

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Jan-2021
13-Jan-2021 1:43:23 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	12/31/2020	0.00000 %	6,944,638,003.86	0.00	317,097,967.99	0.00	6,627,540,035.87	317,097,967.99	0.00
1M-1	30711XAW4	01/22/2021	1.29800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	12/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XAX2	01/22/2021	4.14800 %	221,022,680.74	713,068.28	629,518.13	0.00	220,393,162.61	1,342,586.41	0.00
1M-2H	NA	12/31/2020	0.00000 %	11,647,451.18	0.00	33,174.34	0.00	11,614,276.84	33,174.34	0.00
1B-H	NA	12/31/2020	0.00000 %	73,255,915.05	0.00	0.00	4,069,998.12	69,185,916.93	0.00	42,821,149.07
2A-H	NA	12/31/2020	0.00000 %	3,540,222,006.40	0.00	196,808,383.75	0.00	3,343,413,622.66	196,808,383.75	0.00
2M-1	30711XAY0	01/22/2021	1.34800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	12/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XAZ7	01/22/2021	4.14800 %	65,891,071.62	212,579.24	341,189.05	0.00	65,549,882.57	553,768.29	0.00
2M-2H	NA	12/31/2020	0.00000 %	3,471,734.31	0.00	17,976.91	0.00	3,453,757.41	17,976.91	0.00
2B-H	NA	12/31/2020	0.00000 %	103,814,832.30	0.00	0.00	3,507,023.47	100,307,808.83	0.00	35,750,959.17
Totals				10,963,963,695.46	925,647.52	514,928,210.17	7,577,021.59	10,441,458,463.72	515,853,857.69	78,572,108.24

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

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13-Jan-2021 1:43:23 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	26,951,700,321.00	6,944,638,003.86	15,043,371.92	302,054,596.07	0.00	0.00	317,097,967.99	6,627,540,035.87	0.24590434	317,097,967.99
1M-1	266,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	14,017,666.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	625,100,000.00	221,022,680.74	629,518.13	0.00	0.00	0.00	629,518.13	220,393,162.61	0.35257265	629,518.13
1M-2H	32,941,514.00	11,647,451.18	33,174.34	0.00	0.00	0.00	33,174.34	11,614,276.84	0.35257265	33,174.34
1B-H	112,007,066.00	73,255,915.05	0.00	0.00	0.00	4,069,998.12	4,069,998.12	69,185,916.93	0.61769243	0.00
2A-H	16,284,533,874.00	3,540,222,006.40	7,342,329.23	189,466,054.52	0.00	0.00	196,808,383.75	3,343,413,622.66	0.20531221	196,808,383.75
2M-1	226,200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	11,902,845.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	331,200,000.00	65,891,071.62	341,189.05	0.00	0.00	0.00	341,189.05	65,549,882.57	0.19791631	341,189.05
2M-2H	17,450,595.00	3,471,734.31	17,976.91	0.00	0.00	0.00	17,976.91	3,453,757.41	0.19791631	17,976.91
2B-H	136,058,768.00	103,814,832.30	0.00	0.00	0.00	3,507,023.47	3,507,023.47	100,307,808.83	0.73723884	0.00
Totals	45,009,112,649.00	10,963,963,695.46	23,407,559.58	491,520,650.59	0.00	7,577,021.59	522,505,231.76	10,441,458,463.72	0.23198543	514,928,210.17

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	26,951,700,321.00	257.66975446	0.55816040	11.20725566	0.00000000	0.00000000	11.76541607	245.90433839	0.24590434	11.76541607
1M-1	266,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	14,017,666.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	625,100,000.00	353.57971643	1.00706788	0.00000000	0.00000000	0.00000000	1.00706788	352.57264855	0.35257265	1.00706788
1M-2H	32,941,514.00	353.57971646	1.00706786	0.00000000	0.00000000	0.00000000	1.00706786	352.57264860	0.35257265	1.00706786
1B-H	112,007,066.00	654.02940784	0.00000000	0.00000000	0.00000000	36.33697645	36.33697645	617.69243139	0.61769243	0.00000000
2A-H	16,284,533,874.00	217.39781033	0.45087746	11.63472384	0.00000000	0.00000000	12.08560130	205.31220903	0.20531221	12.08560130
2M-1	226,200,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	11,902,845.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	331,200,000.00	198.94647228	1.03016018	0.00000000	0.00000000	0.00000000	1.03016018	197.91631211	0.19791631	1.03016018
2M-2H	17,450,595.00	198.94647203	1.03016029	0.00000000	0.00000000	0.00000000	1.03016029	197.91631231	0.19791631	1.03016029
2B-H	136,058,768.00	763.01464305	0.00000000	0.00000000	0.00000000	25.77579910	25.77579910	737.23884395	0.73723884	0.00000000

NOTE: All classes per \$1,000 denomination.

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13-Jan-2021 1:43:23 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	6,944,638,003.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,627,540,035.87
1M-1	N/A	N/A	1.29800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	12/28/20 - 01/24/21	28	4.14800 %	221,022,680.74	713,068.28	0.00	0.00	0.00	0.00	713,068.28	0.00	220,393,162.61
1M-2H	N/A	N/A	0.00000 %	11,647,451.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,614,276.84
1B-H	N/A	N/A	0.00000 %	73,255,915.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69,185,916.93
2A-H	N/A	N/A	0.00000 %	3,540,222,006.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,343,413,622.66
2M-1	N/A	N/A	1.34800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	12/28/20 - 01/24/21	28	4.14800 %	65,891,071.62	212,579.24	0.00	0.00	0.00	0.00	212,579.24	0.00	65,549,882.57
2M-2H	N/A	N/A	0.00000 %	3,471,734.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,453,757.41
2B-H	N/A	N/A	0.00000 %	103,814,832.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,307,808.83
Totals					925,647.52	0.00	0.00	0.00	0.00	925,647.52	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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13-Jan-2021 1:43:23 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	26,951,700,321.00	0.0000 %	257.66975446	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	245.90433839
1M-1	266,000,000.00	1.2980 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	14,017,666.00	0.0000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	625,100,000.00	4.1480 %	353.57971643	1.14072673	0.00000000	0.00000000	0.00000000	0.00000000	1.14072673	0.00000000	352.57264855
1M-2H	32,941,514.00	0.0000 %	353.57971646	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	352.57264860
1B-H	112,007,066.00	0.0000 %	654.02940784	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	617.69243139
2A-H	16,284,533,874.00	0.0000 %	217.39781033	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	205.31220903
2M-1	226,200,000.00	1.3480 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	11,902,845.00	0.0000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	331,200,000.00	4.1480 %	198.94647228	0.64184553	0.00000000	0.00000000	0.00000000	0.00000000	0.64184553	0.00000000	197.91631211
2M-2H	17,450,595.00	0.0000 %	198.94647203	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	197.91631231
2B-H	136,058,768.00	0.0000 %	763.01464305	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	737.23884395

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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 13-Jan-2021 1:43:23 PM

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	9,492,542.95
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(7,577,021.59)
Total Deposits	1,915,521.36
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,896,354.70
Total Withdrawals (Pool Distribution Amount)	1,915,521.36
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.148000%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	321,830,658.58
Total Principal Reduction Cumulative	21,073,033,174.80
Scheduled Principal Current	15,706,064.39
Scheduled Principal Cumulative	1,838,081,526.87
Unscheduled Principal Current	302,054,596.07
Unscheduled Principal Cumulative	19,192,130,498.86
Senior Reduction Amount	317,097,967.99
Subordinate Reduction Amount	662,692.47
Calculated Recovery Principal Amount	16,272,900.80
Calculated Tranche Write-Down Amount	4,069,998.12
Calculated Tranche Write-Up Amount	0.00
Group 2	
Total Principal Reduction Current	200,674,573.18
Total Principal Reduction Cumulative	13,494,621,010.57
Scheduled Principal Current	7,701,495.19
Scheduled Principal Cumulative	1,038,563,969.16
Unscheduled Principal Current	189,466,054.52
Unscheduled Principal Cumulative	12,420,306,082.25
Senior Reduction Amount	196,808,383.75
Subordinate Reduction Amount	359,165.96
Calculated Recovery Principal Amount	14,141,770.03
Calculated Tranche Write-Down Amount	3,507,023.47
Calculated Tranche Write-Up Amount	0.00
Informational Reporting	
Group 1	
At Issuance Loan Count	134659
Period Beginning Loan Count	46696
Period Reference Pool Removal Loan Count	1620
Period Ending Loan Count	45076

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
UPB at Origination	28,754,042,000.00
UPB at Issuance	28,001,766,567.83
UPB Actual Current	6,928,733,393.03
Period PIF Loan Count Current	1496
PIF Loan Count Cumulative	87581
Period PIF Loan UPB Current	279,926,690.74
PIF Loan UPB Cumulative	18,203,985,401.41
Period Partial Prepayment Amount	6,742,707.45
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	9
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	1,783,195.21
D180 Credit Event Loan Count Current	124
D180 Credit Event Loan Count Cumulative	1890
D180 Credit Event Actual Balance Curr	20,349,990.52
D180 Credit Event Actual Balance Cum	352,331,386.64
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	103
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	15,521,976.41
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	8
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	1,358,569.75
Credit Event Amount Current	20,349,990.52
Credit Event Amount Cumulative	354,114,581.85
Total Active Modified Loan Count	246
Total Active Modified Loan UPB	39,863,292.72
Group 2	
At Issuance Loan Count	81476
Period Beginning Loan Count	23578
Period Reference Pool Removal Loan Count	1062
Period Ending Loan Count	22517
UPB at Origination	17,407,819,000.00
UPB at Issuance	17,007,346,082.73
UPB Actual Current	3,512,725,072.16

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Period PIF Loan Count Current	967
PIF Loan Count Cumulative	57549
Period PIF Loan UPB Current	173,485,698.89
PIF Loan UPB Cumulative	11,981,475,002.23
Period Partial Prepayment Amount	2,352,681.52
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	19
Non-D180 Credit Event Actual Balance Cur	0
Non-D180 Credit Event Actual Balance Cum	3,438,053.24
D180 Credit Event Loan Count Current	95
D180 Credit Event Loan Count Cumulative	1338
D180 Credit Event Actual Balance Curr	17,650,919.01
D180 Credit Event Actual Balance Cum	260,353,474.92
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	53
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	8,919,695.93
Reversed Credit Event Loan Count Current	1
Reversed Credit Event Loan Count Cumulative	7
Reversed Credit Event Amount Current	115,801.75
Reversed Credit Event Amount Cumulative	1,446,093.24
Credit Event Amount Current	17,650,919.01
Credit Event Amount Cumulative	263,791,528.16
Total Active Modified Loan Count	242
Total Active Modified Loan UPB	45,369,023.17
Structural Reporting	
Group 1	
Senior Percentage	95.780659%
Subordinate Percentage	4.219341%
10% Severity Tier Percentage [0 - 1%]	0.000000%
20% Severity Tier Percentage [1 - 2%]	0.072674%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	20.000000%
Cumulative Net Credit Event Percentage	1.264615%
Prior Cum Net Credit Event Percentage	1.191941%
Minimum Credit Enhancement Test Pass?	NO

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Additional Reporting - Group Level

Structural Reporting	
Group 1	
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	95.336413%
Subordinate Percentage	4.663587%
10% Severity Tier Percentage [0 - 1%]	0.000000%
20% Severity Tier Percentage [1 - 3%]	0.103103%
25% Severity Tier Percentage [Over 3%]	0.000000%
Applicable Severity Percentage	20.000000%
Cumulative Net Credit Event Percentage	1.551045%
Prior Cum Net Credit Event Percentage	1.447941%
Minimum Credit Enhancement Test Pass?	NO
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	3.750000 %	4.220000 %	4.350000 %
1M-1	0.00	0.00	2.750000 %	4.220000 %	4.350000 %
1M-1H	0.00	0.00	2.750000 %	4.220000 %	4.350000 %
1M-2	0.00	0.00	0.400000 %	1.010000 %	1.000000 %
1M-2H	0.00	0.00	0.400000 %	1.010000 %	1.000000 %
1B-H	4,069,998.12	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.250000 %	4.660000 %	4.820000 %
2M-1	0.00	0.00	2.850000 %	4.660000 %	4.820000 %
2M-1H	0.00	0.00	2.850000 %	4.660000 %	4.820000 %
2M-2	0.00	0.00	0.800000 %	2.800000 %	2.860000 %
2M-2H	0.00	0.00	0.800000 %	2.800000 %	2.860000 %
2B-H	3,507,023.47	0.00	0.000000 %	0.000000 %	0.000000 %

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13-Jan-2021 1:43:23 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02



Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Jan-2021
 13-Jan-2021 1:43:23 PM

Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	769	124,390,999.69	1.137692 %	1.191318 %
60 Days	302	47,834,466.20	0.446792 %	0.458121 %
90 Days	229	39,494,286.69	0.338792 %	0.378245 %
120 Days	172	32,826,574.57	0.254464 %	0.314387 %
150 Days	185	33,564,012.61	0.273697 %	0.321449 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	1657	278,110,339.76	2.451437 %	2.663520 %

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 13-Jan-2021 1:43:23 PM

Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	453	73,899,997.37	1.004969 %	1.066573 %
60 Days	183	30,017,186.15	0.405981 %	0.433228 %
90 Days	138	23,741,350.83	0.306150 %	0.342651 %
120 Days	110	21,998,536.05	0.244032 %	0.317497 %
150 Days	109	19,659,446.62	0.241814 %	0.283738 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	993	169,316,517.02	2.202946 %	2.443686 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	316	50,491,002.32	1.403384 %	1.437374 %
60 Days	119	17,817,280.05	0.528490 %	0.507221 %
90 Days	91	15,752,935.86	0.404139 %	0.448453 %
120 Days	62	10,828,038.52	0.275348 %	0.308252 %
150 Days	76	13,904,565.99	0.337523 %	0.395834 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	664	108,793,822.74	2.948883 %	3.097135 %

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Jan-2021
13-Jan-2021 1:43:23 PM

Realized Loss Detail Report - Loans with Losses during Current Period

Group	Inactive				Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	124	20,342,898.92	4,069,998.12	0.059 %	0	0.00	0.00	0.000 %	124	20,342,898.92	4,069,998.12	0.059 %
Group 2	95	17,648,793.50	3,530,183.82	0.100 %	1	118,906.39	(23,160.35)	(0.001 %)	96	17,767,699.89	3,507,023.47	0.100 %
Total	219	37,991,692.42	7,600,181.94	0.073 %	1	118,906.39	(23,160.35)	(0.000 %)	220	38,110,598.81	7,577,021.59	0.073 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027475858	127,000.00	0.000 %	CA	75.00	360	107,353.09	12/31/2020	21,470.62	21,470.62
Group 1	0027476091	115,000.00	0.000 %	WA	68.00	360	91,153.12	12/31/2020	18,230.62	18,230.62
Group 1	0027476731	44,000.00	0.000 %	MI	80.00	360	14,409.18	12/31/2020	2,881.84	2,881.84
Group 1	0027476979	96,000.00	0.000 %	MO	80.00	360	74,410.28	12/31/2020	14,882.06	14,882.06
Group 1	0027477848	288,000.00	0.000 %	NY	80.00	360	269,530.71	12/31/2020	53,906.14	53,906.14
Group 1	0027478773	200,000.00	0.000 %	FL	69.00	360	145,949.66	12/31/2020	29,669.59	29,669.59
Group 1	0027482306	140,000.00	0.000 %	CA	80.00	360	124,179.30	12/31/2020	24,835.86	24,835.86
Group 1	0027484429	176,000.00	0.000 %	CA	75.00	360	155,189.38	12/31/2020	31,037.88	31,037.88
Group 1	0027484989	108,000.00	0.000 %	TX	80.00	360	95,327.51	12/31/2020	19,065.50	19,065.50
Group 1	0027485072	319,000.00	0.000 %	OR	70.00	360	281,470.91	12/31/2020	56,294.18	56,294.18
Group 1	0027487510	215,000.00	0.000 %	ME	80.00	360	188,457.24	12/31/2020	37,691.45	37,691.45
Group 1	0027488258	104,000.00	0.000 %	TX	80.00	360	92,042.08	12/31/2020	18,408.42	18,408.42
Group 1	0027489636	302,000.00	0.000 %	CA	62.00	360	260,517.25	12/31/2020	52,103.45	52,103.45
Group 1	0027489683	173,000.00	0.000 %	NV	70.00	360	150,957.76	12/31/2020	30,191.55	30,191.55
Group 1	0027490033	118,000.00	0.000 %	TX	75.00	360	105,540.10	12/31/2020	21,108.02	21,108.02
Group 1	0027490758	100,000.00	0.000 %	FL	80.00	360	81,161.52	12/31/2020	16,232.30	16,232.30
Group 1	0027491454	195,000.00	0.000 %	IL	65.00	360	156,851.21	12/31/2020	31,370.24	31,370.24
Group 1	0027494449	270,000.00	0.000 %	CA	75.00	360	242,047.00	12/31/2020	48,409.40	48,409.40
Group 1	0027494715	278,000.00	0.000 %	NY	75.00	360	232,184.84	12/31/2020	46,436.97	46,436.97
Group 1	0027495484	294,000.00	0.000 %	NY	75.00	360	262,866.43	12/31/2020	52,573.29	52,573.29

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Jan-2021
13-Jan-2021 1:43:23 PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027496293	68,000.00	0.000 %	CA	75.00	360	60,192.03	12/31/2020	12,038.41	12,038.41
Group 1	0027496905	275,000.00	0.000 %	IL	62.00	360	236,946.75	12/31/2020	47,389.35	47,389.35
Group 1	0027499148	75,000.00	0.000 %	ND	75.00	360	66,932.92	12/31/2020	13,386.58	13,386.58
Group 1	0027501618	157,000.00	0.000 %	AL	80.00	360	140,710.42	12/31/2020	28,142.08	28,142.08
Group 1	0027501693	148,000.00	0.000 %	TX	80.00	360	130,713.56	12/31/2020	26,142.71	26,142.71
Group 1	0027504199	376,000.00	0.000 %	CA	80.00	360	334,646.42	12/31/2020	66,929.28	66,929.28
Group 1	0027505636	340,000.00	0.000 %	SC	65.00	360	300,511.74	12/31/2020	60,102.35	60,102.35
Group 1	0027506391	84,000.00	0.000 %	NY	80.00	360	74,238.94	12/31/2020	14,847.79	14,847.79
Group 1	0027506922	98,000.00	0.000 %	MN	75.00	360	87,174.94	12/31/2020	17,434.99	17,434.99
Group 1	0027507029	115,000.00	0.000 %	FL	63.00	360	92,953.82	12/31/2020	18,590.76	18,590.76
Group 1	0027507053	626,000.00	0.000 %	CA	64.00	360	540,412.21	12/31/2020	108,082.44	108,082.44
Group 1	0027512740	572,000.00	0.000 %	HI	77.00	360	496,453.20	12/31/2020	99,290.64	99,290.64
Group 1	0027513805	192,000.00	0.000 %	FL	80.00	360	170,882.87	12/31/2020	34,176.57	34,176.57
Group 1	0027517205	194,000.00	0.000 %	FL	80.00	360	174,244.24	12/31/2020	34,848.85	34,848.85
Group 1	0027517803	417,000.00	0.000 %	UT	78.00	360	371,291.73	12/31/2020	74,258.35	74,258.35
Group 1	0027519936	275,000.00	0.000 %	NC	74.00	360	247,144.63	12/31/2020	49,428.93	49,428.93
Group 1	0027520068	190,000.00	0.000 %	TX	79.00	360	171,304.04	12/31/2020	34,260.81	34,260.81
Group 1	0027520161	80,000.00	0.000 %	NY	80.00	360	70,508.68	12/31/2020	14,101.74	14,101.74
Group 1	0027520804	173,000.00	0.000 %	CA	80.00	360	155,796.63	12/31/2020	31,159.33	31,159.33
Group 1	0027521226	34,000.00	0.000 %	OH	75.00	312	29,481.46	12/31/2020	5,896.29	5,896.29
Group 1	0027521232	72,000.00	0.000 %	IN	79.00	360	65,299.99	12/31/2020	13,060.00	13,060.00
Group 1	0027521614	80,000.00	0.000 %	TX	67.00	360	65,643.19	12/31/2020	13,128.64	13,128.64
Group 1	0027522861	235,000.00	0.000 %	NC	80.00	360	206,591.75	12/31/2020	41,318.35	41,318.35
Group 1	0027523221	256,000.00	0.000 %	MD	80.00	360	226,557.39	12/31/2020	45,311.48	45,311.48
Group 1	0027525931	149,000.00	0.000 %	AL	80.00	360	130,645.15	12/31/2020	26,129.03	26,129.03
Group 1	0027526770	106,000.00	0.000 %	NJ	68.00	360	88,611.17	12/31/2020	17,722.23	17,722.23
Group 1	0027532065	300,000.00	0.000 %	OR	80.00	360	168,785.32	12/31/2020	33,757.06	33,757.06
Group 1	0027533322	128,000.00	0.000 %	OR	80.00	360	112,992.76	12/31/2020	22,598.55	22,598.55
Group 1	0027534394	102,000.00	0.000 %	PR	80.00	360	86,895.48	12/31/2020	17,379.10	17,379.10
Group 1	0027534395	101,000.00	0.000 %	PR	75.00	360	85,121.57	12/31/2020	17,024.31	17,024.31
Group 1	0027535788	417,000.00	0.000 %	PR	72.00	360	370,715.23	12/31/2020	74,143.05	74,143.05
Group 1	0027535816	165,000.00	0.000 %	OH	74.00	360	145,214.65	12/31/2020	29,042.93	29,042.93
Group 1	0027536902	260,000.00	0.000 %	NY	80.00	360	216,689.16	12/31/2020	43,337.83	43,337.83

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Jan-2021
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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027537168	191,000.00	0.000 %	CO	70.00	360	171,208.10	12/31/2020	34,241.62	34,241.62
Group 1	0027537277	190,000.00	0.000 %	CA	80.00	360	154,561.20	12/31/2020	30,912.24	30,912.24
Group 1	0027538301	254,000.00	0.000 %	IL	80.00	360	226,799.74	12/31/2020	45,359.95	45,359.95
Group 1	0027544747	218,000.00	0.000 %	MD	80.00	360	193,192.81	12/31/2020	38,638.56	38,638.56
Group 1	0027546419	188,000.00	0.000 %	WI	80.00	360	162,856.34	12/31/2020	33,509.93	33,509.93
Group 1	0027547201	66,000.00	0.000 %	LA	78.00	360	58,587.67	12/31/2020	11,717.53	11,717.53
Group 1	0027547779	293,000.00	0.000 %	HI	75.00	360	260,438.36	12/31/2020	52,087.67	52,087.67
Group 1	0027548516	54,000.00	0.000 %	IL	80.00	360	47,116.83	12/31/2020	9,423.37	9,423.37
Group 1	0027548715	130,000.00	0.000 %	MA	70.00	360	116,647.47	12/31/2020	23,329.49	23,329.49
Group 1	0027548742	212,000.00	0.000 %	MA	73.00	360	188,443.82	12/31/2020	37,688.76	37,688.76
Group 1	0027548844	135,000.00	0.000 %	SC	79.00	360	119,921.00	12/31/2020	23,984.20	23,984.20
Group 1	0027550075	270,000.00	0.000 %	MD	72.00	360	233,110.09	12/31/2020	46,622.02	46,622.02
Group 1	0027550226	81,000.00	0.000 %	OR	75.00	360	72,773.14	12/31/2020	14,554.63	14,554.63
Group 1	0027551732	267,000.00	0.000 %	CT	72.00	360	236,791.10	12/31/2020	47,358.22	47,358.22
Group 1	0027551913	90,000.00	0.000 %	IN	75.00	360	80,103.16	12/31/2020	16,020.63	16,020.63
Group 1	0027553005	91,000.00	0.000 %	CA	70.00	360	80,228.69	12/31/2020	16,045.74	16,045.74
Group 1	0027553018	200,000.00	0.000 %	WA	80.00	360	175,717.18	12/31/2020	35,143.44	35,143.44
Group 1	0027558472	224,000.00	0.000 %	CA	70.00	360	200,356.22	12/31/2020	40,071.24	40,071.24
Group 1	0027559843	90,000.00	0.000 %	SC	68.00	360	80,859.83	12/31/2020	16,171.97	16,171.97
Group 1	0027560664	138,000.00	0.000 %	OK	76.00	360	123,039.10	12/31/2020	24,607.82	24,607.82
Group 1	0027561904	83,000.00	0.000 %	CA	75.00	360	73,928.41	12/31/2020	14,785.68	14,785.68
Group 1	0027563174	158,000.00	0.000 %	CA	71.00	360	141,808.59	12/31/2020	28,361.72	28,361.72
Group 1	0027563215	296,000.00	0.000 %	PR	80.00	360	266,407.30	12/31/2020	53,281.46	53,281.46
Group 1	0027563367	272,000.00	0.000 %	TX	80.00	360	242,547.88	12/31/2020	48,509.58	48,509.58
Group 1	0027565031	212,000.00	0.000 %	CT	80.00	360	190,487.04	12/31/2020	38,097.41	38,097.41
Group 1	0027565906	172,000.00	0.000 %	ND	80.00	360	153,436.89	12/31/2020	30,687.38	30,687.38
Group 1	0027565915	113,000.00	0.000 %	MA	75.00	360	100,992.90	12/31/2020	20,198.58	20,198.58
Group 1	0027566900	296,000.00	0.000 %	WA	80.00	360	263,303.65	12/31/2020	52,660.73	52,660.73
Group 1	0027567379	100,000.00	0.000 %	NC	73.00	360	89,374.99	12/31/2020	17,875.00	17,875.00
Group 1	0027567876	133,000.00	0.000 %	TX	70.00	360	116,387.15	12/31/2020	23,277.43	23,277.43
Group 1	0027568370	125,000.00	0.000 %	MA	66.00	360	110,702.25	12/31/2020	22,140.45	22,140.45
Group 1	0027569445	285,000.00	0.000 %	PA	70.00	360	252,691.67	12/31/2020	50,538.33	50,538.33
Group 1	0027573552	116,000.00	0.000 %	NC	79.00	360	102,650.22	12/31/2020	20,530.04	20,530.04

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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027576034	76,000.00	0.000 %	MO	80.00	360	67,242.69	12/31/2020	13,448.54	13,448.54
Group 1	0027576062	137,000.00	0.000 %	VA	73.00	360	121,379.50	12/31/2020	24,275.90	24,275.90
Group 1	0027578398	414,000.00	0.000 %	CA	70.00	360	369,356.38	12/31/2020	73,871.28	73,871.28
Group 1	0027580600	263,000.00	0.000 %	TX	75.00	360	233,914.05	12/31/2020	46,782.81	46,782.81
Group 1	0027583281	112,000.00	0.000 %	PA	80.00	360	98,910.38	12/31/2020	19,782.08	19,782.08
Group 1	0027586364	41,000.00	0.000 %	FL	75.00	360	36,861.17	12/31/2020	7,372.23	7,372.23
Group 1	0027586896	80,000.00	0.000 %	MI	80.00	360	69,994.54	12/31/2020	13,998.91	13,998.91
Group 1	0027586899	60,000.00	0.000 %	IN	75.00	360	53,521.18	12/31/2020	10,704.24	10,704.24
Group 1	0027587322	408,000.00	0.000 %	CA	80.00	360	346,805.24	12/31/2020	69,361.05	69,361.05
Group 1	0027587615	280,000.00	0.000 %	PA	80.00	360	240,908.44	12/31/2020	48,181.69	48,181.69
Group 1	0027588198	303,000.00	0.000 %	CA	80.00	360	266,822.79	12/31/2020	53,364.56	53,364.56
Group 1	0027589151	123,000.00	0.000 %	MN	73.00	360	97,090.23	12/31/2020	19,418.05	19,418.05
Group 1	0027590276	284,000.00	0.000 %	NV	75.00	360	249,945.02	12/31/2020	49,989.00	49,989.00
Group 1	0027591284	58,000.00	0.000 %	OH	75.00	360	51,928.24	12/31/2020	10,385.65	10,385.65
Group 1	0027591285	52,000.00	0.000 %	OH	75.00	360	46,534.02	12/31/2020	9,306.80	9,306.80
Group 1	0027591286	62,000.00	0.000 %	OH	75.00	360	55,301.18	12/31/2020	11,060.24	11,060.24
Group 1	0027591975	212,000.00	0.000 %	MD	80.00	360	186,570.92	12/31/2020	37,314.18	37,314.18
Group 1	0027593024	277,000.00	0.000 %	NY	70.00	360	245,037.56	12/31/2020	49,007.51	49,007.51
Group 1	0027597700	186,000.00	0.000 %	CA	80.00	360	163,581.89	12/31/2020	32,716.38	32,716.38
Group 1	0027597942	180,000.00	0.000 %	MD	79.00	360	160,522.55	12/31/2020	32,104.51	32,104.51
Group 1	0027598560	49,000.00	0.000 %	OH	75.00	360	43,406.71	12/31/2020	8,681.34	8,681.34
Group 1	0027598833	105,000.00	0.000 %	PA	70.00	360	93,706.41	12/31/2020	18,741.28	18,741.28
Group 1	0027598885	440,000.00	0.000 %	HI	77.00	360	392,445.45	12/31/2020	78,489.09	78,489.09
Group 1	0027599472	216,000.00	0.000 %	GA	80.00	360	192,221.94	12/31/2020	38,444.39	38,444.39
Group 1	0027599600	219,000.00	0.000 %	FL	75.00	360	194,391.85	12/31/2020	38,878.37	38,878.37
Group 1	0027601580	85,000.00	0.000 %	TX	80.00	360	75,720.73	12/31/2020	15,144.15	15,144.15
Group 1	0027601678	331,000.00	0.000 %	LA	80.00	360	291,829.86	12/31/2020	58,365.97	58,365.97
Group 1	0027602050	71,000.00	0.000 %	NY	75.00	360	63,401.03	12/31/2020	12,680.21	12,680.21
Group 1	0027603268	105,000.00	0.000 %	PA	75.00	360	93,523.12	12/31/2020	18,704.62	18,704.62
Group 1	0027604824	140,000.00	0.000 %	VA	80.00	360	119,800.34	12/31/2020	23,960.07	23,960.07
Group 1	0027606300	216,000.00	0.000 %	NJ	80.00	360	175,440.51	12/31/2020	35,088.10	35,088.10
Group 1	0027606786	227,000.00	0.000 %	MA	80.00	360	192,960.52	12/31/2020	38,592.10	38,592.10
Group 1	0027607111	142,000.00	0.000 %	MO	77.00	360	124,277.90	12/31/2020	24,855.58	24,855.58

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Jan-2021
13-Jan-2021 1:43:24 PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0027607253	140,000.00	0.000 %	TX	80.00	360	123,282.61	12/31/2020	24,656.52	24,656.52
Group 1	0027607861	346,000.00	0.000 %	FL	67.00	360	264,701.87	12/31/2020	52,940.37	52,940.37
Group 1	0027608162	374,000.00	0.000 %	WA	80.00	360	331,338.95	12/31/2020	66,267.79	66,267.79
Group 1	0027609189	133,000.00	0.000 %	OH	76.00	360	117,986.05	12/31/2020	23,597.21	23,597.21
Group 1	0027609443	167,000.00	0.000 %	NE	80.00	360	148,861.70	12/31/2020	29,772.34	29,772.34
Group 2	0027806756	297,000.00	0.000 %	TX	90.00	360	262,289.55	12/31/2020	52,457.91	52,457.91
Group 2	0027808527	212,000.00	0.000 %	LA	97.00	360	185,616.03	12/31/2020	37,123.21	37,123.21
Group 2	0027809212	193,000.00	0.000 %	MA	90.00	360	170,501.60	12/31/2020	34,100.32	34,100.32
Group 2	0027809971	260,000.00	0.000 %	FL	85.00	360	225,554.73	12/31/2020	45,110.95	45,110.95
Group 2	0027810200	261,000.00	0.000 %	MA	95.00	360	232,388.28	12/31/2020	46,477.66	46,477.66
Group 2	0027812065	371,000.00	0.000 %	MO	95.00	360	346,677.63	12/31/2020	69,335.53	69,335.53
Group 2	0027814338	313,000.00	0.000 %	TX	97.00	360	284,199.97	12/31/2020	56,839.99	56,839.99
Group 2	0027814474	190,000.00	0.000 %	ID	95.00	360	168,845.47	12/31/2020	33,769.09	33,769.09
Group 2	0027814809	277,000.00	0.000 %	NC	95.00	360	244,965.17	12/31/2020	48,993.03	48,993.03
Group 2	0027816217	169,000.00	0.000 %	WI	97.00	360	149,557.10	12/31/2020	29,911.42	29,911.42
Group 2	0027816547	170,000.00	0.000 %	WI	88.00	360	150,789.58	12/31/2020	30,157.92	30,157.92
Group 2	0027819314	243,000.00	0.000 %	TX	92.00	360	228,346.52	12/31/2020	45,669.30	45,669.30
Group 2	0027819628	329,000.00	0.000 %	NY	90.00	360	290,063.25	12/31/2020	58,012.65	58,012.65
Group 2	0027819648	201,000.00	0.000 %	TX	95.00	360	175,115.82	12/31/2020	35,023.16	35,023.16
Group 2	0027821514	249,000.00	0.000 %	KY	97.00	360	221,644.87	12/31/2020	44,328.97	44,328.97
Group 2	0027821950	132,000.00	0.000 %	RI	95.00	360	112,320.20	12/31/2020	22,464.04	22,464.04
Group 2	0027823055	91,000.00	0.000 %	PA	87.00	360	80,041.81	12/31/2020	16,008.36	16,008.36
Group 2	0027823155	155,000.00	0.000 %	MI	90.00	360	133,962.72	12/31/2020	26,792.54	26,792.54
Group 2	0027823156	148,000.00	0.000 %	MI	82.00	360	128,638.02	12/31/2020	25,727.60	25,727.60
Group 2	0027824112	196,000.00	0.000 %	NJ	95.00	360	169,969.56	12/31/2020	33,993.91	33,993.91
Group 2	0027824457	128,000.00	0.000 %	NC	95.00	360	112,559.40	12/31/2020	22,511.88	22,511.88
Group 2	0027824649	417,000.00	0.000 %	VA	87.00	360	368,052.57	12/31/2020	73,610.51	73,610.51
Group 2	0027826380	126,000.00	0.000 %	NM	90.00	360	107,868.43	12/31/2020	21,573.69	21,573.69
Group 2	0027826385	378,000.00	0.000 %	AZ	95.00	360	332,764.79	12/31/2020	66,552.96	66,552.96
Group 2	0027829047	192,000.00	0.000 %	MO	86.00	360	170,777.13	12/31/2020	34,155.43	34,155.43
Group 2	0027829452	72,000.00	0.000 %	TX	95.00	360	63,582.23	12/31/2020	12,716.45	12,716.45
Group 2	0027830382	68,000.00	0.000 %	AR	85.00	360	60,685.43	12/31/2020	12,137.09	12,137.09
Group 2	0027830866	154,000.00	0.000 %	OH	95.00	360	135,426.35	12/31/2020	27,085.27	27,085.27

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Jan-2021
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Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0027831021	303,000.00	0.000 %	CT	88.00	360	269,609.36	12/31/2020	53,921.87	53,921.87
Group 2	0027831112	192,000.00	0.000 %	FL	95.00	360	167,784.13	12/31/2020	33,556.83	33,556.83
Group 2	0027831347	216,000.00	0.000 %	CA	90.00	360	192,505.75	12/31/2020	38,893.13	38,893.13
Group 2	0027832073	455,000.00	0.000 %	CA	90.00	360	395,893.49	12/31/2020	79,178.70	79,178.70
Group 2	0027832539	204,000.00	0.000 %	FL	95.00	360	180,416.99	12/31/2020	36,083.40	36,083.40
Group 2	0027832890	192,000.00	0.000 %	TX	95.00	360	159,734.55	12/31/2020	31,946.91	31,946.91
Group 2	0027833590	267,000.00	0.000 %	TX	90.00	360	218,351.40	12/31/2020	43,670.28	43,670.28
Group 2	0027836281	290,000.00	0.000 %	NY	95.00	360	256,705.98	12/31/2020	51,341.20	51,341.20
Group 2	0027836752	248,000.00	0.000 %	NY	90.00	360	220,787.94	12/31/2020	44,157.59	44,157.59
Group 2	0027838155	64,000.00	0.000 %	GA	92.00	360	54,522.18	12/31/2020	10,904.44	10,904.44
Group 2	0027840673	291,000.00	0.000 %	PA	95.00	360	246,014.39	12/31/2020	49,202.88	49,202.88
Group 2	0027841995	104,000.00	0.000 %	NC	90.00	360	89,629.35	12/31/2020	17,925.87	17,925.87
Group 2	0027842975	199,000.00	0.000 %	TX	95.00	360	177,850.47	12/31/2020	35,570.09	35,570.09
Group 2	0027844177	315,000.00	0.000 %	TX	93.00	360	277,919.03	12/31/2020	55,583.81	55,583.81
Group 2	0027844276	217,000.00	0.000 %	OR	87.00	360	203,393.87	12/31/2020	40,678.77	40,678.77
Group 2	0027844477	190,000.00	0.000 %	UT	95.00	360	126,769.39	12/31/2020	25,353.88	25,353.88
Group 2	0027845058	56,000.00	0.000 %	MI	91.00	360	49,497.19	12/31/2020	9,899.44	9,899.44
Group 2	0027846462	215,000.00	0.000 %	FL	95.00	360	175,280.30	12/31/2020	35,056.06	35,056.06
Group 2	0027846611	244,000.00	0.000 %	PA	95.00	360	216,970.87	12/31/2020	43,394.17	43,394.17
Group 2	0027846995	206,000.00	0.000 %	VA	95.00	360	183,192.30	12/31/2020	36,638.46	36,638.46
Group 2	0027849918	219,000.00	0.000 %	FL	95.00	360	193,719.69	12/31/2020	38,743.94	38,743.94
Group 2	0027852067	384,000.00	0.000 %	TX	85.00	360	325,614.41	12/31/2020	65,122.88	65,122.88
Group 2	0027853922	164,000.00	0.000 %	OK	90.00	360	141,206.20	12/31/2020	28,241.24	28,241.24
Group 2	0027854426	108,000.00	0.000 %	CA	90.00	360	94,639.67	12/31/2020	18,927.93	18,927.93
Group 2	0027855391	329,000.00	0.000 %	MD	90.00	360	290,677.30	12/31/2020	58,135.46	58,135.46
Group 2	0027855657	40,000.00	0.000 %	IA	85.00	360	36,460.24	12/31/2020	7,292.05	7,292.05
Group 2	0027856866	132,000.00	0.000 %	GA	93.00	360	114,675.48	12/31/2020	22,935.10	22,935.10
Group 2	0027859253	348,000.00	0.000 %	NJ	97.00	360	307,987.81	12/31/2020	61,597.56	61,597.56
Group 2	0027861532	384,000.00	0.000 %	CA	95.00	360	338,189.66	12/31/2020	67,637.93	67,637.93
Group 2	0027862044	59,000.00	0.000 %	MD	90.00	360	43,364.08	12/31/2020	8,672.82	8,672.82
Group 2	0027862240	276,000.00	0.000 %	TN	95.00	360	241,851.06	12/31/2020	48,370.21	48,370.21
Group 2	0027862500	156,000.00	4.250 %	IA	95.00	360	118,906.39	Active	(23,160.35)	(2,778.33)
Group 2	0027862857	110,000.00	0.000 %	MI	92.00	360	96,843.08	12/31/2020	19,368.62	19,368.62

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Jan-2021
13-Jan-2021 1:43:24 PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0027863070	281,000.00	0.000 %	MI	90.00	360	246,739.95	12/31/2020	49,347.99	49,347.99
Group 2	0027863666	176,000.00	0.000 %	NV	95.00	360	156,187.93	12/31/2020	31,237.59	31,237.59
Group 2	0027864321	200,000.00	0.000 %	LA	86.00	360	176,801.73	12/31/2020	35,360.35	35,360.35
Group 2	0027865033	122,000.00	0.000 %	WA	95.00	360	107,968.80	12/31/2020	21,593.76	21,593.76
Group 2	0027865174	124,000.00	0.000 %	IN	95.00	360	111,246.10	12/31/2020	22,249.22	22,249.22
Group 2	0027865287	125,000.00	0.000 %	WI	89.00	360	112,305.31	12/31/2020	22,461.06	22,461.06
Group 2	0027865520	345,000.00	0.000 %	NY	90.00	360	304,868.31	12/31/2020	60,973.66	60,973.66
Group 2	0027865871	133,000.00	0.000 %	MI	95.00	360	118,653.75	12/31/2020	23,730.75	23,730.75
Group 2	0027866547	219,000.00	0.000 %	WI	95.00	360	192,691.64	12/31/2020	38,538.33	38,538.33
Group 2	0027866819	398,000.00	0.000 %	MN	90.00	360	356,619.59	12/31/2020	71,323.92	71,323.92
Group 2	0027867041	318,000.00	0.000 %	CT	95.00	360	279,393.88	12/31/2020	55,878.78	55,878.78
Group 2	0027868089	197,000.00	0.000 %	GA	84.00	360	175,340.38	12/31/2020	35,068.08	35,068.08
Group 2	0027869744	185,000.00	0.000 %	GA	95.00	360	163,847.46	12/31/2020	32,769.49	32,769.49
Group 2	0027869876	64,000.00	0.000 %	CT	95.00	360	60,166.71	12/31/2020	12,033.34	12,033.34
Group 2	0027870220	131,000.00	0.000 %	MO	90.00	360	116,463.56	12/31/2020	23,292.71	23,292.71
Group 2	0027870415	100,000.00	0.000 %	LA	95.00	360	89,009.69	12/31/2020	17,835.06	17,835.06
Group 2	0027871398	109,000.00	0.000 %	NE	95.00	360	96,460.25	12/31/2020	19,292.05	19,292.05
Group 2	0027872155	245,000.00	0.000 %	TX	95.00	360	219,947.56	12/31/2020	43,989.51	43,989.51
Group 2	0027872527	230,000.00	0.000 %	TX	95.00	360	204,614.24	12/31/2020	40,922.85	40,922.85
Group 2	0027872798	270,000.00	0.000 %	ME	90.00	360	233,447.81	12/31/2020	46,689.56	46,689.56
Group 2	0027872908	95,000.00	0.000 %	NM	88.00	360	84,551.71	12/31/2020	16,910.34	16,910.34
Group 2	0027875339	55,000.00	0.000 %	WA	90.00	360	49,210.06	12/31/2020	9,842.01	9,842.01
Group 2	0027876702	243,000.00	0.000 %	IN	95.00	360	216,342.47	12/31/2020	43,268.49	43,268.49
Group 2	0027877098	228,000.00	0.000 %	CA	95.00	360	203,312.09	12/31/2020	40,662.42	40,662.42
Group 2	0027878548	125,000.00	0.000 %	MI	90.00	360	111,502.11	12/31/2020	22,300.42	22,300.42
Group 2	0027879467	123,000.00	0.000 %	TX	95.00	360	109,593.04	12/31/2020	21,918.61	21,918.61
Group 2	0027879973	171,000.00	0.000 %	SC	90.00	360	152,709.67	12/31/2020	30,541.93	30,541.93
Group 2	0027880899	341,000.00	0.000 %	TX	95.00	360	297,828.93	12/31/2020	59,565.79	59,565.79
Group 2	0027881682	351,000.00	0.000 %	TX	90.00	360	275,950.00	12/31/2020	55,190.00	55,190.00
Group 2	0027882098	416,000.00	0.000 %	AZ	95.00	360	369,104.95	12/31/2020	73,820.99	73,820.99
Group 2	0027883633	219,000.00	0.000 %	TN	85.00	360	195,142.45	12/31/2020	39,028.49	39,028.49
Group 2	0027884106	75,000.00	0.000 %	LA	95.00	360	66,814.72	12/31/2020	13,362.94	13,362.94
Group 2	0027886001	284,000.00	0.000 %	NC	85.00	360	267,955.24	12/31/2020	53,591.05	53,591.05

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Jan-2021
13-Jan-2021 1:43:24 PM

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0027886005	184,000.00	0.000 %	LA	92.00	360	164,631.73	12/31/2020	32,926.35	32,926.35
Group 2	0027886777	180,000.00	0.000 %	GA	95.00	360	160,107.86	12/31/2020	32,021.57	32,021.57

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C02



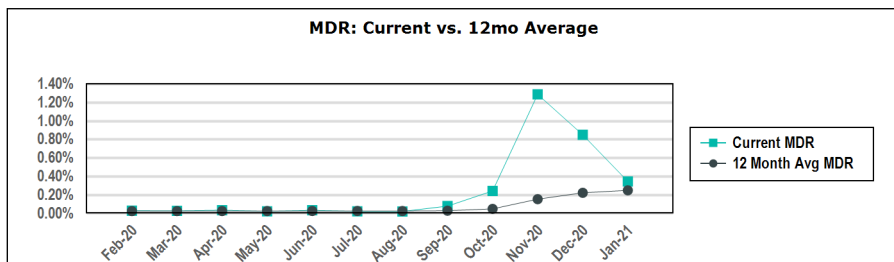
Distribution Date: 25-Jan-2021
13-Jan-2021 1:43:24 PM

Realized Loss Report - Collateral

Summary

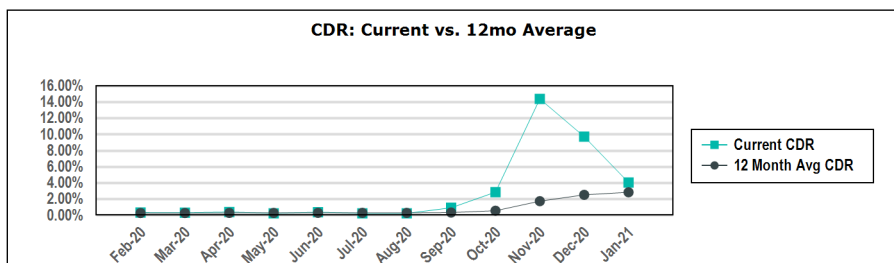
MDR

Current Month 0.347 %
3 Month Average 0.829 %
12 Month Average 0.250 %



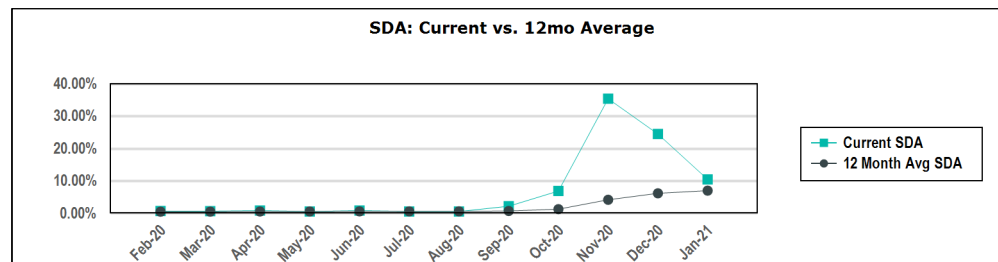
CDR

Current Month 4.080 %
3 Month Average 9.416 %
12 Month Average 2.864 %



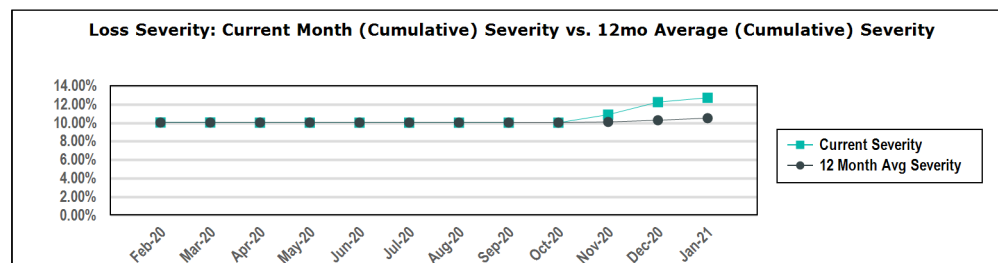
SDA

Current Month 10.531 %
3 Month Average 23.526 %
12 Month Average 7.056 %



Loss Severity

Current Month (Cumulative) 12.742 %
3 Month Average (Cumulative) 11.974 %
12 Month Average (Cumulative) 10.531 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Jan-2021
13-Jan-2021 1:43:25 PM

Prepayment Rates

Summary

SMM

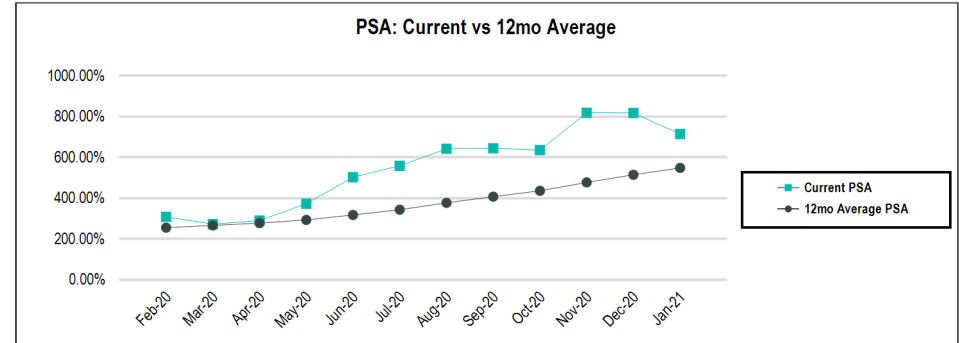
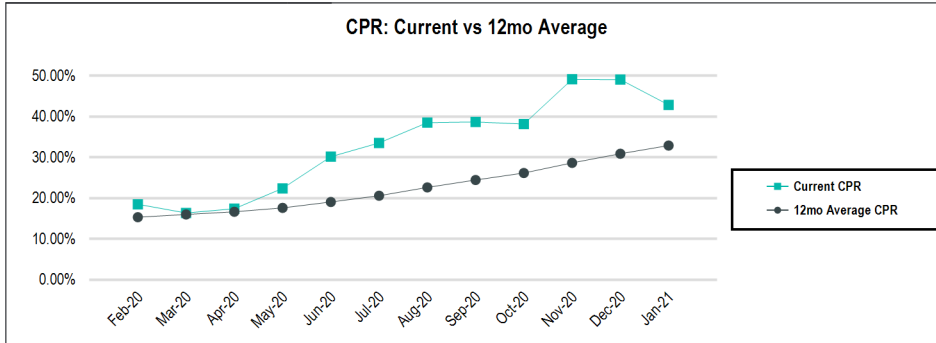
Current Month 4.562 %
3 Month Average 5.171 %
12 Month Average 3.381 %

CPR

Current Month 42.897 %
3 Month Average 47.050 %
12 Month Average 32.925 %

PSA

Current Month 714.945 %
3 Month Average 784.161 %
12 Month Average 548.755 %



Group 1

SMM

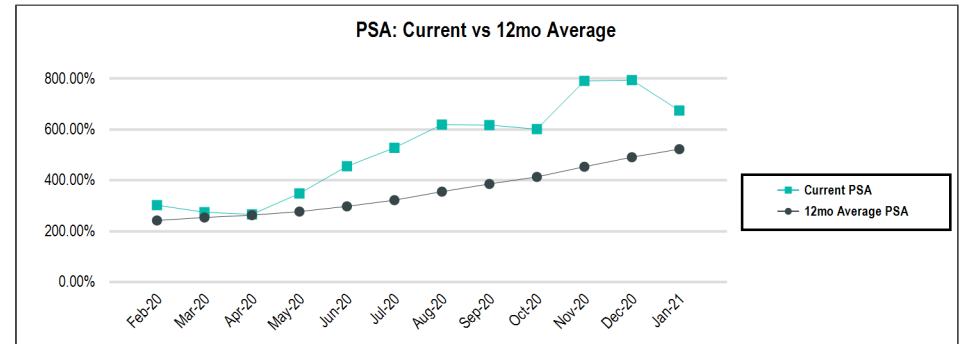
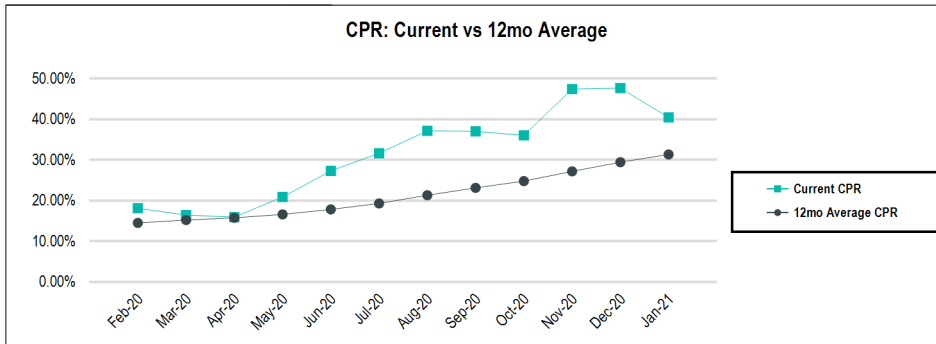
Current Month 4.231 %
3 Month Average 4.903 %
12 Month Average 3.185 %

CPR

Current Month 40.477 %
3 Month Average 45.205 %
12 Month Average 31.365 %

PSA

Current Month 674.614 %
3 Month Average 753.416 %
12 Month Average 522.751 %



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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Distribution Date: 25-Jan-2021
13-Jan-2021 1:43:25 PM

Prepayment Rates

Group 2

SMM

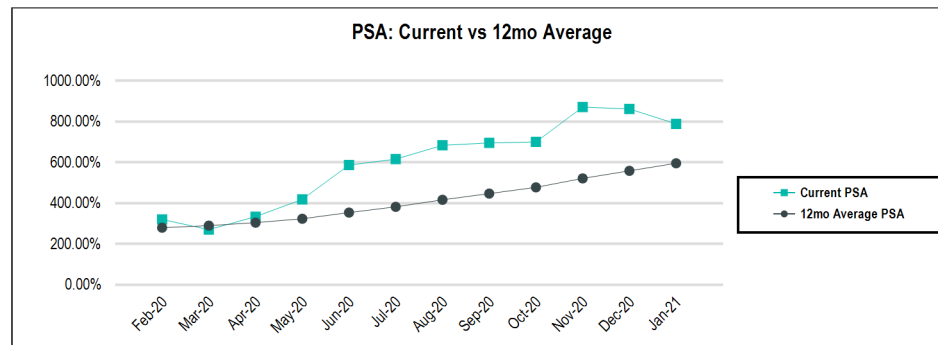
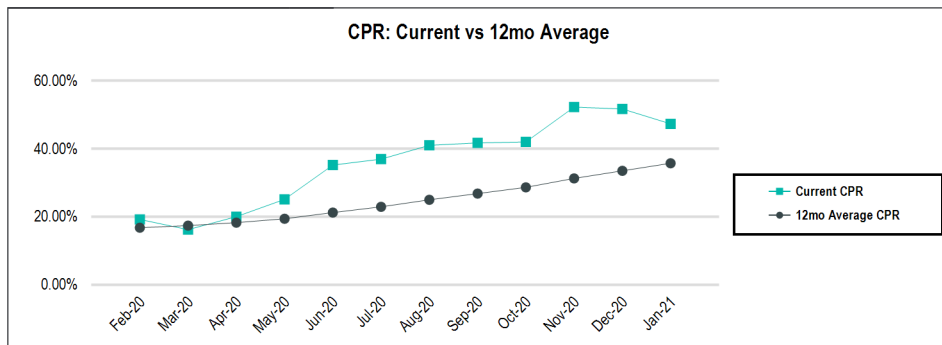
Current Month	5.207 %
3 Month Average	5.693 %
12 Month Average	3.752 %

CPR

Current Month	47.363 %
3 Month Average	50.463 %
12 Month Average	35.762 %

PSA

Current Month	789.387 %
3 Month Average	841.050 %
12 Month Average	596.028 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
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8480 Stagecoach Circle
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Telephone: 1-866-846-4526

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13-Jan-2021 1:43:26 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C02



Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C02), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means May 27, 2015.

Cut-off Date

means the close of business on March 31, 2015.

LIBOR Adjustment Date

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Maturity Date

means the Payment Date in May 2025.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in June 2015.

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Supplemental Reporting

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.