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KOND 康大
CHINA KANGDA FOOD COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
(Company Registration Number: 38299)
(Hong Kong Stock Code: 834)
(Singapore Stock Code: P74)

ANNOUNCEMENT
MONTHLY UPDATE ON THE POSSIBLE TRANSACTION
PURSUANT TO RULE 3.7 OF THE HK TAKEOVERS CODE
AND EXTENSION OF EXCLUSIVITY PERIOD

Reference is made to the announcement of China Kangda Food Company Limited (the “**Company**”) dated 30 December 2016 (the “**Announcement**”) in relation to the Possible Transaction. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

UPDATE ON THE POSSIBLE TRANSACTION AND EXTENSION OF EXCLUSIVITY PERIOD

The Company wishes to update its Shareholders and potential investors that as informed by the Potential Vendors, the discussions regarding the Possible Transaction are still in progress and as at the date of this announcement, they have not entered into any formal or legally binding Definitive Documentation with the Potential Purchaser in respect of the Possible Transaction.

Pursuant to the MOUs, the Potential Vendors and the Potential Purchaser will, during the Exclusivity Period (which will expire on 29 January 2017 unless the parties otherwise agree in writing), negotiate over and finalise terms of the Definitive Documentation. Given that additional time is required for the negotiation and finalisation of the terms of the Definitive Documentation, on 27 January 2017 (after trading hours), the Group A Vendors and the Group B Vendor entered into two separate extension letters with the Potential Purchaser in respect of the MOU A and the MOU B respectively to extend the Exclusivity Period to (and including) 18 April 2017 (or such other date as the parties may agree in writing). Save as disclosed above, all material terms and conditions of the MOUs remain unchanged.

Further announcement(s) will be made by the Company as and when appropriate or in compliance with the relevant requirements under the Listing Rules and/or the HK Takeovers Code, in particular, a monthly announcement in accordance with Rule 3.7 of the HK Takeovers Code regarding the progress of the discussions until an announcement of a firm intention to make an offer under Rule 3.5 of the HK Takeovers Code or of a decision not to proceed with an offer is made.

THE SINGAPORE TAKEOVER CODE CEASES TO APPLY

As mentioned in the Announcement, upon completion of the Proposed Conversion of the Company's listing status on the SGX-ST from a primary listing to a secondary listing, the Company will no longer be subject to the Singapore Takeover Code. The Board is pleased to announce that the completion of the Proposed Conversion took place on 23 January 2017. Accordingly, should the Possible Transaction materialise, any offer which may be made for shares in the Company as a result of the Possible Transaction will be made to all Shareholders pursuant to the HK Takeovers Code only.

WARNINGS: There is no assurance that the Possible Transaction or any transactions mentioned in this announcement will materialise or eventually be consummated, and the relevant discussions may or may not lead to a general offer under Rule 26.1 of the HK Takeovers Code. Shareholders and the investors are urged to exercise extreme caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By Order of the Board
China Kangda Food Company Limited
Gao Yanxu
Executive Director

Hong Kong and Singapore, 27 January 2017

As at the date of this announcement, the executive Directors are Mr. An Fengjun (Chief Executive Officer) and Mr. Gao Yanxu; the non-executive Directors are Mr. Gao Sishi (Chairman), Mr. Zhang Qi and Mr. Naoki Yamada; and the independent non-executive Directors are Mr. Chong Soo Hoon, Sean, Mr. Lau Choon Hoong and Mr. Yu Chung Leung.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.