

**PAN OCEAN CO., LTD.**

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**CLOSURE OF STOCK TRANSFER (SHAREHOLDER'S REGISTRY)**

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Pan Ocean Co., Ltd (the “Company”) wishes to announce the following:-

1. Period of closure	1 January 2020 ~ 15 January 2020
2. Record date	31 December 2019
3. Reason for closure	To confirm shareholders who shall exercise their voting rights at the 54 <sup>th</sup> Annual General Meeting

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua  
Company Secretary

Date: 16 December 2019