

**OILTEK INTERNATIONAL LIMITED**

(Company Registration Number: 202109778W)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The board of directors (the “**Board**” or the “**Directors**”) of Oiltek International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that at the annual general meeting of the Company held on 25 April 2025 (the “**AGM**”), all resolutions relating to matters as set out in the notice of AGM dated 10 April 2025 were duly passed by way of poll.

The corrected poll results in respect of the resolutions proposed at the AGM are as follows, with minor corrections (which did not affect the passing of these resolutions) to the number of votes for Ordinary Resolutions 5 and 9 presented at the AGM:

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1	120,692,551	120,692,551	100.00	0	0.00
Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2024					
Ordinary Resolution 2	120,692,551	120,692,551	100.00	0	0.00
Declaration of a final tax-exempt one-tier dividend of 1.80 Singapore cents per share for the financial year ended 31 December 2024					
Ordinary Resolution 3	120,692,551	120,109,951	99.52	582,600	0.48
Re-election of Mr. Koh Keng Siang as a Director of the Company					

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 4					
Re-election of Mr. Bernard Wong Ee Yu as a Director of the Company	120,692,551	120,662,551	99.98	30,000	0.02
Ordinary Resolution 5					
Approval of Directors' fees of S\$224,000 for the financial year ending 31 December 2025, payable quarterly in arrears	120,662,551	120,647,551	99.99	15,000	0.01
Ordinary Resolution 6					
Re-appointment of PricewaterhouseCoopers LLP as Auditors of the Company	120,692,551	120,692,551	100.00	0	0.00
Ordinary Resolution 7					
Authority to issue shares under the Oiltek Employee Share Option Scheme	120,692,551	120,235,651	99.62	456,900	0.38
Ordinary Resolution 8					
Authority to issue shares under the Oiltek Performance Share Plan	120,692,551	120,157,751	99.56	534,800	0.44
Ordinary Resolution 9					
Authority to issue up to 286,000,000 new ordinary shares under the proposed bonus issue	120,672,151	120,672,151	100.00	0	0.00

Notes:

Mr. Koh Keng Siang will, upon re-election as a Director of the Company, remain as a Non-Executive Director of the Company, and a member of the Audit and Risk Committee, Remuneration Committee and Nominating Committee.

Mr. Bernard Wong Ee Yu will, upon re-election as a Director of the Company, remain as a Non-Executive Director of the Company, and a member of the Audit and Risk Committee, Remuneration Committee and Nominating Committee.

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

No shareholder of the Company is required under the Catalist Rules or applicable laws to abstain from voting on any of the resolutions put to vote at the AGM.

Name of firm and/or person appointed as scrutineer:

CACS Corporate Advisory Pte. Ltd. was appointed as the scrutineer for the polls conducted at the AGM.

By Order of the Board

Tan Swee Gek
Joint Company Secretary

25 April 2025

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Audrey Mok (Telephone: +65 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.