

Far East Group Limited

(Company Registration No. 196400096C) (Incorporated in the Republic of Singapore on 18 March 1964)

COMPLETION OF DISPOSAL OF PROPERTY LOCATED AT 20 BUKIT BATOK CRESCENT #07-18, SINGAPORE 658080

Unless otherwise defined herein, terms used in this announcement shall have the meaning ascribed to them in the Company's announcements dated 14 October 2021, 15 October 2021 and 9 December 2021 in relation to the Disposal of Property located at 20 Bukit Batok Crescent #07-18, Singapore 658080 (the "Announcements").

Further to the Announcements, the Board of Directors (the "Board" or "Directors") of Far East Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that M-Tech Air-Con & Security Engineering Pte Ltd, a wholly-owned subsidiary of the Company, has completed the Disposal of the Property on 29 December 2021.

By Order of the Board

Loh Mun Yew Chief Executive Officer and Executive Director 29 December 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.