

DEBAO PROPERTY DEVELOPMENT LTD.
(Incorporated in the Republic of Singapore)
(Company Registration no. 200715053Z)

APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY FOR FURTHER EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 (“FY2017”)

Unless the context otherwise requires, all capitalised terms not defined herein shall have the meanings ascribed to them in the Announcements.

The Board of Directors (the “**Board**”) of Debao Property Development Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements released on 13 April 2018, 28 May 2018, 22 June 2018, 28 June 2018, 17 July 2018, and 17 September 2018 in relation to the Company’s applications for extension of time to hold its annual general meeting (“**AGM**”) for FY2017.

Further to the announcement on 17 September 2018, the Company has applied today, pursuant to Section 175(2) and 201(4) of the Companies Act (Chapter 50) of Singapore (the “**Act**”), to the Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time to hold its AGM and present its FY2017 Consolidated Financial Statements by 30 November 2018 (the “**Application**”).

The Company will provide further updates on the outcome of the Application to ACRA and the intended date of the AGM in due course.

By Order of the Board

Zhong Yuzhao
Executive Director and Chief Executive Officer
24 September 2018