1.2 *The provisional allotments of Rights Securities are governed by the terms and conditions of this Offer Information Statement, (if applicable) the Constitution of the Company and the instructions in the ARE.*

The number of Rights Securities provisionally allotted to each Entitled Depositor is indicated in the ARE (fractional entitlements (if any) having been disregarded).

The Securities Accounts of Entitled Depositors have been credited by CDP with the provisional allotments of Rights Securities as indicated in the ARE. Entitled Depositors may accept their provisional allotments of Rights Securities in full or in part and are eligible to apply for Rights Securities in excess of their provisional allotments under the Rights Cum Warrants Issue, save as provided in paragraph 5.3 of this Appendix C. Full instructions for the acceptance of and payment for the provisional allotments of Rights Securities and payment for excess Rights Securities are set out in the Offer Information Statement as well as the ARE.

- (b) the existing paragraph 2.4, page 138 which reads as follows shall be deleted:

2.4 Insufficient Payment

*If no remittance is attached or the remittance attached is less than the full amount payable for the provisional allotment of Rights Securities accepted by the Entitled Depositor and (if applicable) the excess Rights Securities applied for by the Entitled Depositor; the attention of the Entitled Depositor is drawn to paragraphs 1.3 and **Error! Reference source not found.** of this Appendix C which set out the circumstances and manner in which the Company and CDP shall be authorised and entitled to determine and appropriate all amounts received by CDP on the Company's behalf whether under the ARE, the ARS or any other application form for Rights Securities in relation to the Rights Issue. With respect to applications made via an Accepted Electronic Service, remittances may be rejected and refunded at CDP's discretion if they do not match the quantity of Rights Securities accepted by the Entitled Depositor indicated through such Accepted Electronic Service.*

and be replaced with the following:

2.4 Insufficient Payment

If no remittance is attached or the remittance attached is less than the full amount payable for the provisional allotment of Rights Securities accepted by the Entitled Depositor and (if applicable) the excess Rights Securities applied for by the Entitled Depositor; the attention of the Entitled Depositor is drawn to paragraphs 1.3 and 5.2 of this Appendix C which set out the circumstances and manner in which the Company and CDP shall be authorised and entitled to determine and appropriate all amounts received by CDP on the Company's behalf whether under the ARE, the ARS or any other application form for Rights Securities in relation to the Rights Issue. With respect to applications made via an Accepted Electronic Service, remittances may be rejected and refunded at CDP's discretion if they do not match the quantity of Rights Securities accepted by the Entitled Depositor indicated through such Accepted Electronic Service.

The Board confirms that the Error does not have a material impact on the Offer Information Statement and the Rights Cum Warrants Issue as well as the disclosures provided by the Company in the Offer Information Statement in connection with the Rights Cum Warrants Issue. Save as disclosed herein, all other details set out in the Offer Information Statement remain unchanged.

A copy of the revised Offer Information Statement with the aforementioned deletions and replacements made on pages 136 and 138 of the Offer Information Statement is enclosed herein in this announcement and is available on the website of the SGXNET at the URL: <https://www.sgx.com/securities/company-announcements>.

**BY ORDER OF THE BOARD
ADVANCED SYSTEMS AUTOMATION LIMITED**

SEAH CHONG HOE

Executive Chairman and Chief Executive Officer
28 November 2024

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.