ITE ELECTRIC CO LTD
Company Registration No. 198201457Z
(Incorporated in Singapore)

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1. APPOINTMENT OF DIRECTORS
2. RESIGNATION OF DIRECTORS
3. CHANGE OF SECRETARIES
4. CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "Board") of ITE Electric Co Ltd (the "Company") would like to announce the following:

1. Appointment of Directors

a. The appointment of Mr Aw Cheok Huat as a Non-Independent and Non-Executive Director of the Company with effect from 28 August 2014. Mr Aw Cheok Huat has been appointed as Chairman of the Board and a member of the Audit, Nominating and Remuneration Committees.

The Board considers Mr Aw Cheok Huat to be non-independent for the purposes of Rule 704(7) of the SGX-ST Listing Manual Section B: Rules of Catalist ("Catalist Rules).

The details of Mr Aw Cheok Huat as required under Rule 704(6) of the Catalist Rules are contained in a separate announcement released today.

b. The appointment of Mr Wong Ming Kwong as an Independent and Non-Executive Director of the Company with effect from 28 August 2014. He has also been appointed as the Lead Independent Director and Chairman of the Audit, Nominating and Remuneration Committees.

The Board considers Mr Wong Ming Kwong to be independent for the purposes of Rule 704(7) of the Catalist Rules.

The details of Mr Wong Ming Kwong as required under Rule 704(6) of the Catalist Rules are contained in a separate announcement released today.

2. Resignation of Directors

a. The resignation of Mr Ho Cheng Leong as an Executive Director of the Company with effect from 28 August 2014.

Mr Ho Cheng Leong shall also cease to be a member of the Nominating Committee.

The details in relation to the resignation of Mr Ho Cheng Leong as an Executive Director as required under the Catalist Rules are set out in a separate announcement made today.

b. The resignation of Mr Goh Hin Calm as Independent and Non-Executive Director of the Company with effect from 28 August 2014.

Mr Goh Hin Calm shall also cease to be the Chairman of the Audit, Nominating and Remuneration Committees.

The details in relation to the resignation of Mr Goh Hin Calm as Independent and Non-Executive Director as required under the Catalist Rules are set out in a separate announcement made today.

The Board would like to record its appreciation for their valuable contribution to the Company during the term of their services.

3. Change of secretaries

The appointment of Ms Shirley Lim Guat Hua and Ms Eileen Koh as the Secretaries of the Company with effect from 28 August 2014.

The resignation of Ms Ng Su-Ling and Mr Ong Sing Huat as Secretaries of the Company with effect from 28 August 2014.

4. Changes in the composition of the Board and Board Committees

Consequent upon the above change of directors, the Board of Directors and Committees be re-constituted as follows with effect from 28 August 2014:

Board of Directors

Aw Cheok Huat	(Non-Independent and Non-Executive Chairman)
Wu Tern Yue	(Independent and Non-Executive Director)
Bernard Soo Puong Yii	(Independent and Non-Executive Director)
Wong Ming Kwong	(Lead Independent and Non-Executive Director)

Audit Committee

Wong Ming Kwong	(Chairman)
Aw Cheok Huat	
Bernard Soo Puong Yii	

Nominating Committee

Wong Ming Kwong	(Chairman)
Aw Cheok Huat	
Wu Tern Yue	

Remuneration Committee

Wong Ming Kwong (Chairman)
Aw Cheok Huat
Bernard Soo Puong Yii

BY ORDER OF THE BOARD
For and on behalf of ITE Electric Co Ltd

Bernard Soo Puong Yii
Director

28 August 2014

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Asiasons WFG Capital Pte Ltd (the "**Sponsor**"), for compliance with the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the information disclosed or the correctness of any of the statements made, opinions expressed or reports contained in this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement including the correctness of any of the statements made, opinions expressed or reports contained in this announcement.*

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