



EXCELPOINT TECHNOLOGY LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200103280C)

CESSATION OF QUARTERLY REPORTING

The board of directors ("**Board**") of Excelpoint Technology Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") wishes to update the shareholders of the Company (the "**Shareholders**") on certain proposed changes to the timing for announcement of the financial statements of the Group as follows:

1. Following the recent amendments to Rule 705 of the Listing Manual (Mainboard Rules) of the Singapore Exchange Securities Trading Limited (the "**Amended Listing Rules**"), which came into effect on 7 February 2020, the Company will not be required to release its financial statements on a quarterly basis.
2. The Board has, after due deliberations, taking into consideration the compliance efforts required in connection with the quarterly reporting of the Company's financial statements, decided not to continue with the quarterly reporting with immediate effect, and instead, the Company will announce the financial statements of the Company on a half-yearly basis, as required under the Amended Listing Rules.
3. The Company would be releasing its annual report 2019 together with the audited accounts for the financial year ended 31 December 2019 via SGXNet in March 2020.
4. In view of the foregoing, the Company's next financial results announcement shall be the unaudited financial results of the Group for the half-year ending 30 June 2020, which will be released no later than 45 days after the relevant financial period, as required under the Amended Listing Rules.
5. Notwithstanding the foregoing, the Board would like to assure the Shareholders that the Company will comply with its continuing disclosure obligations to keep the Shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company.

BY ORDER OF THE BOARD
Excelpoint Technology Ltd

Wong Yoen Har
Company Secretary

16 March 2020