

MONTHLY UPDATE FOR MARCH 2025

The board of directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to provide an update on the following:

1) The appointment of executive officers, including, but not limited to, the Chief Financial Officer (or a person with equivalent authority) of the Company

The Company is still in the midst of exploring the appointment of a potential candidate for the role of Chief Financial Officer, and will submit the necessary documents to its continuing sponsor for their assessment and due diligence in due course.

The Company will make the necessary announcement(s) on SGXNet should the appointment of the Chief Financial Officer materialise in due course.

2) The Company’s operations

(a) Lab-grown diamond business

The ongoing global geopolitical tensions, amidst the complex market dynamics has posed significant challenges to the Company’s existing lab-grown diamond business. Despite the earlier investments and significant resources devoted to turning the business around, the results have been lacklustre and presents an unbalanced and unrewarding outcome *vis-à-vis* the inputs. Accordingly, the Company is considering the continued viability of this business and might take the appropriate action which would be of best interest to the Company and its shareholders.

(b) The Food Waste Business

Please refer to the Company’s announcement dated 25 June 2024 for details of the joint venture and its business. The Company is still in the midst of negotiations in respect of the JV Company and will make the relevant announcements in accordance with the Catalist Rules as and when there are material developments.

The Company wishes to announce that the biomass carbon reduction system machines is in the midst of the final stages of testing and commissioning in Taiwan. For the avoidance of doubt, the expenses in relation to the tests for the machines have been solely borne by Colorful Paradise Agricultural Cooperation Co., Ltd. (多彩樂園農業合作有限公司) (“**CPAC**”).

Barring any unforeseen circumstances, the machines are expected to arrive by the end of the first quarter of the financial year ending 31 December 2025 (“**FY2025**”). Concurrently, the Company has shortlisted two (2) locations for the machines to be stationed in Singapore as part of the trial phase. The Company expects to commence the Food Waste Business during the second quarter of FY2025. In this regard, the Company will be making the

relevant announcements in accordance with the Catalist Rules as and when there are material developments.

(c) The Health Supplements Business

The Company had diversified into the wholesale distribution of health supplements following the approval from shareholders at the extraordinary general meeting held on 30 December 2024.

The Company is currently expediting to scale up its Health Supplements business operations. Given the ongoing development and progress on both the Food Waste Business and Health Supplements Business, the Company will require a centralized operating facility in order to meet the local demand for its products. Accordingly, the Company is working on completing the necessary transactional documentation for the proposed acquisition of the factory space.

(d) Entry into Loan Extension Agreement and Debt Capitalisation Agreement

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the announcements dated 14 March 2025 and 27 March 2025 (the “**Earlier Announcements**”).*

The Company had earlier this month entered into a (i) Loan Extension Agreement and (ii) Debt Capitalisation Agreement with the Lender. Please refer to the Company’s announcement dated 14 March 2025 for details of the Loan Extension Agreement and the Debt Capitalisation Agreement.

The Company had, on 27 March 2025, received a LQN from the SGX-ST for the listing and quotation of the Conversion Shares. Please refer to the Company’s announcement dated 27 March 2025 for details of the receipt of the LQN.

The Company will make the relevant announcements in accordance with the Catalist Rules as and when there are material developments.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

28 March 2025

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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