

 ***Ezion Holdings Limited***

**Ezion welcomes new investors to facilitate growth plans**

Singapore, 16 April 2014 – Ezion Holdings Limited (“Ezion” and together with its subsidiaries the “Group”), a leading Singapore headquartered, Liftboat developer, owner and operator as well as offshore logistics support service provider, announced the subscription of 100 million new ordinary shares (the “New Shares”) by Asia Fountain Investment Company Limited, an indirect wholly owned subsidiary of Guoco Group Limited and GuoLine Capital Limited, an indirect wholly owned subsidiary of Hong Leong Company (Malaysia) Berhad for approximately USD155 million (the “Proposed Subscription”).

Owning one of the largest and most sophisticated class of Multi-Purpose Self Propelled Jack-up Rigs (“Liftboats”) globally, Ezion today has operations around the world. It is one of the first to promote the usage of Liftboats in Asia, Middle East and West Africa. Ezion is also the market leader in Southeast Asia and Australia to have the experience and track record to handle offshore logistics projects in environmentally challenging conditions. Ezion expects to grow its fleet and capabilities significantly as it strives to achieve its vision to be a world-class corporation and the market leader in Asia Pacific.

Mr Chew Thiam Keng, Group CEO of Ezion said: “We are most happy to have the privilege of working with Tan Sri Quek Leng Chan, an esteemed and most well regarded global investor. On behalf of the Board and management of Ezion, I warmly welcome his investment. This investment will allow Ezion to leverage on our new shareholders’ extensive network of resources and vast experience, in particular in Asia, and to further expand our business in the vibrant offshore Oil and Gas industry. We also believe that the proceeds received from this investment will allow us to better position ourselves to meet the strong demand of clients for our product and services, balance our capital structure and allow us to keep up with the growth without having to raise further equity for at least the next 12 months based on current business prospects.

Credit Suisse acted as sole arranger for the Proposed Subscription.

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**About Guoco Group**

Guoco Group Limited is an investment holding company with operations and investments throughout Asia and in Europe. The Group is primarily involved in principal investment activities, property development and investment, hospitality and leisure operations and financial services.

For more information please visit [www.guoco.com](http://www.guoco.com)

**About Hong Leong Company (Malaysia) Berhad**

Hong Leong Company (Malaysia) Berhad (“HLCM”) is an investment holding company. Tan Sri Quek Leng Chan is the Chairman and Chief Executive Officer of HLCM.

**About Ezion Holdings Limited:**

Ezion Holdings Limited (“Ezion” and together with its subsidiaries the “Group”) has 2 main business divisions that specialises in the development, ownership and chartering of strategic offshore assets and the provision of offshore marine logistics and support services to the offshore oil and gas industries.

The Group is the owner of one of the largest and most sophisticated class of Multi-Purpose Self Propelled Jack-up Rigs (“Liftboats”) in the world and one of the first to promote the usage of Liftboats in Asia & Middle East. Ezion’s Liftboats are used mainly for well-servicing, commissioning, maintenance and decommissioning of offshore platforms.

The Group is also the owner of a fleet of vessels, consisting of tugs, ballastable barges, offshore support vessel and self-propelled barge that are used in the provision of offshore marine logistics and support services to the offshore oil and gas industries. The Group’s fleet of ballastable barges, one of the largest in the region, has been specially reinforced and modified to carry the prefabricated modules in the construction of LNG extraction facilities and jackets for the offshore oil and gas industries.

The Group’s operating companies also offer a range of services to include marine consulting related to the development & construction and marine logistic solutions for marine offshore facilities. Branch offices in Korea, The United States of America and Australia provide logistics, supercargo, engineering and freight forwarding services to complement existing operations.

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