

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Jan-2021
07-Jan-2021 5:31:01 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	12/31/2020	0.00000 %	6,092,459,506.15	0.00	313,528,929.25	0.00	5,778,930,576.91	313,528,929.25	0.00
1M-1	30711XBJ2	01/22/2021	2.09800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	12/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	01/22/2021	6.89800 %	167,314,191.25	897,659.23	693,146.89	0.00	166,621,044.35	1,590,806.12	0.00
1M-2A	30711XBK9	12/31/2020	6.89800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	NA	12/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	NA	12/31/2020	0.00000 %	8,806,633.26	0.00	36,484.00	0.00	8,770,149.27	36,484.00	0.00
1M-2B	30711XBL7	01/22/2021	6.89800 %	167,314,191.25	897,659.23	693,146.89	0.00	166,621,044.35	1,590,806.12	0.00
1M-BH	NA	12/31/2020	0.00000 %	8,806,633.26	0.00	36,484.00	0.00	8,770,149.27	36,484.00	0.00
1M-2F	30711XBN3	01/22/2021	5.39800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XBP8	01/22/2021	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	30711XBQ6	01/22/2021	11.89800 %	93,930,551.23	867,554.48	0.00	3,579.38	93,926,971.85	867,554.48	1,071,028.15
1B-H	NA	12/31/2020	0.00000 %	93,931,385.75	0.00	0.00	3,579.42	93,927,806.33	0.00	1,071,037.67
2A-H	NA	12/31/2020	0.00000 %	3,168,606,837.87	0.00	170,669,441.30	0.00	2,997,937,396.57	170,669,441.30	0.00
2M-1	30711XBR4	01/22/2021	2.24800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	12/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	12/31/2020	7.09800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	12/31/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	12/31/2020	0.00000 %	4,022,994.56	0.00	18,086.28	0.00	4,004,908.28	18,086.28	0.00
2M-2B	30711XBT0	01/22/2021	7.09800 %	76,421,667.81	421,898.55	343,570.88	0.00	76,078,096.93	765,469.43	0.00
2M-BH	NA	12/31/2020	0.00000 %	4,022,994.56	0.00	18,086.28	0.00	4,004,908.28	18,086.28	0.00
2M-2	30711XBU7	01/22/2021	7.09800 %	76,421,667.81	421,898.55	343,570.88	0.00	76,078,096.93	765,469.43	0.00
2M-2F	30711XBV5	01/22/2021	5.39800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	01/22/2021	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	12/31/2020	0.00000 %	107,017,792.06	0.00	0.00	267,883.36	106,749,908.70	0.00	1,527,193.30
Totals				10,069,077,046.82	3,506,670.04	486,380,946.65	275,042.16	9,582,421,058.02	489,887,616.69	3,669,259.12

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: The following Notes are the RCR Notes which can be exchanged for the Exchangeable Notes: 1M-2 Notes, Class 1M-2F Notes, Class 1M-2I Notes, Class 2M-2 Notes, Class 2M-2F Notes and Class 2M-2I Notes.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Jan-2021
07-Jan-2021 5:31:01 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	6,092,459,506.15	12,212,794.44	301,316,134.81	0.00	0.00	313,528,929.25	5,778,930,576.91	0.31683260	313,528,929.25
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	333,918,000.00	167,314,191.25	693,146.89	0.00	0.00	0.00	693,146.89	166,621,044.35	0.49898791	693,146.89
1M-2A	135,372,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	7,125,633.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2H	17,576,162.00	8,806,633.26	36,484.00	0.00	0.00	0.00	36,484.00	8,770,149.27	0.49897977	36,484.00
1M-2B	198,546,000.00	167,314,191.25	693,146.89	0.00	0.00	0.00	693,146.89	166,621,044.35	0.83920625	693,146.89
1M-BH	10,450,529.00	8,806,633.26	36,484.00	0.00	0.00	0.00	36,484.00	8,770,149.27	0.83920625	36,484.00
1M-2F	135,372,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	93,930,551.23	0.00	0.00	0.00	3,579.38	3,579.38	93,926,971.85	0.98872578	0.00
1B-H	94,998,844.00	93,931,385.75	0.00	0.00	0.00	3,579.42	3,579.42	93,927,806.33	0.98872578	0.00
2A-H	10,394,601,822.00	3,168,606,837.87	6,112,953.99	164,556,487.31	0.00	0.00	170,669,441.30	2,997,937,396.57	0.28841291	170,669,441.30
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	56,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	2,977,406.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	10,287,494.00	4,022,994.56	18,086.28	0.00	0.00	0.00	18,086.28	4,004,908.28	0.38929872	18,086.28
2M-2B	138,864,000.00	76,421,667.81	343,570.88	0.00	0.00	0.00	343,570.88	76,078,096.93	0.54786047	343,570.88
2M-BH	7,310,088.00	4,022,994.56	18,086.28	0.00	0.00	0.00	18,086.28	4,004,908.28	0.54786047	18,086.28
2M-2	195,439,000.00	76,421,667.81	343,570.88	0.00	0.00	0.00	343,570.88	76,078,096.93	0.38926774	343,570.88
2M-2F	56,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	107,017,792.06	0.00	0.00	0.00	267,883.36	267,883.36	106,749,908.70	0.98589551	0.00
Totals	30,576,562,327.00	10,069,077,046.82	20,508,324.53	465,872,622.12	0.00	275,042.16	486,655,988.81	9,582,421,058.02	0.31339105	486,380,946.65

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Series 2016-C01



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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	334.02196786	0.66957222	16.51979930	0.00000000	0.00000000	17.18937152	316.83259634	0.31683260	17.18937152
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	501.06370801	2.07579972	0.00000000	0.00000000	0.00000000	2.07579972	498.98790826	0.49898791	2.07579972
1M-2A	135,372,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	501.05553533	2.07576603	0.00000000	0.00000000	0.00000000	2.07576603	498.97976987	0.49897977	2.07576603
1M-2B	198,546,000.00	842.69736610	3.49111485	0.00000000	0.00000000	0.00000000	3.49111485	839.20625120	0.83920625	3.49111485
1M-BH	10,450,529.00	842.69736585	3.49111514	0.00000000	0.00000000	0.00000000	3.49111514	839.20625166	0.83920625	3.49111514
1M-2F	135,372,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	988.76346060	0.00000000	0.00000000	0.00000000	0.03767848	0.03767848	988.72578212	0.98872578	0.00000000
1B-H	94,998,844.00	988.76346064	0.00000000	0.00000000	0.00000000	0.03767856	0.03767856	988.72578207	0.98872578	0.00000000
2A-H	10,394,601,822.00	304.83195914	0.58808929	15.83095631	0.00000000	0.00000000	16.41904560	288.41291354	0.28841291	16.41904560
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	2,977,406.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	10,287,494.00	391.05680742	1.75808414	0.00000000	0.00000000	0.00000000	1.75808414	389.29872328	0.38929872	1.75808414
2M-2B	138,864,000.00	550.33462820	2.47415370	0.00000000	0.00000000	0.00000000	2.47415370	547.86047449	0.54786047	2.47415370
2M-BH	7,310,088.00	550.33462798	2.47415353	0.00000000	0.00000000	0.00000000	2.47415353	547.86047446	0.54786047	2.47415353
2M-2	195,439,000.00	391.02567967	1.75794432	0.00000000	0.00000000	0.00000000	1.75794432	389.26773535	0.38926774	1.75794432
2M-2F	56,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	988.36956368	0.00000000	0.00000000	0.00000000	2.47405366	2.47405366	985.89551002	0.98589551	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	6,092,459,506.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,778,930,576.91
1M-1	N/A	N/A	2.09800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	12/28/20 - 01/24/21	28	6.89800 %	167,314,191.25	897,659.23	0.00	0.00	0.00	0.00	897,659.23	0.00	166,621,044.35
1M-2A	N/A	N/A	6.89800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	8,806,633.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,770,149.27
1M-2B	12/28/20 - 01/24/21	28	6.89800 %	167,314,191.25	897,659.23	0.00	0.00	0.00	0.00	897,659.23	0.00	166,621,044.35
1M-BH	N/A	N/A	0.00000 %	8,806,633.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,770,149.27
1M-2F	N/A	N/A	5.39800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	12/28/20 - 01/24/21	28	11.89800 %	93,930,551.23	869,233.32	0.00	0.00	1,678.84	0.00	867,554.48	71,848.20	93,926,971.85
1B-H	N/A	N/A	0.00000 %	93,931,385.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,927,806.33
2A-H	N/A	N/A	0.00000 %	3,168,606,837.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,997,937,396.57
2M-1	N/A	N/A	2.24800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	7.09800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	4,022,994.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,004,908.28
2M-2B	12/28/20 - 01/24/21	28	7.09800 %	76,421,667.81	421,898.55	0.00	0.00	0.00	0.00	421,898.55	0.00	76,078,096.93
2M-BH	N/A	N/A	0.00000 %	4,022,994.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,004,908.28
2M-2	12/28/20 - 01/24/21	28	7.09800 %	76,421,667.81	421,898.55	0.00	0.00	0.00	0.00	421,898.55	0.00	76,078,096.93
2M-2F	N/A	N/A	5.39800 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	107,017,792.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,749,908.70
Totals					3,508,348.88	0.00	0.00	1,678.84	0.00	3,506,670.04	71,848.20	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	18,239,697,063.00	0.00000 %	334.02196786	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	316.83259634
1M-1	207,571,000.00	2.09800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	6.89800 %	501.06370801	2.68826248	0.00000000	0.00000000	0.00000000	0.00000000	2.68826248	0.00000000	498.98790826
1M-2A	135,372,000.00	6.89800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	0.00000 %	501.05553533	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	498.97976987
1M-2B	198,546,000.00	6.89800 %	842.69736610	4.52116502	0.00000000	0.00000000	0.00000000	0.00000000	4.52116502	0.00000000	839.20625120
1M-BH	10,450,529.00	0.00000 %	842.69736585	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	839.20625166
1M-2F	135,372,000.00	5.39800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	11.89800 %	988.76346060	9.15001705	0.00000000	0.00000000	0.01767237	0.00000000	9.13234468	0.75631276	988.72578212
1B-H	94,998,844.00	0.00000 %	988.76346064	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	988.72578207
2A-H	10,394,601,822.00	0.00000 %	304.83195914	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	288.41291354
2M-1	113,150,000.00	2.24800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	7.09800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	2,977,406.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	10,287,494.00	0.00000 %	391.05680742	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	389.29872328
2M-2B	138,864,000.00	7.09800 %	550.33462820	3.03821401	0.00000000	0.00000000	0.00000000	0.00000000	3.03821401	0.00000000	547.86047449
2M-BH	7,310,088.00	0.00000 %	550.33462798	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	547.86047446
2M-2	195,439,000.00	7.09800 %	391.02567967	2.15872241	0.00000000	0.00000000	0.00000000	0.00000000	2.15872241	0.00000000	389.26773535
2M-2F	56,575,000.00	5.39800 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	988.36956368	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	985.89551002

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	3,518,038.85
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(275,042.16)
Total Deposits	3,242,996.69
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	3,223,830.03
Total Withdrawals (Pool Distribution Amount)	3,242,996.69
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.148000%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	314,265,718.94
Total Principal Reduction Cumulative	12,857,507,891.24
Scheduled Principal Current	12,942,425.33
Scheduled Principal Cumulative	1,277,610,236.60
Unscheduled Principal Current	301,316,134.81
Unscheduled Principal Cumulative	11,577,757,568.26
Senior Reduction Amount	313,528,929.25
Subordinate Reduction Amount	729,630.89
Calculated Recovery Principal Amount	445,312.91
Calculated Tranche Write-Down Amount	7,158.80
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	3,357.70
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	12,609.79
Group 2	
Total Principal Reduction Current	171,298,981.82
Total Principal Reduction Cumulative	7,642,939,920.50
Scheduled Principal Current	6,474,611.15
Scheduled Principal Cumulative	690,567,492.32
Unscheduled Principal Current	164,556,487.31
Unscheduled Principal Cumulative	6,950,896,435.82
Senior Reduction Amount	170,669,441.30
Subordinate Reduction Amount	361,657.16
Calculated Recovery Principal Amount	415,194.15
Calculated Tranche Write-Down Amount	267,883.36
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	13,243.07
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	377,916.56

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	34528
Period Reference Pool Removal Loan Count	1328
Period Ending Loan Count	33200
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	6,142,176,549.62
Period PIF Loan Count Current	1325
PIF Loan Count Cumulative	47281
Period PIF Loan UPB Current	296,309,254.26
PIF Loan UPB Cumulative	11,183,061,730.51
Period Partial Prepayment Amount	5,466,337.47
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	52
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,457,728.06
Credit Event Amount Current	452,471.71
Credit Event Amount Cumulative	10,569,934.19
Total Active Modified Loan Count	279
Total Active Modified Loan UPB	57,977,548.11
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	18516
Period Reference Pool Removal Loan Count	763
Period Ending Loan Count	17753
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	3,184,770,311.42
Period PIF Loan Count Current	760
PIF Loan Count Cumulative	30026
Period PIF Loan UPB Current	162,118,118.31
PIF Loan UPB Cumulative	6,805,178,597.75
Period Partial Prepayment Amount	2,491,342.09
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	30
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	4,715,160.77
Credit Event Amount Current	683,077.51
Credit Event Amount Cumulative	16,376,910.94
Total Active Modified Loan Count	289
Total Active Modified Loan UPB	63,146,180.30
Structural Reporting	
Group 1	
Senior Percentage	94.362487%
Subordinate Percentage	5.637513%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	94.414226%
Subordinate Percentage	5.585774%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	5.640000 %	5.910000 %
1M-1	0.00	0.00	2.850000 %	5.640000 %	5.910000 %
1M-1H	0.00	0.00	2.850000 %	5.640000 %	5.910000 %
1M-2	0.00	0.00	1.000000 %	2.910000 %	3.060000 %
1M-2A	0.00	0.00	2.100000 %	5.640000 %	5.910000 %
1M-2H	0.00	0.00	1.000000 %	2.910000 %	3.060000 %
1M-2B	0.00	0.00	1.000000 %	2.910000 %	3.060000 %
1B	3,579.38	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	3,579.42	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	5.590000 %	5.870000 %
2M-1	0.00	0.00	2.900000 %	5.590000 %	5.870000 %
2M-1H	0.00	0.00	2.900000 %	5.590000 %	5.870000 %
2M-2A	0.00	0.00	2.350000 %	5.590000 %	5.870000 %
2M-2H	0.00	0.00	1.000000 %	3.190000 %	3.350000 %
2M-2B	0.00	0.00	1.000000 %	3.190000 %	3.350000 %
2M-2	0.00	0.00	1.000000 %	3.190000 %	3.350000 %
2B-H	267,883.36	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	553	97,788,780.59	1.085314 %	1.048454 %
60 Days	211	40,571,694.70	0.414107 %	0.434994 %
90 Days	170	31,883,092.31	0.333641 %	0.341838 %
120 Days	139	26,886,874.83	0.272800 %	0.288271 %
150 Days	156	32,935,063.34	0.306165 %	0.353117 %
180+ Days	1366	306,939,318.49	2.680902 %	3.290887 %
Totals	2595	537,004,824.26	5.092929 %	5.757563 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	324	57,417,085.73	0.975904 %	0.934800 %
60 Days	130	25,218,721.40	0.391566 %	0.410583 %
90 Days	96	16,943,688.99	0.289157 %	0.275858 %
120 Days	87	16,646,874.54	0.262048 %	0.271026 %
150 Days	91	19,326,584.36	0.274096 %	0.314654 %
180+ Days	815	189,763,307.93	2.454819 %	3.089512 %
Totals	1543	325,316,262.95	4.647590 %	5.296433 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	229	40,371,694.86	1.289923 %	1.267649 %
60 Days	81	15,352,973.30	0.456261 %	0.482075 %
90 Days	74	14,939,403.32	0.416831 %	0.469089 %
120 Days	52	10,240,000.29	0.292908 %	0.321530 %
150 Days	65	13,608,478.98	0.366135 %	0.427299 %
180+ Days	551	117,176,010.56	3.103701 %	3.679261 %
Totals	1052	211,688,561.31	5.925759 %	6.646902 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	35	6,613,664.01	3,357.70	0.050769
Group 2	118	28,206,673.19	13,243.07	0.046950

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031005587	124,967.04	148.51	0.118839
Group 1	0031006168	273,819.06	83.85	0.030622
Group 1	0031007839	189,354.70	116.03	0.061277
Group 1	0031009087	260,053.15	27.09	0.010417
Group 1	0031009259	178,730.24	18.62	0.010418
Group 1	0031010375	97,141.06	3.95	0.004066
Group 1	0031012157	43,078.93	35.90	0.083335
Group 1	0031012952	77,631.02	55.39	0.071350
Group 1	0031015057	136,024.91	12.22	0.008984
Group 1	0031016038	167,429.38	164.85	0.098459
Group 1	0031020625	385,184.24	2.89	0.000750
Group 1	0031025404	180,126.55	5.58	0.003098
Group 1	0031025567	363,035.45	368.79	0.101585
Group 1	0031028084	74,372.43	15.49	0.020828
Group 1	0031028943	143,712.06	134.73	0.093750
Group 1	0031030387	105,629.73	2.42	0.002291
Group 1	0031032144	274,021.06	5.55	0.002025
Group 1	0031036386	112,139.53	105.13	0.093749
Group 1	0031038794	118,334.51	110.94	0.093751
Group 1	0031045687	155,989.48	146.24	0.093750
Group 1	0031046962	92,578.68	96.44	0.104171
Group 1	0031046963	25,539.74	34.59	0.135436
Group 1	0031052493	76,622.94	53.83	0.070253
Group 1	0031089191	361,566.69	143.04	0.039561

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031091943	239,526.43	99.80	0.041666
Group 1	0031092994	433,580.82	81.67	0.018836
Group 1	0031093678	107,989.79	43.34	0.040133
Group 1	0031094447	171,357.86	55.29	0.032266
Group 1	0031125418	279,302.94	133.16	0.047676
Group 1	0031126932	261,889.83	327.36	0.124999
Group 1	0031129939	370,523.08	231.58	0.062501
Group 1	0031131996	295,913.11	215.77	0.072917
Group 1	0031144321	187,842.06	97.83	0.052081
Group 1	0031144605	65,389.14	46.20	0.070654
Group 1	0031144769	183,266.37	133.63	0.072916
Group 2	0031165910	111,722.04	60.96	0.054564
Group 2	0031165968	176,389.17	40.37	0.022887
Group 2	0031167191	147,717.90	123.10	0.083335
Group 2	0031167925	167,561.51	52.36	0.031248
Group 2	0031167939	243,133.42	126.63	0.052083
Group 2	0031167950	281,839.34	146.79	0.052083
Group 2	0031168128	261,577.94	245.23	0.093750
Group 2	0031169029	184,941.77	96.32	0.052081
Group 2	0031169631	186,751.74	315.84	0.169123
Group 2	0031169649	235,388.39	105.49	0.044815
Group 2	0031169776	184,905.74	115.57	0.062502
Group 2	0031170560	212,778.05	44.33	0.020834
Group 2	0031172006	162,139.48	67.56	0.041668
Group 2	0031172671	311,980.95	106.31	0.034076
Group 2	0031173004	114,448.22	59.61	0.052085
Group 2	0031173701	311,826.48	162.41	0.052083
Group 2	0031174181	165,623.65	49.04	0.029609
Group 2	0031174640	299,529.33	69.28	0.023130
Group 2	0031175488	239,543.27	23.99	0.010015
Group 2	0031175495	415,319.72	194.00	0.046711
Group 2	0031176426	250,471.20	66.56	0.026574
Group 2	0031177748	277,647.23	28.92	0.010416
Group 2	0031177953	70,679.26	80.99	0.114588

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031178090	262,902.42	82.45	0.031361
Group 2	0031178388	193,954.15	50.18	0.025872
Group 2	0031178452	370,222.29	61.10	0.016504
Group 2	0031178511	282,767.78	206.18	0.072915
Group 2	0031178792	290,133.79	79.66	0.027456
Group 2	0031178888	120,121.81	12.51	0.010414
Group 2	0031179034	79,976.85	24.99	0.031247
Group 2	0031179057	302,464.52	346.57	0.114582
Group 2	0031179347	189,985.48	19.79	0.010417
Group 2	0031179918	110,688.16	11.53	0.010417
Group 2	0031180700	349,552.71	302.18	0.086448
Group 2	0031180947	325,049.73	12.06	0.003710
Group 2	0031181432	332,467.95	103.90	0.031251
Group 2	0031181578	338,626.92	104.08	0.030736
Group 2	0031181658	67,422.80	98.32	0.145826
Group 2	0031182257	206,519.45	193.61	0.093749
Group 2	0031182271	368,395.59	230.25	0.062501
Group 2	0031182361	429,527.96	36.16	0.008419
Group 2	0031182999	316,545.45	89.33	0.028220
Group 2	0031183005	349,044.84	100.85	0.028893
Group 2	0031183548	100,914.65	64.75	0.064163
Group 2	0031183621	160,437.42	144.04	0.089780
Group 2	0031183742	125,806.50	46.01	0.036572
Group 2	0031183765	359,677.31	299.73	0.083333
Group 2	0031184345	89,463.36	42.21	0.047181
Group 2	0031185792	237,219.52	123.55	0.052083
Group 2	0031185840	325,517.21	194.88	0.059868
Group 2	0031185946	260,491.03	44.43	0.017056
Group 2	0031186009	210,713.10	90.35	0.042878
Group 2	0031186057	398,868.83	415.49	0.104167
Group 2	0031186667	413,573.96	151.52	0.036637
Group 2	0031188352	347,701.56	11.54	0.003319
Group 2	0031188515	163,209.71	93.19	0.057098
Group 2	0031188744	123,085.98	44.00	0.035747

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Modification Loss Detail

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Group 2	0031189302	331,016.48	241.37	0.072918
Group 2	0031189849	581,127.41	27.70	0.004767
Group 2	0031190555	181,558.93	170.21	0.093749
Group 2	0031190578	75,723.70	78.88	0.104168
Group 2	0031190633	62,269.67	13.79	0.022146
Group 2	0031190849	217,007.29	22.60	0.010414
Group 2	0031191889	125,559.67	167.33	0.133267
Group 2	0031192563	114,230.69	71.39	0.062496
Group 2	0031192626	337,459.22	175.76	0.052083
Group 2	0031192744	315,130.93	49.84	0.015816
Group 2	0031193854	204,471.06	191.69	0.093749
Group 2	0031194015	148,208.96	92.63	0.062500
Group 2	0031194038	260,713.35	30.08	0.011538
Group 2	0031194488	277,078.53	41.82	0.015093
Group 2	0031194726	171,466.14	5.88	0.003429
Group 2	0031194959	348,170.16	69.10	0.019847
Group 2	0031194982	318,430.94	99.51	0.031250
Group 2	0031195013	335,834.59	174.91	0.052082
Group 2	0031195297	288,557.53	60.12	0.020835
Group 2	0031195601	275,186.35	265.10	0.096335
Group 2	0031195982	299,189.13	205.83	0.068796
Group 2	0031196464	198,647.67	2.20	0.001107
Group 2	0031219881	232,124.46	128.01	0.055147
Group 2	0031220027	320,481.67	133.53	0.041665
Group 2	0031220029	357,985.57	179.76	0.050214
Group 2	0031220319	170,874.94	127.31	0.074505
Group 2	0031220476	344,104.69	79.74	0.023173
Group 2	0031220742	236,897.26	148.06	0.062500
Group 2	0031221722	417,218.48	154.99	0.037148
Group 2	0031221969	256,897.40	107.04	0.041666
Group 2	0031222399	173,324.40	126.38	0.072915
Group 2	0031222439	140,836.29	26.51	0.018823
Group 2	0031222546	362,480.08	184.88	0.051004
Group 2	0031222642	209,099.42	201.81	0.096514

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Connecticut Avenue Securities

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031222660	334,376.10	243.82	0.072918
Group 2	0031222727	148,767.30	108.48	0.072919
Group 2	0031224592	345,514.70	223.32	0.064634
Group 2	0031224601	160,200.96	100.13	0.062503
Group 2	0031225118	188,785.31	117.99	0.062500
Group 2	0031225354	158,286.02	86.87	0.054882
Group 2	0031225556	155,234.74	32.34	0.020833
Group 2	0031226196	324,861.24	203.04	0.062501
Group 2	0031226888	154,930.65	93.92	0.060621
Group 2	0031227601	131,536.28	4.11	0.003125
Group 2	0031227658	327,179.15	256.45	0.078382
Group 2	0031227843	340,564.53	248.33	0.072917
Group 2	0031228303	232,309.09	38.67	0.016646
Group 2	0031228523	262,243.09	115.33	0.043978
Group 2	0031229252	352,178.91	70.27	0.019953
Group 2	0031229360	156,116.94	97.57	0.062498
Group 2	0031229714	249,366.08	93.86	0.037639
Group 2	0031230436	325,842.68	339.42	0.104167
Group 2	0031230863	232,098.22	145.06	0.062499
Group 2	0031232187	229,541.19	154.48	0.067299
Group 2	0031232259	100,205.22	31.31	0.031246
Group 2	0031232675	210,648.15	30.56	0.014508
Group 2	0031235270	153,141.50	44.47	0.029039
Group 2	0031236735	97,727.95	10.74	0.010990
Group 2	0031236747	206,757.89	64.61	0.031249
Group 2	0031237106	211,496.66	66.09	0.031249
Group 2	0031237877	110,432.99	53.02	0.048011

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
6	1,135,549.22	274,349.90	24.160

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031050866	70,632.09	25,314.30	35.840
0031094359	103,957.34	19,268.57	18.535
0031145327	277,882.28	(35,574.47)	(12.802)
0031168554	317,416.26	138,512.56	43.638
0031186096	122,870.13	22,260.11	18.117
0031186594	242,791.12	104,568.83	43.069

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
6	1,206,377.82	692.26	312,486.78	25.903

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0031026638	400,336.68	1.77	203,193.56	50.756
0031095669	237,829.72	1.77	(10,265.41)	(4.316)
0031130231	244,438.26	(1,853.14)	24,318.24	9.949
0031177198	150,561.07	1.77	5,332.59	3.542
0031191394	69,935.60	2,221.67	6,796.24	9.718
0031191923	103,276.49	318.42	83,111.56	80.475

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
160	26,946,845.13	3,669,259.12	13.617

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031004574	71,848.19	75,077.91	104.495
0031006239	143,643.59	2,843.81	1.980
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007750	81,316.32	46,298.48	56.936
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014605	95,262.23	56,659.50	59.477
0031014732	99,053.45	57,483.35	58.033
0031014931	100,543.63	38,046.06	37.840
0031018900	195,786.31	98,840.79	50.484
0031021519	167,573.72	6,443.75	3.845
0031021606	81,131.86	804.84	0.992
0031021970	70,035.43	14,493.81	20.695
0031025032	306,385.30	10,335.89	3.373
0031026124	234,186.05	54,907.70	23.446
0031026638	400,336.68	203,193.56	50.756
0031030130	115,392.45	7,201.17	6.241

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Connecticut Avenue Securities

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031031723	109,648.97	(27,185.27)	(24.793)
0031033787	129,633.58	12,266.64	9.463
0031035439	217,567.49	27,239.65	12.520
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	87,599.64	23.339
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780
0031041582	96,292.72	1,805.42	1.875
0031041746	62,442.74	954.43	1.528
0031042284	173,514.71	20,172.06	11.626
0031043091	75,252.09	39,255.70	52.166
0031043211	52,011.33	3,847.99	7.398
0031044548	66,162.05	13,521.76	20.437
0031048867	58,135.67	(372.54)	(0.641)
0031050843	63,120.25	49,505.30	78.430
0031050866	70,632.09	25,314.30	35.840
0031050935	116,430.15	51,542.61	44.269
0031051709	89,967.47	28,226.08	31.374
0031052927	213,185.86	(320.56)	(0.150)
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904

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Connecticut Avenue Securities

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031094359	103,957.34	19,268.57	18.535
0031095669	237,829.72	(10,265.41)	(4.316)
0031098685	392,523.40	(2,714.39)	(0.692)
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188
0031102389	99,451.78	37,145.12	37.350
0031104136	156,781.40	(13,561.86)	(8.650)
0031104137	32,471.25	22,293.78	68.657
0031124634	272,330.16	7,254.34	2.664
0031126253	28,022.38	(47,805.12)	(170.596)
0031127042	99,947.75	50,738.56	50.765
0031127792	70,576.38	1,294.38	1.834
0031129183	70,513.55	16,921.07	23.997
0031129942	15,988.90	20,176.66	126.192
0031130231	244,438.26	24,318.24	9.949
0031130875	82,669.40	13,709.02	16.583
0031132610	111,561.75	10,755.34	9.641
0031140141	204,524.25	51,337.39	25.101
0031142099	328,278.75	3,640.34	1.109
0031145216	112,863.77	19,979.57	17.702
0031145327	277,882.28	(35,574.47)	(12.802)
0031166574	41,513.83	13,562.36	32.669
0031168554	317,416.26	138,512.56	43.638
0031169151	180,026.44	9,796.74	5.442
0031169224	57,192.14	1,907.99	3.336
0031170209	229,156.40	3,125.28	1.364
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	59,074.64	35.658
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340
0031172665	289,870.55	9,580.32	3.305
0031173435	104,040.03	4,105.98	3.947
0031173779	151,513.70	80,430.30	53.085
0031174926	370,651.11	29,078.05	7.845
0031175482	186,093.99	1,349.33	0.725
0031175566	200,408.59	2,191.87	1.094
0031177196	178,655.68	15,837.84	8.865
0031177198	150,561.07	5,332.59	3.542
0031178089	161,468.41	(2,925.71)	(1.812)
0031178647	91,200.28	943.60	1.035
0031179029	106,667.45	27,855.06	26.114
0031179677	152,492.35	(12,090.98)	(7.929)
0031180844	97,443.54	26,485.70	27.181
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182748	323,255.00	(315.56)	(0.098)
0031182929	154,278.34	1,549.32	1.004
0031183807	123,742.73	98,339.27	79.471
0031184020	125,190.75	2,619.53	2.092
0031184414	328,612.17	(45,321.41)	(13.792)
0031184578	408,306.53	12,153.18	2.976
0031184993	180,371.20	50,932.19	28.237

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Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031185918	238,071.76	30,478.97	12.802
0031186096	122,870.13	22,260.11	18.117
0031186594	242,791.12	104,568.83	43.069
0031187070	99,970.34	9,919.26	9.922
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279
0031189052	151,491.92	15,656.90	10.335
0031189624	49,630.64	19,664.30	39.621
0031190632	46,193.35	5,980.65	12.947
0031191394	69,935.60	6,796.24	9.718
0031191923	103,276.49	83,111.56	80.475
0031192350	111,325.61	11,290.42	10.142
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,404.72	22.701
0031193231	37,048.07	(4,182.10)	(11.288)
0031193252	137,921.51	23,874.75	17.310
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193539	181,620.53	44,436.07	24.466
0031193574	310,351.31	(229.10)	(0.074)
0031195163	69,857.06	71,329.58	102.108
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031220902	333,588.66	(1,037.53)	(0.311)
0031221100	122,098.10	40,002.93	32.763
0031221136	244,868.21	41,276.03	16.856
0031222971	196,174.61	30,075.10	15.331

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031223294	115,787.08	18,376.15	15.871
0031224064	276,087.71	(1,635.95)	(0.593)
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031227019	225,104.85	(19,484.32)	(8.656)
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231446	312,068.85	1,019.93	0.327
0031233713	204,628.58	36,043.06	17.614
0031233801	409,031.20	10,487.52	2.564
0031235261	148,620.31	(715.11)	(0.481)
0031235484	117,807.22	33,375.25	28.330
0031237060	124,476.35	5,561.95	4.468
0031237801	47,221.27	1,166.41	2.470
0031238037	80,530.97	2,113.53	2.624

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Connecticut Avenue Securities

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	6	1,335,076.37	7,158.80	0.000 %	0	0.00	0.00	0.000 %	6	1,335,076.37	7,158.80	0.000 %
Group 2	6	1,006,850.67	267,883.36	0.008 %	0	0.00	0.00	0.000 %	6	1,006,850.67	267,883.36	0.008 %
Total	12	2,341,927.04	275,042.16	0.003 %	0	0.00	0.00	0.000 %	12	2,341,927.04	275,042.16	0.003 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0031026638	417,000.00	4.375 %	WA	74.00	360	400,336.68	09/30/2019	1.77	203,193.56
Group 1	0031050866	68,000.00	4.750 %	IA	78.00	360	70,632.09	12/31/2020	25,314.30	25,314.30
Group 1	0031094359	110,000.00	4.750 %	NM	80.00	360	103,957.34	12/31/2020	19,268.57	19,268.57
Group 1	0031095669	254,000.00	3.875 %	VA	72.00	360	237,829.72	04/30/2019	1.77	(10,265.41)
Group 1	0031130231	244,000.00	2.000 %	IL	80.00	360	244,438.26	03/31/2020	(1,853.14)	24,318.24
Group 1	0031145327	288,000.00	4.625 %	FL	80.00	360	277,882.28	12/31/2020	(35,574.47)	(35,574.47)
Group 2	0031168554	332,000.00	4.990 %	CT	85.00	360	317,416.26	12/31/2020	138,512.56	138,512.56
Group 2	0031177198	158,000.00	4.250 %	OK	90.00	360	150,561.07	12/31/2018	1.77	5,332.59
Group 2	0031186096	130,000.00	4.250 %	OH	95.00	360	122,870.13	12/31/2020	22,260.11	22,260.11
Group 2	0031186594	254,000.00	4.375 %	MD	84.00	360	242,791.12	12/31/2020	104,568.83	104,568.83
Group 2	0031191394	74,000.00	4.750 %	NY	95.00	360	69,935.60	05/31/2020	2,221.67	6,796.24
Group 2	0031191923	109,000.00	5.000 %	KY	85.00	360	103,276.49	09/30/2020	318.42	83,111.56

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



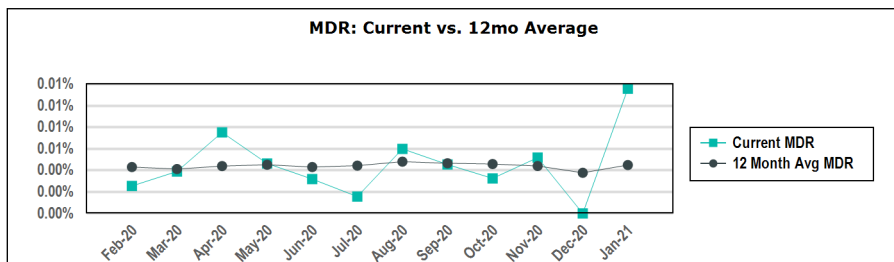
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07-Jan-2021 5:31:02 AM

Realized Loss Report - Collateral

Summary

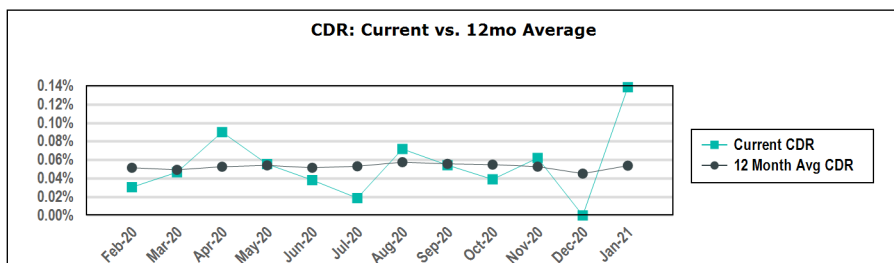
MDR

Current Month 0.012 %
3 Month Average 0.006 %
12 Month Average 0.004 %



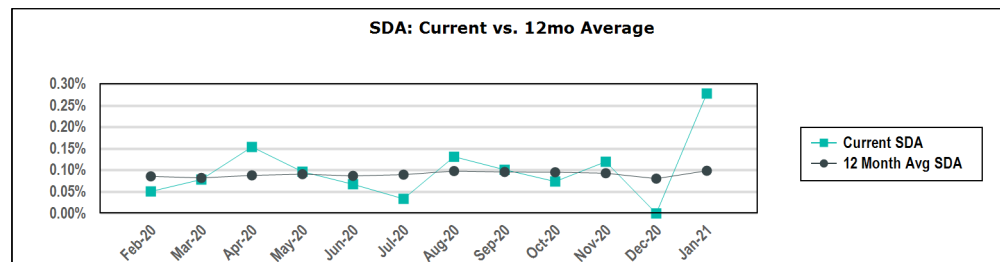
CDR

Current Month 0.139 %
3 Month Average 0.067 %
12 Month Average 0.054 %



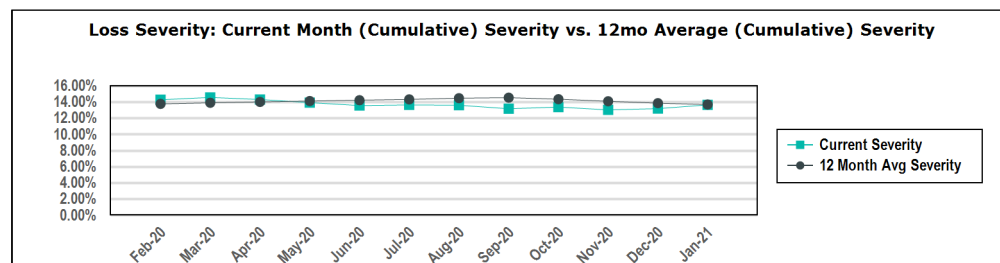
SDA

Current Month 0.278 %
3 Month Average 0.133 %
12 Month Average 0.099 %



Loss Severity

Current Month (Cumulative) 13.683 %
3 Month Average (Cumulative) 13.321 %
12 Month Average (Cumulative) 13.726 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



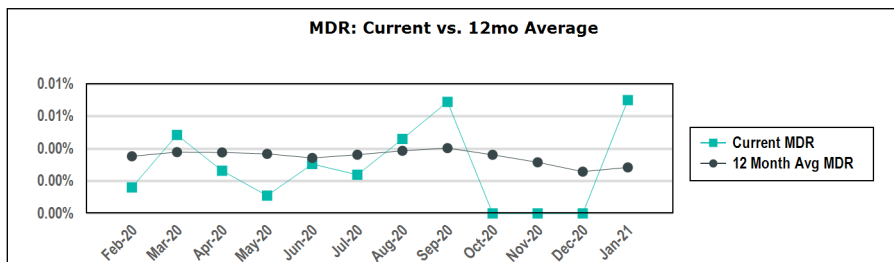
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Realized Loss Report - Collateral

Group 1

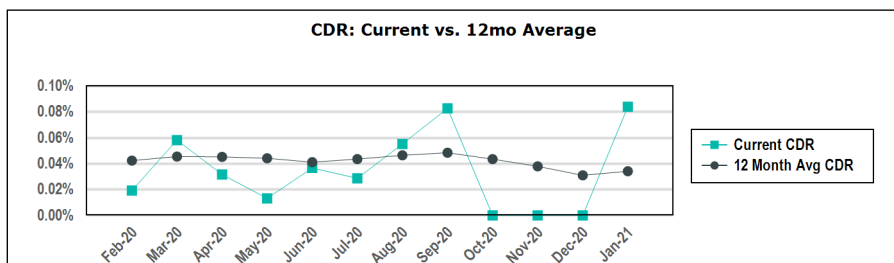
MDR

Current Month 0.007 %
3 Month Average 0.002 %
12 Month Average 0.003 %



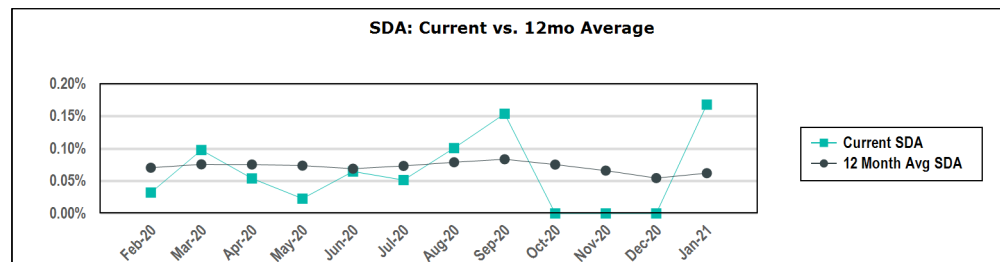
CDR

Current Month 0.084 %
3 Month Average 0.028 %
12 Month Average 0.034 %



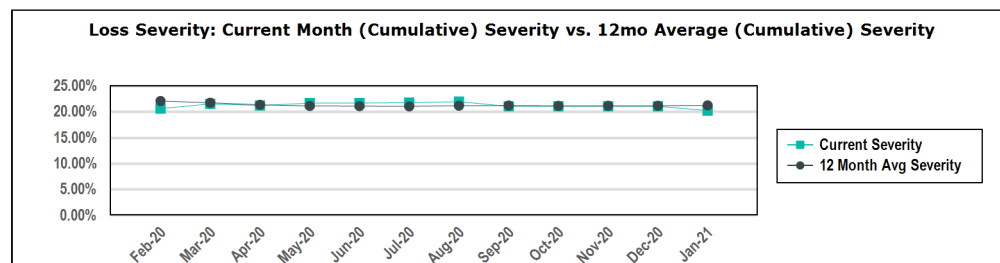
SDA

Current Month 0.168 %
3 Month Average 0.056 %
12 Month Average 0.062 %



Loss Severity

Current Month (Cumulative) 20.266 %
3 Month Average (Cumulative) 20.822 %
12 Month Average (Cumulative) 21.282 %



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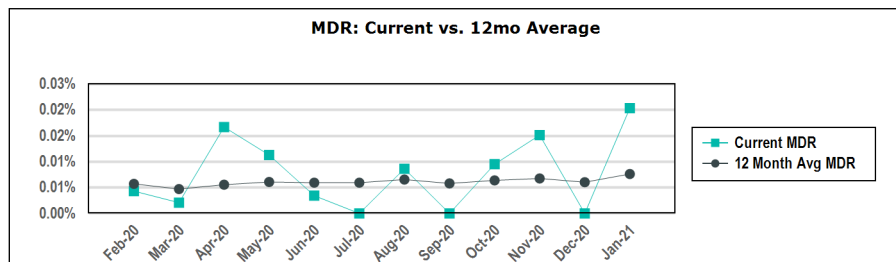
Distribution Date: 25-Jan-2021
07-Jan-2021 5:31:03 AM

Realized Loss Report - Collateral

Group 2

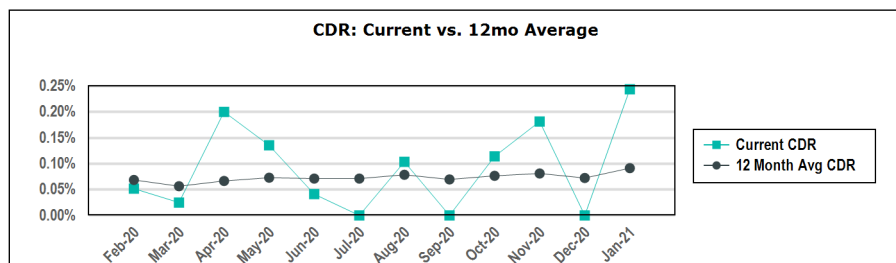
MDR

Current Month 0.020 %
3 Month Average 0.012 %
12 Month Average 0.008 %



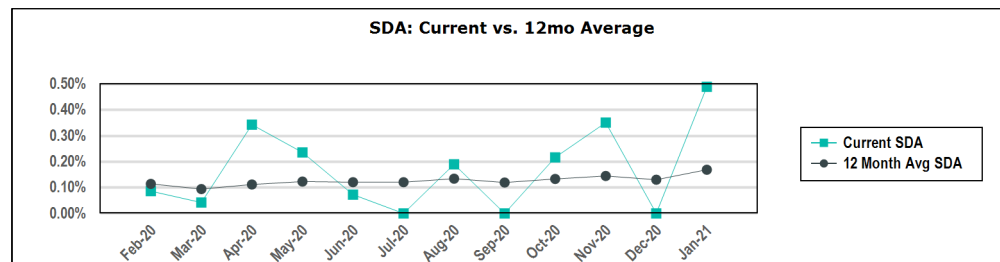
CDR

Current Month 0.244 %
3 Month Average 0.142 %
12 Month Average 0.091 %



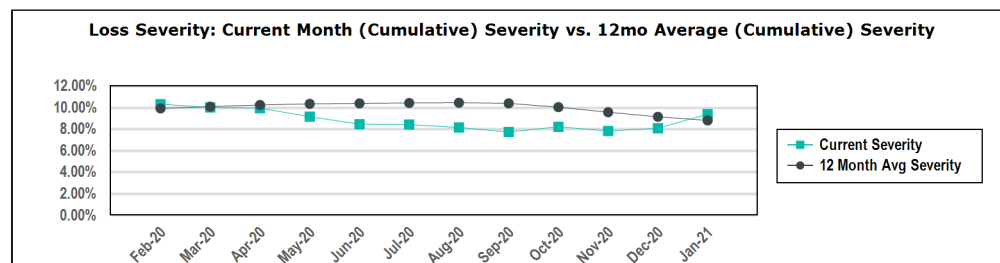
SDA

Current Month 0.490 %
3 Month Average 0.280 %
12 Month Average 0.169 %



Loss Severity

Current Month (Cumulative) 9.401 %
3 Month Average (Cumulative) 8.444 %
12 Month Average (Cumulative) 8.820 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

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Prepayment Rates

Summary

SMM

Current Month 4.760 %
3 Month Average 4.997 %
12 Month Average 3.500 %

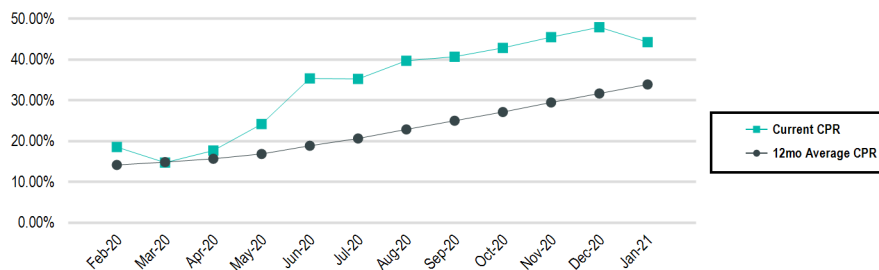
CPR

Current Month 44.303 %
3 Month Average 45.926 %
12 Month Average 33.923 %

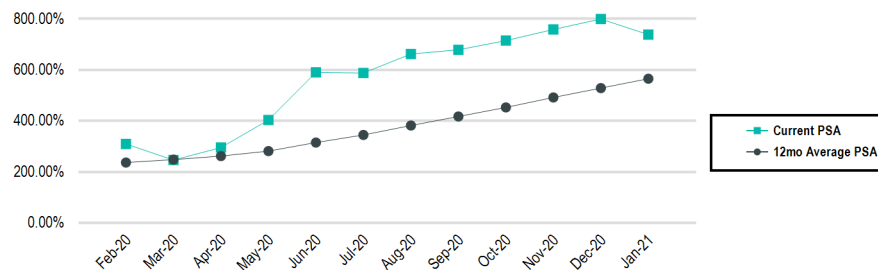
PSA

Current Month 738.377 %
3 Month Average 765.431 %
12 Month Average 565.387 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 4.676 %
3 Month Average 4.972 %
12 Month Average 3.423 %

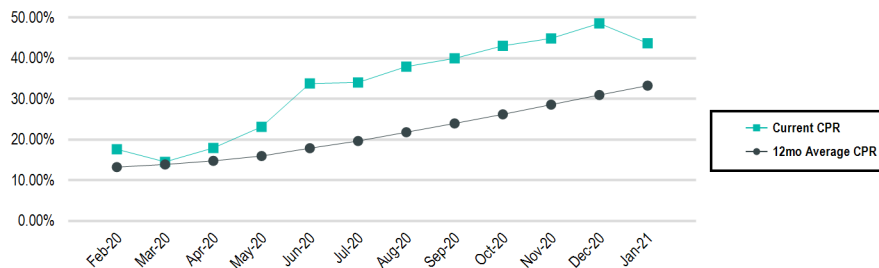
CPR

Current Month 43.713 %
3 Month Average 45.735 %
12 Month Average 33.289 %

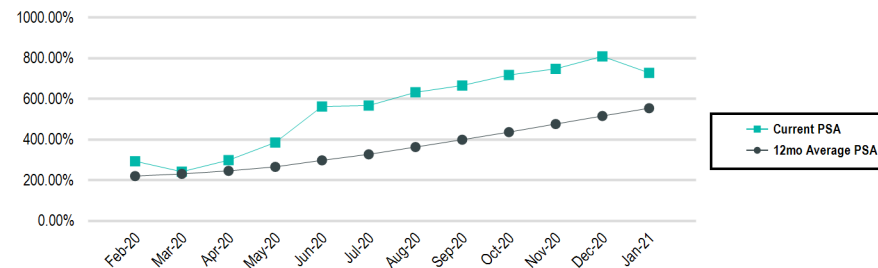
PSA

Current Month 728.555 %
3 Month Average 762.250 %
12 Month Average 554.810 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

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Prepayment Rates

Group 2

SMM

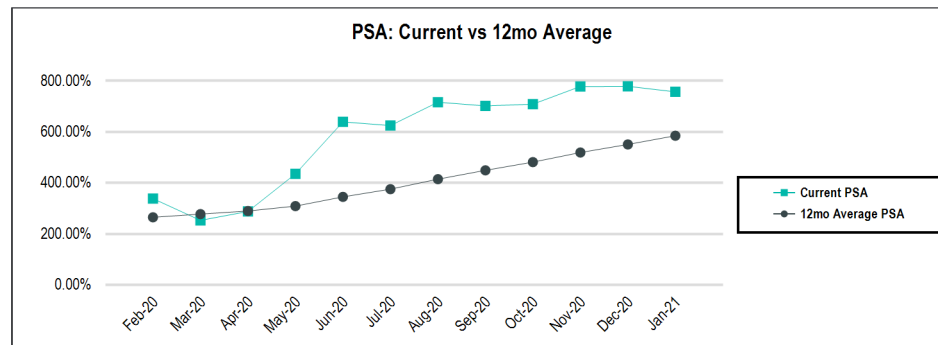
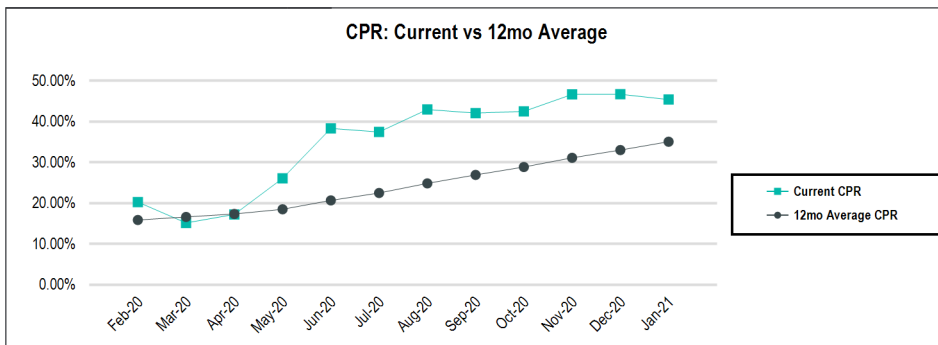
Current Month	4.921 %
3 Month Average	5.046 %
12 Month Average	3.646 %

CPR

Current Month	45.420 %
3 Month Average	46.274 %
12 Month Average	35.092 %

PSA

Current Month	757.007 %
3 Month Average	771.234 %
12 Month Average	584.863 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
82	12,172,888.83

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.