

## PAVILLON HOLDINGS LTD.

(Company Registration No. 199905141N)  
(Incorporated in the Republic of Singapore)

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### UPDATE ON REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING

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#### 1. INTRODUCTION

The board of directors (the “**Board**”) of Pavillon Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 14 July 2022 regarding the receipt of a letter signed by Seven Star Capital Co. Limited (the “**Requisitioning Shareholder**”) requesting the Board to convene an extraordinary general meeting for the purpose of considering various ordinary resolutions regarding the removal and appointment of certain directors named by the Requisitioning Shareholder (the “**Requisitioned EGM**”), and the disclosure of interest / change in interest of substantial shareholder announcement dated 2 August 2022 regarding the change in shareholding interests of the Requisitioning Shareholder.

#### 2. UPDATE

Based on the Form 3 Notification Form provided to it by the Requisitioning Shareholder on 2 August 2022, the Company understands that the Requisitioning Shareholder had entered into a sale and purchase agreement for the disposal of all of its shares in the Company on 29 July 2022, and ceased to be a shareholder of the Company as at 29 July 2022.

Accordingly, the Company will no longer be proceeding with the Requisitioned EGM.

#### 3. EXTRAORDINARY GENERAL MEETING FOR THE PROPOSED SUBSCRIPTION TO CONTINUE

For the avoidance of doubt, the Company will proceed with the extraordinary general meeting to be held at Thai Village Restaurant, 2 Stadium Walk, #01-02/03 Singapore Indoor Stadium, Singapore 397691 on 5 August 2022 at 3.00 p.m. for the purpose of considering and, if thought fit, passing the ordinary resolutions relating to, amongst others, the proposed subscription of 1,047,218,560 new ordinary shares in the capital of the Company at the subscription price of S\$0.041 per subscription share by New Development Hotel Management Pte. Ltd. (the “**Proposed Subscription**”).

Please refer to the Company’s announcements dated 21 July 2022 and 1 August 2022 for further information on the Proposed Subscription.

#### 4. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Dr. John Chen Seow Phun  
Executive Chairman

3 August 2022