

Jain International Trading B. V.

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NOTICE

7.1.25% Senior Notes due 2022

ISIN Code: XS1555346995

February 3, 2020

On February 1, 2017, Jain International Trading BV (the "JITBV"), a wholly-owned subsidiary of Jain Irrigation Systems Limited (the "JISL" and, together with its subsidiaries, the "Group"), issued \$200 million principal amount of its 7.125% Senior Notes due 2022 (the "Notes") pursuant to an indenture (the "Indenture") dated February 1, 2017 between, among others, JITBV, as issuer and JISL, as parent guarantor. Interest on the Notes is payable semi-annually on February 1 and August 1 of each year with the next interest payment date being due on February 3, 2020 (the next succeeding Business Day in accordance with the Indenture). Capitalized terms used herein and not otherwise defined shall have the meanings ascribed to such terms in the Indenture.

Although the Group has sufficient cash on hand to discharge the interest payment obligations on the Notes that was due on February 3, 2020, the Group today announced that it has deferred the making of such interest payment on the Notes as the utilisation of cash is subject to ongoing constructive discussions with certain of its working capital and term lenders in India.

Under the terms of the Indenture, JITBV is afforded a 30-day grace period from an interest payment date before non-payment constitutes an Event of Default under the Notes. JISL is in advanced and constructive discussions with certain of its working capital and term lenders in India with a view to avoiding an Event of Default under the Indenture, and is working hard to address its temporary liquidity issues with a view to making the interest payment during that grace period. Whilst JISL is making every effort to ensure payment of interest on the Notes within the 30-day grace period, no assurance can be given as to whether or not arrangements can be made that will avoid the occurrence of such Event of Default.

Contact:

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About the Group

Our Company, Jain Irrigation Systems Limited (JISL) with it's motto 'Small Ideas, Big Revolutions' with more than 11,500 associates worldwide and revenue of ~USD 1.15 billion, is an Indian multinational company with manufacturing plants in 33 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other

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agricultural inputs since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™' is the company's approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at www.jains.com

Forward Looking Statements

Certain statements contained in this press release that are not statements of historical fact, including, without limitation, any statements preceded by, followed by or including the words "targets," "believes," "expects," "aims," "intends," "may," "anticipates," "would," "could" or similar expressions or the negative thereof, constitute forward-looking statements, notwithstanding that such statements are not specifically identified. Forward-looking statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions which are difficult to predict and outside of the control of the management of the Group. Therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. We have based these assumptions on information currently available to us, and if any one or more of these assumptions turn out to be incorrect, actual market results may differ from those predicted. While we do not know what impact any such differences may have on our business, if there are such differences, our future results of operations and financial condition, could be materially adversely affected. You should not place undue reliance on these forward-looking statements. Forward-looking statements speak only as of the date on which such statements are made. The Group expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events.

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